

St. Joseph's College of Commerce (Autonomous)
#163, Brigade Road, Bangalore - 560 025

LESSON PLAN HOURLY WISE
BBA Entrepreneurship IV SEMESTER

Subject Name: COST ACCOUNTING

Subject Code: M317MC401

Lecture hours: 60

Objective: To familiarize the students with the basic cost concepts required for effective decision making in firms.

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/ Instructional techniques	Evaluation/ learning confirmation
Module 1	Basic Concepts	6 Hrs		
1.	Meaning of Cost accounting - Cost accountancy - Costing - Cost Accounting and Management - Objectives of Cost Accounting	2	Lecture	Question and Answer
2.	Cost Accounting Vs Financial accounting - Cost Accounting Vs Management Accounting - Advantages of Cost Accounting	1	Lecture	Question and Answer
3.	Methods of Costing - Techniques (Types) of Costing - Difficulties in installation of a Costing System - Arguments against Cost accounting	2	Illustrations	Illustrations
4.	Cost Centers - Cost Units - Cost accounting Departments.	1	Illustrations	Illustrations
Module 2	Cost, Concepts and Classification	12 Hrs		
1.	Cost - Expenses - Losses - Classification of Costs - Natural Classification of Costs - Cost Behaviour (in Relation to changes in output or activity or Volume - Degree of Traceability to the Product- Association with the Product - Functional Classification of Costs - Costs of Control other Costs	2	Lecture & Illustrations	Question and Answer with Illustrations
2.	Cost Statement or Cost Sheet - Tender and Quotation	10	Illustrations	Illustrations
Module 3	Material Control and Material Costing	10 Hrs		
1.	Materials - Concepts and objectives of Material Control - Organization for Material Control - Purchasing and Receiving Procedure - Some issues in Materials Procurement - Stores Organization - inventory system - inventory shortages (losses) and overages - inventory control.	1	Lecture	Question & answers with Illustrations
2.	Costing Material Received - Costing material issues (FIFO, LIFO, simple and weighted average method only)	8	Illustrations	Illustrations
3.	Pricing of materials returned to vendor - Pricing of materials returned to storeroom - Selection of a material pricing method.	1	Illustrations	Illustrations
Module 4	Labour Costs: Accounting and Control	10 Hrs		

1.	Introduction - Direct Labour and Indirect Labour - Organization for Labour Control - Wage Systems - Incentives Wage Plans - Work Study - Job Evaluation and Merit Rating - Time and Motion Study- Labour Turnover - Treatment of Labour Cost Related Items	2	Lecture & illustrations	Question and Answer
2.	- Methods of Remunerating Labour - Time and Piece Rate System - Halsey and Rowan Premium Systems - Taylor and Merricks differential piece rate system	8	Lecture & illustrations	Question and Answer
Module 5	Overheads Distribution	12 Hrs		
1.	Concept - Classification of Overheads - Factory Overhead - Fixed, Semi - Variable and Variable - Factory Overheads - Accounting and Distribution - Collection and Codification of Factory Overheads -	1 Hr	Illustrations	Illustrations
2.	Allocation and apportionment of factory overheads	4 Hrs	Illustrations	Illustrations
3.	Apportionment of service departments - Overheads to producing departments (Repeated and Simultaneous Equation Method)	5 Hrs	Illustrations	Illustrations
4.	Absorption of Factory Overhead (Machine Hour Rate) - Selecting an absorption Rate	2 Hrs	Illustrations	Illustrations
Module 6	Reconciliation of Cost and Financial Accounts	10 Hrs		
1.	Need for reconciliation- Reasons for difference in Profits - Method or procedure of Reconciliation	2 Hrs	Lecture	Question and Answer
2.	Problems on Reconciliation of cost and financial accounts	8 Hrs	Illustrations	Illustrations

Books for Reference:

- ❖ Colin Drury: Management and Cost Accounting
- ❖ Dr. S. N. Maheshwari: Cost Accounting.
- ❖ JawaharLal: Cost Accounting.
- ❖ M. N. Arora: Cost Accounting.
- ❖ Nigam: Theory and Techniques of Cost Accounting.
- ❖ Ravi M Kishore: Cost Management.
- ❖ S. P. Jain & K. L. Narang: Cost and Management Accounting.

CIA Schedule

Sl No	Nature of CIA Evaluation	Probable dates
1.	Case study	December - January
2.	Test	January 2nd week
3.	Improvement CIA	February 1 st week

