

St. Joseph's College of Commerce (Autonomous)
#163, Brigade Road, Bangalore - 560 025

LESSON PLAN (MODULE WISE)

COURSE: BBA CIMA
SEMESTER: IV
SUBJECT: Financial Reporting
Subject Code : M4 17 MC 402

Lecture hours: 60

Objective: To familiarize the student with the regulatory and managerial aspects of financial reporting

Sl. No.	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology / Instructional techniques	Evaluation / learning confirmation
Module I	Basics of Financial Reporting	5		
1.	Objectives and uses of financial statements, Objectives of Accounting standards, Development of accounting standards in India	1	Lecture, PPT	Question and Answer, Discussions
2.	International Accounting standards and organisations engaged in developing international standards	1	Lecture, PPT	Question and Answer, Discussions
3.	IFRS in India, IndAS	1	Lecture, PPT	Question and Answer, Discussions
4.	Conceptual Framework	1	Lecture, PPT	Question and Answer, Discussions
5.	Illustrations based on Conceptual Framework	1	Examples (MCQ)	Question and Answer
Module 2	Assets based accounting standards	20		
1.	Tangible Non- Current Assets - Definitions, Recognition	1	Lecture, PPT	Question and Answer, Discussions

2.	Measurement , Cost Model , Depreciation	1	Lecture, PPT, problems	Question and Answer, Discussions
3.	Revaluation Model	1	Lecture, PPT, Problems	Question and Answer, Discussions
4.	Disclosure and Illustrations	1	Lecture, PPT	Question and Answer, Discussions
5.	Accounting for Intangible assets - Definitions, Recognition	1	Lecture, PPT	Question and Answer, Discussions
6.	Measurement	1	Problems, On Board	Question and Answer, Discussions
7.	Impairment , Disclosure	1	PPT,Problems, On Board	Question and Answer
8.	Illustrations on above	1	Problems, On Board	Question and Answer
9.	Accounting for impairment - Definitions	1	PPT	Question and Answer
10.	Computation of Value in Use , Computation of Recoverable Amount	1	Problems, On Board	Question and Answer
11.	Impairment Loss - Illustrations		Problems, On Board	Question and Answer
12.	Cash Generating Unit and allocation of Impairment loss		Problems, On Board	Question and Answer
13.	Inventories - Definition, Recognition		PPT	Question and Answer
14.	Cost or Net Realisable Value - Computation		Problems, On Board	Question and Answer
15.	Computation of Closing stock value - FIFO, Average cost		Problems, On Board	Question and Answer

16.	Illustrations on above		Problems, On Board	Question and Answer
17.	Borrowing Cost - Definitions		PPT	Question and Answer
18.	Capitalisation Rate		Problems, On Board	Question and Answer
19.	Illustrations on above		Problems, On Board	Question and Answer
20.	Illustrations on above		Problems, On Board	Question and Answer
Module 3	Revenue and Liabilities based standards I	10		
1.	Revenue from contracts with customers - Definitions	1	Lecture	Question and Answer, Discussions
2.	Recognitions	1	PPT	Question and Answer, Discussions
3.	Illustrations on above	1	Problems, On Board	Question and Answer, Discussions
4.	Illustrations on above	1	Problems, On Board	Question and Answer, Discussions
5.	Taxations - Definitions , Deferred payment computation	1	PPT, Problems, On Board	Question and Answer, Discussions
6.	Illustrations on above	1	Problems, On Board	Question and Answer, Discussions
7.	Illustrations on above	1	Problems, On Board	Question and Answer, Discussions
8.	Employee Benefits	1	PPT	Question and Answer, Discussions

9.	Share based	1	PPT	Question and Answer, Discussions
10.	Illustrations on above	1	Problems, On Board	Question and Answer, Discussions
Module 4	Revenue and Liabilities based standards I	10		
1.	Provisions - Definition, Recognition,	1	Lecture	Question and Answer, Discussions
2.	Case study	1	Lecture , Problems	Question and Answer, Discussions
3.	Contingent Liability - Definition, recognition	1	Lecture	Question and Answer, Discussions
4.	Case Study	1	Lecture , Problems	Question and Answer, Discussions
5.	Contingent Asset - Definition, recognition	1	Lecture	Question and Answer, Discussions
6.	Case study	1	Lecture , Problems	Question and Answer, Discussions
7.	Share based payment - Definitions, recognition	1	PPT	Question and Answer, Discussions
8.	Illustrations on above	1	Problems, On Board	Question and Answer, Discussions
9.	Accounting for Taxation - Asset / Liability	1	PPT	Question and Answer, Discussions

10.	Illustrations on above	1	Problems, On Board	Question and Answer, Discussions
11.	Illustrations on above	1	Problems, On Board	Question and Answer, Discussions
12.	Overall revision	1	Problems, On Board	Question and Answer, Discussions
Module 6	Preparation of Single Entity Financial Statements - I	7		
1.	Presentation of Financial Statements - Format of different statements	1	Lecture , PPT	Question and Answer, Discussions
2.	Different accounting policies	1	Lecture , PPT	Question and Answer, Discussions
3.	Accounting Estimates	1	Lecture , PPT	Question and Answer, Discussions
4.	Events after reporting date	1	Lecture , PPT	Question and Answer, Discussions
5.	Retrospect and Prospective changes	1	Lecture , PPT	Question and Answer, Discussions
6.	Illustrations on above	1	Problems on board	Question and Answer, Discussions
7.	Illustrations on above		Problems on board	
Module 5	Preparation of Single Entity Financial Statements - II	8		
1.	Cash Flow Statement	1	Problems on board	Question and Answer, Discussions

2.	Cash Flow Statement	1	Problems on board	Question and Answer, Discussions
3.	Statement of Profit or Loss	1	Problems on board	Question and Answer, Discussions
4.	Statement of Profit or Loss	1	Problems on board	Question and Answer, Discussions
5.	Statement of Financial Position	1	Problems on board	Question and Answer, Discussions
6.	Statement of Financial Position	1	Problems on board	Question and Answer, Discussions
7.	Statement of Changes in Equity	1	Problems on board	Question and Answer, Discussions
8.	Overall Preparation of various statements	1	Problems on board	Question and Answer, Discussions

Books for Reference:

Study material from Chartered Institute of Management Accountant

DATES & NATURE OF CIA:

1. First CIA for 10 marks - Analysis of a company annual report - During Christmas vacation
2. Mid Term Exams 30 marks - January , 2019 (Module 1,2,3)
3. Second CIA for 10 marks - between Feb 15-20th, 2019 - Written Test/Online test

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Approved By:
