

LESSON PLAN

SEMESTER –II C1 17 MC 201 - CORPORATE ACCOUNTING

Lecture hours: 60

Objectives:

To acquire adequate knowledge of corporate bodies for preparation and presentation of financial statements based on IndAS. To give comprehensive understanding of all aspects relating to corporate situations or requirements.

| Sl. No | UNITS | No. of Lecture Hours | Methodology/ Instructional techniques | Evaluation/ learning confirmation |
|----------------|---|----------------------|---------------------------------------|-----------------------------------|
| UNIT I | Module - 1: Preparation and Presentation of Financial Statements | 20 Hrs | | |
| | Introduction to Financial Statements as per Division II (Applicable for Companies following Ind AS) Ind AS Schedule III of the Companies Act, 2013 (Excluding Consolidated Financial Statement) Overall Comprehensive Income, Changes in Equity, Cash Flow, Profit & Loss Statement, Balance Sheet . | 2 | PPT, Illustrations | Q & A, Assignments |
| | Simple Problems on preparation of Statement of Profit and Loss and Overall Comprehensive Income | 3 | Illustrations | Assignment |
| | Preparation of Statement of Changes in Equity | 2 | Illustrations | Assignment |
| | Preparation of Cash Flow Statement | 3 | Illustrations | Assignment |
| | Treatment of Special Items – Depreciation calculated as per Schedule II, Interest on Debentures, Provision for Tax, Dividends Interim dividend, final dividend, Unclaimed Dividend, Corporate Dividend Tax. | 4 | Illustrations | Assignment |
| | Preparation of Financial Statements incorporating adjustments | 6 | Illustrations | Assignment |
| UNIT II | Module – 2: Redemption of Preference Shares | 10 Hrs | | |
| | Meaning , Legal provisions as per section 55 of Companies Act 2013, | 1 | PPT | Q & A, Assignments |
| | Treatment of Premium received on issue of shares Section 52, Creation of Capital Redemption Reserve, Fresh issue shares, Arranging for cash balance for the purpose of redemption – Related problems | 4 | PPT, Illustrations | Q & A, Assignments |
| | Use of Equation for finding out minimum or sufficient number of shares to be issued to the public at the time of redemption of preference shares – Related Problems | 2 | PPT, Illustrations | Q & A, Assignments |
| | Minimum number of shares to be issued for redemption, Issue of Bonus shares by using CRR | 3 | PPT, Illustrations | Q & A, Assignments |

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| | account ,Basics of Buy Back of Shares – Related Problems | | | |
| UNIT III | Module – 3: Internal Reconstruction or Capital Reduction | 10 Hrs | | |
| | Meaning, Objective, Procedure, Form of Reduction | 2 | PPT | Q & A |
| | Reorganisation through surrender of Shares, Subdivision and consolidation of shares, Materialisation of Contingent Liability, Accounting arrangements, Journal entries, Balance Sheet after Reconstruction. | 8 | PPT, Illustrations | Q & A, Assignments |
| Unit - IV | Module – 4: Amalgamation | 10 Hrs | | |
| | Meaning of Amalgamation, Types of Amalgamation, Merger and Purchase, Calculation of Purchase Consideration, Accounting entries in the books of Selling or Vendor Company, Ledger accounts in the books of Selling Company | 4 | PPT, Illustration | Q & A, Assignments |
| | Journal entries in the books of Buying company and Preparation of Opening Balance sheet of the Amalgamated Company, Calculation of Goodwill or Capital Reserve. Treatment of Intercompany debts, Intercompany Owings, Un-realised Profits, Discharge of Debentures, Discharge of debenture holders to get same amount of interest in spite of change in rate of interest, Issue of new shares to raise additional capital. | 6 | PPT, Illustrations | Q & A, Assignments |
| Unit - V | Module – 5: Absorption and External Reconstruction | 10 Hrs | | |
| | Absorption and Reconstruction According to Ind AS 103 & 110. Forms of Purchase consideration – Deferred and Contingent consideration. Accounting Entries in the Books of Selling or Vendor Company, Ledger accounts in the books of Selling company | 4 | PPT, Illustrations | Q & A, Assignments |
| | Journal entries in the books of Buying Company and preparation of Balance Sheet of the buying company , Calculation of Goodwill or Capital Reserve , Treatment of – Intercompany debts, Intercompany Owings, Unrealised Profits, Discharge of debentures, Discharge of debenture holders to get same amount of interest in spite of change in rate of interest , Issue of new shares to raise additional capital. | 6 | PPT, Illustrations | Q & A, Assignments |

Books for Reference:

1. Guidance Note on Division II – Ind AS Schedule III to the Companies Act, 2013 – The Institute of Chartered Accountants of India, New Delhi.
2. Advanced Accounts – Jain & Narang – Kalyani Publications
3. Advanced Corporate Accounting – S.N.Maheshwari
4. Advanced accounting , Corporate accounting – Ashok Sehgal, Deepak Sehgal , Taxmann's
5. Manual of Financial accounting and reporting- Sanjeev Singhal & R. Shankaraiah
6. Advanced Accounts – Gupta and Grewal v Advanced Accounts – M.C.Shukla

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