

St. Joseph's College of Commerce (Autonomous)
#163, Brigade Road, Bangalore - 560 025

LESSON PLAN (MODULE WISE)

COURSE: BBA CIMA
SEMESTER: II
SUBJECT: Financial Accounting

Lecture hours: 60

Objective: To provide knowledge and understanding of the basic framework of financial statements and their preparation and reporting requirements

Sl. No.	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology / Instructional techniques	Evaluation / learning confirmation
Module I	Introduction to Financial Accounting	10		
1.	Meaning to financial Accounting, accounting records, users of accounts	1	Lecture, PPT	Question and Answer, Discussions
2.	Objective of financial statement, purpose of accounting statement	1	Lecture, PPT	Question and Answer, Discussions
3.	Accounting equations	1	Lecture, PPT	Question and Answer, Discussions
4.	Capital and revenue, cash and profit, tangible and intangible assets and liabilities,	1	Lecture, PPT	Question and Answer, Discussions
5.	Historical cost conversion, assets valuation including current cost	1	Lecture, PPT	Question and Answer
6.	Implications for profit management.	1	Lecture, PPT	Question and Answer

7.	Simple problems with Accounting Equation	1	Problems on board	Question and Answer
8.	Simple problems with Accounting Equation	1	Problems on board	Question and Answer
9.	Simple problems with Accounting Equation	1	Problems on board	Question and Answer
10.	Simple problems with Accounting Equation	1	Problems on board	Question and Answer
Module 2	Regulatory Framework	10		
1.	Regulatory influence of company law, items in formats for publish accounts	1	Lecture, PPT	Question and Answer, Discussions
2.	Regulatory influence of company law, items in formats for publish accounts	1	Lecture, PPT	Question and Answer, Discussions
3.	Role of AS in financial statements	1	Lecture, PPT	Question and Answer, Discussions
4.	Role of AS in financial statements	1	Lecture, PPT	Question and Answer, Discussions
5.	Rule based approach to creating accounting standards.	1	Lecture, PPT	Question and Answer, Discussions
6.	Rule based approach to creating accounting standards.	1	Lecture, PPT	Question and Answer, Discussions
7.	Conceptual Framework	1	Lecture, PPT	Question and Answer

8.	Conceptual Framework	1	Lecture, PPT	Question and Answer
9.	Conceptual Framework	1	Lecture, PPT	Question and Answer
10.	Conceptual Framework	1	Lecture, PPT	Question and Answer
Module 3	Accounting System	10		
1.	Principles of double entry book keeping	1	Lecture	Question and Answer, Discussions
2.	Account for cash and bank	1	Problems, On Board	Question and Answer, Discussions
3.	Account for cash and bank	1	Problems, On Board	Question and Answer, Discussions
4.	Bank reconciliation	1	Problems, On Board	Question and Answer, Discussions
5.	Bank reconciliation	1	Problems, On Board	Question and Answer, Discussions
6.	Imprest system for petty cash	1	Problems, On Board	Question and Answer, Discussions
7.	Accounts for sales and purchase including personal account and control accounts	1	Problems, On Board	Question and Answer, Discussions
8.	Nominal ledger accounts and journal entries, trial balance	1	Problems, On Board	Question and Answer, Discussions

9.	Accounts for indirect tax	1	Problems, On Board	
10.	Accounts for pay roll, noncurrent assets register.	1	Problems, On Board	
Module 4	Accounts for Single Entity	15		
1.	Adjustment to the trial balance, accruals and pre-payment	1	Lecture	Question and Answer, Discussions
2.	Bad debts and allowances for receivables	1	Lecture , Problems	Question and Answer, Discussions
3.	Accounting treatment for depreciation (straight line, reducing balance and revaluation methods)	1	Lecture	Question and Answer, Discussions
4.	Accounting treatment for depreciation (straight line, reducing balance and revaluation methods)	1	Lecture	Question and Answer, Discussions
5.	Impairment	1	Lecture	Question and Answer, Discussions
6.	Accounts for inventories, methods of inventories(FIFO, LIFO, average cost)	1	Lecture	Question and Answer, Discussions
7.	Accounts for inventories, methods of inventories(FIFO, LIFO, average cost)	1	Problems, On Board	Question and Answer, Discussions
8.	Manufacturing account, issue of shares.	1	Problems, On Board	Question and Answer, Discussions
9.	Manufacturing account, issue of shares.	1	Problems, On Board	Question and Answer, Discussions

10.	Problems on Final accounts of Single Entity	1	Problems, On Board	Question and Answer, Discussions
11.	Problems on Final accounts of Single Entity	1	Problems, On Board	Question and Answer, Discussions
12.	Problems on Final accounts of Single Entity	1	Problems, On Board	Question and Answer, Discussions
13.	Problems on Final accounts of Single Entity	1	Problems, On Board	Question and Answer, Discussions
14.	Problems on Final accounts of Single Entity	1	Problems, On Board	Question and Answer, Discussions
15.	Problems on Final accounts of Single Entity	1	Problems, On Board	Question and Answer, Discussions
Module 5	Control of Accounting System	15		
1.	Requirement of external audit	1	Lecture , PPT	Question and Answer, Discussions
2.	Meaning of fair presentation,	1	Lecture , PPT	Question and Answer, Discussions
3.	Difference between internal and external audit	1	Lecture , PPT	Question and Answer, Discussions
4.	Financial control	1	Lecture , PPT	Question and Answer, Discussions

5.	Audit check and audit trial	1	Lecture , PPT	Question and Answer, Discussions
6.	Errors including principles of omission, commission	1	Lecture , PPT	Question and Answer, Discussions
7.	Errors including principles of omission, commission	1		
8.	Errors including principles of omission, commission	1	Lecture, LAB	Question and Answer, Discussions
9.	Journal entries and suspense account.	1	Lecture, LAB	Question and Answer, Discussions
10.	Journal entries and suspense account.	1	Lecture, LAB	Question and Answer, Discussions
11.	Journal entries and suspense account.	1	Lecture, LAB	Question and Answer, Discussions
12.	Journal entries and suspense account.	1	Lecture, LAB	Question and Answer, Discussions
13.	Journal entries and suspense account.	1	Lecture, LAB	Question and Answer, Discussions
14.	Revision	1	Lecture, LAB	Question and Answer, Discussions
15	Revision	1	Lecture, LAB	Question and Answer,

				Discussions
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Books for Reference:**Study Text - CIMA**

Jain S P & Narang: Basic Financial Accounting.

R. S. N. Pillai, Bagavathi & S. Uma: Fundamentals of Advanced Accounting.

S. Anil Kumar, Mariappa & V Rajesh Kumar: Financial Accounting

DATES & NATURE OF CIA:

1. First CIA for 10 marks - Class test on Basic concepts of Accounting by end of November
2. Mid Term Exams 30 marks - January , 2018. (Module 1,2,3)
3. Second CIA for 10 marks - between Feb 15-20th, 2018 - Written Test/Online test

Prepared By:
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Approved By:
