

**St. Joseph's College of Commerce (Autonomous)  
#163, Brigade Road, Bangalore – 560 025**

**LESSON PLAN (MODULE WISE)**

**COURSE: Accounting Elective B.COM., REGULAR/BBA/BCom TT**

**SEMESTER: V**

**SUBJECT: Advanced Corporate Reporting I**

**Lecture hours: 60**

**Objective:** To provide comprehensive and expert knowledge about preparation & presentation of consolidated financial statements of group companies as per the principles laid down in IFRS 3, IFRS 10, IFRS 11, IFRS 12 ; IAS 27

Sl. No.	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology / Instructional techniques	Evaluation / learning confirmatio n
<b>Module I</b>	<b>Concept of Group Accounting</b>	<b>10</b>		
1.	Concepts of simple & complex groups	1	Lecture	Question and Answer
2.	Concept of Control, Power and significant influence	1	Lecture	Question and Answer
3.	Associate. Concept of Joint operation, Joint venture, Associate Company.	1	Lecture	Question and Answer
4.	Process of Consolidation	1	Lecture	Question and Answer
5.	Consolidation of subsidiaries, associates, joint operations and Joint ventures.	1	Lecture	Discussion
6.	Cases on above	1	Lecture	Question

				and Answer
7.	Illustrations on above	1	Lecture, Discussion	Question and Answer
8.	Illustrations on above	1	Lecture, Discussion	Question and Answer
9.	Illustrations on above	1	Lecture, Discussion	Question and Answer
10.	Illustrations on above	1	Lecture , Discussion	Discussion
<b>Module 2</b>	<b>Computation of Goodwill and Controlling Interest of Subsidiary Companies</b>	12		
1.	Computation of purchase consideration (cash, share exchange, deferred consideration, contingent consideration)	1	Lecture, Discussion	Class Discussion
2.	Valuation of goodwill on date of acquisition, Negative good will	1	Lecture	Problems, Class Discussion
3.	Fair value of net assets of subsidiary	1	Lecture , Discussion	Problems, Class Discussion
4.	Methods of valuing Non-Controlling Interest Proportionate method and Fair value method,	1	Lecture	Problems, Class Discussion
5.	Contingent liabilities of subsidiary.	1	Lecture	Class Discussion & Problems
6.	Computation of Problems in above	1	Lecture, Problems	Class Discussion & Problems
7.	Computation of Problems in above	1	Lecture & Problem	Class Discussion

				& Problems
8.	Computation of Problems in above	1	Lecture & Problem	Class Discussion & Problems
9.	Computation of Problems in above	1	Lecture & Problem	Class Discussion & Problems
10.	Computation of Problems in above	1	Lecture & Problem	Class Discussion & Problems
11.	Computation of Problems in above	1	Lecture & Problem	Class Discussion & Problems
12.	Computation of Problems in above	1	Lecture & Problem	Class Discussion & Problems
<b>Module 3</b>	<b>Treatment of Intra Group Transactions</b>	10		
1.	Purchase and Sale of goods and services, Unrealized profits	1	Lecture	Question and Answer
2.	Purchase and Sale of goods and services, Unrealized profits	1	Lecture	Problems, Question and Answer
3.	Purchase and Sale of goods and services, Unrealized profits	1	Lecture & Problem	Problems, Question and Answer
4.	Transfer of non-current assets and Depreciation	1	Lecture	Question and Answer
5.	Transfer of non-current assets and Depreciation	1	Lecture & Problem	Problems, Question and Answer
6.	Transfer of non-current assets and	1	Lecture	Question

	Depreciation			and Answer
7.	Bills receivable and Bills payable	1	Lecture & Problem	Problems
8.	Bills receivable and Bills payable	1	Lecture & Problem	Problems
9.	Dividend declaration and Payments	1	Lecture & Problem	Problems, Question and Answer
10.	Loans and Interest	1	Lecture & Problem	Problems, Question and Answer
<b>Module 4</b>	<b>Consolidated Statement of Financial Position</b>	10		
1.	Preparation of Consolidated balance sheet (simple group only – one/two subsidiary, one associate)	1	Lecture	Question and Answer
2.	Cases and Problems on above	1	Lecture & Problem	Question and Answer
3.	Cases and Problems on above	1	Lecture & Problem	Question and Answer
4.	Cases and Problems on above	1	Lecture & Problem	Question and Answer
5.	Cases and Problems on above	1	Lecture & Problem	Discussion
6.	Cases and Problems on above	1	Lecture & Problem	Question and Answer
7.	Cases and Problems on above	1	Lecture & Problem	Discussion
8.	Cases and Problems on above	1	Lecture & Problem	Question and Answer

9.	Cases and Problems on above	1	Lecture & Problem	Question and Answer
10.	Class Test	1	Test	Test
<b>Module 5</b>	<b>Consolidated Statement of Profit or Loss</b>	8		
1.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
2.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
3.	Preparation of above statements, Problems and Cases Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
4.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
5.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
6.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Discussion
7.	Preparation of above statements, Problems and Cases	1	Revision	Test/ Assignment / MCQ
8.	Preparation of above statements, Problems and Cases	1	Lecture , Problems	Discussion
<b>Module 6</b>	<b>Consolidated changes in Equity</b>	10		
1.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Discussion
2.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
3.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer

4.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
5.	Preparation of above statements, Problems and Cases	1	Lecture , Problems	Question and Answer
6.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
7.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
8.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
9.	Preparation of above statements, Problems and Cases	1	Lecture, Problems	Question and Answer
10.	Preparation of above statements, Problems and Cases	1	Revision	Discussion

#### **Books for Reference:**

1. Illustrated guide to Indian Accounting Standards – B.D.Chatterjee – Taxmann’s
2. Practical Guide to IND AS and IFRS – CA Kamal Garg – Bharat’s
3. Illustrated Guide to Indian Accounting Standards – T.P.Ghosh – Taxmann’s
4. Sanjeev Singhal& R. Shankaraiah- Manual of Financial accounting and reporting
5. Sariha Gosain and Rajeeh Gosain- Practical approach to IND AS implementation, illustrations, summary ; comparisons
6. CA Anand Banka- Comprehensive guide to IND AS implementation-
7. CA Praveen Kumar- Consolidation under IND AS- IFRS converged standard

#### **DATES & NATURE OF CIA:**

1. First CIA for 10 marks – Assignment – A study on real life Consolidation of Companies– 10 marks – 10<sup>th</sup> July
2. Mid semester exam – Module 1,2,3 – Theory and Practical Questions – 30 marks
3. Presentation or Test – 2<sup>nd</sup> Unit test – Module 5 and 6 – 10 marks – by 30<sup>th</sup> August

Prepared By:  
**Sumithra**

Approved By:

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