

ST JOSEPH'S COLLEGE OF COMMERCE
#163, BRIGADE ROAD, BANGALORE -560025
LESSON PLAN – 4th SEMESTER

NAME OF THE FACULTY: NIKITHA JHAWAR
SUBJECT NAME: GOVERNANCE, RISK & ETHICS
SUBJECT CODE-C415MC402
LECTURE HOURS- 60

OBJECTIVE - To apply relevant knowledge, skills and to exercise professional judgement in carrying out the role of the accounting relating to governance, internal control, compliance and the management of risk within an organisation in the context of an overall ethical framework.

TEACHING TECHNIQUES AND METHODOLOGY: Lectures, Mind maps, Case studies and Illustrations

SL.NO	UNITS & CONTENTS	NO.OF LECTURE HOURS	LEARNING OUTCOME	EVALUATION/ LEARNING CONFIRMATION
1	<p>GOVERNANCE & RESPONSIBILITY</p> <ul style="list-style-type: none"> -Scope of governance & public sector -Agency relationship and theories -The Board of Directors, Committees -Board remuneration -Approaches to Corporate Governance -CSR, Governance reporting and disclosures 	<p>12 hours</p> <p>3</p> <p>2</p> <p>2</p> <p>1</p> <p>2</p> <p>2</p>	<p>To understand various meanings of corporate governance and key concepts, agency and stakeholder theory, role of board, role of board NEDs, board structure, board committees, best practice guidelines for compensation, SOX approach, OECD approach, difference between principal and rule based and insider and outsider system, Pros and cons of CSR and advantages and disadvantages of mandatory and voluntary disclosures.</p>	<p>Question and answers</p> <p>Case study</p> <p>MCQs</p> <p>Student presentation</p>
2	<p>INTERNAL CONTROL & REVIEW</p> <ul style="list-style-type: none"> -Management control system -Internal audit & compliance -Reporting on internal control -Management information in audit and internal control 	<p>10 hours</p> <p>4</p> <p>2</p> <p>2</p> <p>2</p>	<p>To understand process of assessing control effectiveness, scope, nature of threats faced by auditor and safeguards to be implemented, COSO</p>	<p>Question and answers</p> <p>Case study</p> <p>MCQs</p> <p>Student presentation</p>

			Framework and role of audit committee.	
3	IDENTIFYING & ASSESSING RISK -Risk and corporate governance -Risk categories -Risk management process -Risk identification -Risk assessment -Risk measurement	11 hours 2 2 2 2 2 1	To understand the central role risk plays in corporate governance, four elements of COSO framework in evaluation and analysis of risk.	Question and answers Case study MCQs Student presentation
4	CONTROLLING RISK -Targeting and monitoring risk -Methods of controlling and reducing risk -Risk avoidance, retention and modelling	12 hours 3 5 4	To understand factors that may influence management's appetite for and attitude towards risk, how risk is controlled, risk attitudes, embedding risk awareness into strategy formulation and operations, risk response(TARA).	Question and answers Case study MCQs Student presentation Assignment
5	PROFESSIONAL VALUES, ETHICS & SOCIAL RESPONSIBILITY -Ethical theories -Different approaches to ethics & social responsibility -Professions and public interest -Professional practices and code of ethics -Conflicts of interest & unethical behaviour -Social and environmental issues -Ethical characteristics of professionalism	15 hours 3 3 2 2 2 2 1	To understand the requirements and privileges of a profession and attributes of professionalism, various ethical stances, problems with corporate code, good ethical and CSR practise, conflict of interest and ethical safeguards, purpose of integrated reporting and its elements.	Question and answers Case study MCQs Student presentation