

St. Joseph's College of Commerce (Autonomous)
#163, Brigade Road, Bangalore – 560 025
LESSON PLAN (MODULE WISE)
COURSE: B.COM
SEMESTER: VI
SUBJECT: CONTEMPORARY ACCOUNTING AND
REPORTING DEVELOPMENTS

Lecture hours: 60

Objective: To give an insight on recent and upcoming accounting and reporting concepts/ trends in the light of globalization.

Sl. No.	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology / Instructional techniques	Evaluation / learning confirmation
Module 1	First Time Adoption/ Convergence	16		
1.	IFRS 1 and Ind AS 101, Adoption, Transition date, Applicability, Phased implementation in India ,	4	Lecture	Question and Answer, Discussions
2.	Transfer of accounting policies, Convergence process – Recognition and de-recognition of assets and liabilities	4	Lecture	Question and Answer, Discussions
3.	Adjustments to retained earnings, mandatory and optional exemptions.	2	Lecture	Question and Answer, Discussions
4.	Process and Preparation of first Ind AS compliant Balance sheet transition date.	2	Lecture	Question and Answer, Discussions
5.	Study of the financial statements issued by listed companies in compliance with the 1st time adoption requirements	4	Lecture and presentation by the students	Discussions

Module 2	Global Accounting and Reporting Practices	10		
1.	National accounting standards,	1	Lecture, PPT	Question and Answer, Discussions
2.	International accounting standards,	2	Lecture, PPT	Question and Answer, Discussions
3.	IFRS, Use of IFRS, Harmonization efforts between IASB and FASB,	2	Lecture, PPT	Question and Answer, Discussions
4.	Emerging developments of IFRS, Exposure Drafts.	1	Lecture, PPT	Question and Answer, Discussions
5.	Use of IFRS Around the Globe	4	Lecture and Presentation by the students	Discussions
Module 3	Comprehensive Reporting Practices	12		
1.	Global Reporting Initiatives,	2	Lecture, PPT	Question and Answer, Discussions
2.	Integrated reporting (6 Types of Capital),	3	Lecture, PPT	Question and Answer, Discussions
3.	Management commentary (Future outlook, competition etc.)	3	Lecture, PPT	Question and Answer, Discussions
4.	Study of published annual reports of Indian and international companies with regard to Sustainable Reporting	4	Lecture and Presentation by the Students	Discussions

Module 4	Financial Reporting on business aspects	14		
1.	Environmental accounting,	2	Lecture, PP	Question and Answer, Discussions
2.	Human resource accounting,	2	Lecture, PP	Question and Answer, Discussions
3.	Brand accounting, Social Cost accounting,	2	Lecture, PPT	Question and Answer, Discussions
4.	Segmental reporting, Reporting for SME's, Economic Value Added	2	Lecture, PPT	Question and Answer, Discussions
5.	Study of published annual reports of Indian and international companies with regard to environmental & human resource accounting, brand accounting etc	4	Lecture and Presentation by the students	Discussions
Module 5	Ethical duties of Accountant	8		
1.	Ethical framework, Handling conflict of interest	2	Lecture, PPT	Question and Answer, Discussions
2.	Ethical dilemma, Global code of ethic practiced by professional accounting bodies, Whistle blowing	4	Lecture, PPT	Question and Answer, Discussions
3.	Study of code of conduct for professional accountants such as Chartered accountants. Analyse the ethical aspects of the code of conduct guidelines issued by ICAI, ACCA, ICAEW, CIMA and such other professional bodies	2	Lecture and Presentation by the students	Discussions

Books for Reference:

1. IFRS and Ind AS publications issued by IASB and ICAI respectively
2. Code of conduct issued by ICAI, ACCA, ICAEW, CIMA
3. Useful websites such as www.gri.com, www.integratedreporting.org

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Approved By:
