# ST. JOSEPH'S COLLEGE OF COMMERCE

# (AUTONOMOUS)



# LESSON PLAN

## 2018-2019 ODD SEMESTER

## **BACHELOR OF BUSINESS ADMINISTRATION**

## M1 15 MC 503

## **QUANTITATIVE TECHNIQUES**

**PREPARED BY:** 

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# ST.JOSEPH'S COLLEGE OF COMMERCE (AUTONOMOUS) DEPARTMENT OF BUSINESS ADMINISTRATION TEACHING LESSON PLAN BBA 5<sup>TH</sup> Semester QUANTITATIVE TECHNIQUES

## M1 15 MC 503

### <u>OBJECTIVE:</u>

- To provide a good foundation in the mathematics of operation research and appreciation of its potential application
- To enable student to grasp the importance of conversion of business problems into mathematical problems and its application in business.

UNIT/ SESSION/ HOURS (TIME REQUIRED)	TOPICS FOR STUDENT PREPARATION (INPUT)	PROCEDURE (PROCESS)	LEARNING OUTCOME (OUTPUT)	ASSESSMENT
Module – 1 : Introduction to OR 4 hours	Definitions-Scope-OR models-Nature-limitat ions-Applications	<ul> <li>Online Videos</li> <li>Lecture with the help of power Point presentation</li> <li>Discussion</li> </ul>	<ul> <li>To understand the importance of:</li> <li>Origin of OR and its functions.</li> <li>Scope and decision making</li> </ul>	Evaluation through MCQs
Module-2: Introduction to Linear Programming 12 Hours	Concepts-construction of LP model-Problems on formulation-graphical method-simple problems	<ul> <li>Lecture</li> <li>Case Study</li> <li>Discussion</li> <li>Problem solving</li> </ul>	To understand the significance of LPP to the firm and to formulate business problems and model making:	Evaluation through tests and MS excel
Module-3: Simplex Method 12 Hours	Introduction-simplex method-maximization and minimization-Big M-Duality	<ul><li>Lecture</li><li>Discussion</li><li>Problem solving</li></ul>	To formulate and solve LPP through iterative process and converting primal problem to dual	Evaluation through tests

# **LESSON PLAN**

Module-4: Transportatio n Problem 10 Hours	Introduction-methods of IBFS and testing for optimality-MODI method	<ul> <li>Lecture</li> <li>Case Study</li> <li>Discussion</li> <li>Problem solving</li> </ul>	To understand the significance and application of transportation model in different areas of business	Evaluation through tests and MS Excel
Module-5: Assignment Problem 10 Hours	Introduction-Methods -(enumeration-Simple x & transportation- theory)-Hungarian Method	<ul> <li>Lecture</li> <li>Discussion</li> <li>Case study</li> <li>Problem solving</li> </ul>	To understand the significance and application of assignment model in business.	Evaluation through tests and MS Excel
Module-6: Network Analysis 12 Hours	Introduction-network analysis-construction of network diagram-developing project network-PERT-CPM	<ul> <li>Lecture</li> <li>Discussion</li> <li>Problem solving</li> <li>Case Study</li> </ul>	To understand the significance and application of network techniques in project network and reduction of cost and time	Evaluation through MCQs, group activity and tests

### **UNIT WISE BREAK UP**

#### **LECTURE HOURS: 60**

#### OBJECTIVE:

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Module Number	Торіс	No. of Lecture Hours	Pre- class activity	Pedagogy (in class)	Out of class assignment	
Module 1 :	Introduction to OR	4				
1.	<ul> <li>Definition and evaluation of OR</li> </ul>	2		Lecture and Discussion	To make short notes on the features	
2.	Characteristics and Scope of OR – Management Applications of OR.	2	To go online and view videos on scope of operation research	Lecture , Discussion And video	,scope applications of OR	
Module 2	Introduction to Linear Programming	12				
1	Introduction and areas of application of LPP	2	To read about problems on linear programming	Lecture and Illustrations	To write about the meaning definition and scope of LPP	
2	Formulation of LPP	4	To learn the steps in formulating an LPP	Illustrations and Work sheet	Short case studies	
3	Graphical method of solving LPP	6	To plot single line graphs	Illustrations and Work sheet	LPP Graph problems	
Module 3	Simplex	12				
1	Simplex method of solving LPP including Big M method	8	To watch videos on scope of simplex	Illustrations and Work sheet	Simplex problems	

2	Concept of Duality	4	To read on the concept of duality	Illustrations and Work sheet	Duality problems
Module 4	Transportation	10			
1.	Definition of the Transportation model – the Transportation Method- Linear Programming Formulation of the Transportation Problem Transshipment model and Methods of calculating IBFS	2	To read and write about transportation model in OR	Lecture through power point presentation	Collection of actual transportation data and a study on IBFS
2.	North west corner rule	1	To write about transshipment model	Lecture and Problems	Problems on NWCR
3.	Least cost method	1	To study the different methods of IBFS	Lecture and Problems	Problems on LCM
4.	Vogel's approximation method	2	To conduct a comparative study on the methods of IBFS	Lecture and Problems	Problems on VAM
5.	Testing for optimality and improvement of solution	4	To read about MODI method	Lecture and Problems	Problems on MODI method
Module 5	Assignment Problems	10			
1.	Introduction – Mathematical Statement of the problem	2	Nature and scope of assignment	Lecture	Problems on assignment
2.	on Methods of Assignment Problem – Enumeration – Transportation & Hungarian Method-	4		Lecture and Problems	Problems on assignment
3.	Maximization in an Assignment problems	2	Areas of application	Lecture and Problems	Problems on assignment
4.	Special cases in an Assignment problems	2	Problems on assignment	Lecture and Problems/cas e study	Problems on assignment
Module 6	Network Analysis	12			

1.	Definition of Projects, Drawing of Diagram	2	Nature and steps in network analysis	Presentation	Network diagrams
2.	СРМ	5	Concept of LS/LF – ES/EF and Floats	Problems	Problems on CPM
3.	PERT	5	Assignments on project crashing	Problems	Problems on PERT

#### **BOOKS FOR REFERENCE:**

- 1. Anderson Sweeney Williams: An Introduction to Management Science Quantitative Approaches to Decision, Thomson.
- 2. Chacko, George K: Applied Operations Research/Systems Analysis in Hierarchical Decision Making, North Holland Publishing Co.
- 3. Taha, Hamdy A: Operations Research, Prentice Hall, India.
- 4. Hiller/Lieberman: Introduction to Operations Research, Tata McGraw Hill.
- 5. Sharma S D: Operations Research, Kedarnath Ramnath & Co.