

**ST. JOSEPH'S COLLEGE OF COMMERCE  
(AUTONOMOUS)**



**LESSON PLAN**

**2018-19 EVEN SEMESTER**

**B.COM**

**Income tax -II**

**PREPARED BY:**

**Ms. Ruqsana Anjum**

LECTURE HOURS: 60

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/ Instructional techniques
<b>MODULE 1</b>	<b>Profits &amp; Gains of Business or Profession</b>	<b>16</b>	
1.	Meaning of business – Profession – Profits of business or profession– Features of assessment of profits and gains – Rules for adjustment of profit and loss account – Depreciation u/s 32.	05	Problems & solutions
2.	Computation of professional income relating to Doctor, Advocate and Chartered Accountant.	05	Problems & solutions CIA
3.	Computation of business income relating to sole trader only	06	Problems & solutions
<b>MODULE 2</b>	<b>Capital Gains</b>	<b>12</b>	
1.	Meaning and kinds of capital asset – Transfer – Transactions not regarded as transfer – Full value of consideration	3	Problems & solutions
2.	Cost of acquisition – Cost of improvement Capital gains exempt from tax	2	Problems & solutions
3.	Exemptions from capital gains u/s 54, 54B, 54D, 54EC, 54F, 54G, 54GA, 54GB. Problems on computation of short term and long term capital gains	7	Problems & solutions
<b>MODULE 3</b>	<b>Income from Other Sources</b>	<b>12</b>	
1.	General income – Specific incomes – Treatment of specific incomes	02	lecture

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2.	Deduction of tax at source with respect to interests, winnings, prizes etc.	01	Problems and solutions
3.	Problems on computation of taxable income from other sources and deduction u/s 57 and amounts expressly disallowed u/s 58.	09	Problems & solutions
<b>MODULE 4</b>	<b>Deductions from Gross Total Income</b>	<b>08</b>	
1.	(Provisions relating to individuals only) u/s 80- Deduction in respect of certain payments and deduction in respect of certain incomes.		Problems and solutions CIA 2- simple tax planning problems based test
<b>MODULE 5</b>	<b>Carry forward and Set off of Losses (Theory only)</b>	<b>02</b>	Lecture
<b>MODULE 6</b>	<b>. Tax Liability of Individuals</b> Computation of total taxable income and tax liability of an individual.	<b>10</b>	Problems and solutions

**BOOKS FOR REFERENCE:**

- ❖ *B. Lal: Direct Taxes, Konark Publisher (P) Ltd.*
- ❖ *Bhagwathi Prasad: Direct Taxes – Law and Practice, Wishwa Prakashana.*
- ❖ *DinakarPagare: Law and Practice of Income Tax, Sultan Chand and Sons. Dr.Girish Ahuja&Dr. Ravi Gupta: Income Tax*
- ❖ *Dr.Mehrotra&Dr.Goyal: Direct Taxes – Law and Practice, Sahitya Bhavan Publication.*
- ❖ *Dr.Vinod K. Singhania: Direct Taxes – Law and Practice, Taxmann Publication.*
- ❖ *Gaur &Narang: Income Tax.*

