

# LESSON PLAN

## SEMESTER - 1

### C1 17 MC 101: FINANCIAL ACCOUNTING

Lecture hours: 60

#### OBJECTIVES:

To acquaint students with the accounting concepts and their treatment. To impart knowledge to prepare, analyse and interpret financial statement and its position.

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/Instructional techniques	Evaluation/learning confirmation
UNIT I	<b>Module 1: Conceptual Framework</b>	<b>10 Hrs</b>		
	Introduction to Ind AS, IFRS, Challenges in implementation, Role of an accountant.	1	PPT	Q & A
	Concepts - Assets, Liabilities, Incomes, Expenditure and Equity for Sole proprietor, Partnership firm and Company.	1	PPT	Q & A
	Four Pillars of accounting and Accounting Equation.	2	PPT	Q & A
	Problems and Solution	6	Illustrations	Assignment
UNIT II	<b>Module 2: Computerised Accounting Process</b>	<b>10 Hrs</b>		
	Journal, Ledger, and Trial Balance.	5	PPT, Illustrations	Q & A, Assignments
	Rectification of Errors as per Ind AS 8 and 10.	3	PPT, Illustrations	Q & A, Assignments
	Accounting Process using Tally	2	Guest Lecture	CIA
UNIT III	<b>Module 3: Preparation and Presentation of Financial Statements</b>	<b>20 Hrs</b>		
	Preparation of Financial statements - Statement of Profit & Loss and Balance Sheet.	2	PPT, Illustrations	Q & A, Assignments

	Treatment of Ongoing transactions- Goods withdrawn by proprietor, Goods lost by fire, Goods issued as free sample, Goods sent on consignment basis, Cash withdrawn by proprietor, Prepaid expenses, Outstanding expenses, Interest on capital, Interest on drawings, Interest on loan, Provision for Bad debts and Doubtful debts, Depreciation, Commission payable before and after charging such commission.(sole proprietor and Partnership Firm)	18	PPT, Illustrations	Q & A, Assignments
<b>Unit - IV</b>	<b>Module 4: Preparation and Presentation of Cash flow Statement</b>	<b>10 Hrs</b>		
	Meaning of Cash flow, Types of Cash flow	2	PPT, Illustration	Q & A
	Estimation of cash flow using various methods. (Simple problems only)	8	PPT, Illustrations	Q & A, Assignments
<b>Unit - V</b>	<b>Module 5: Basic financial Statement Analysis</b>	<b>10 Hrs</b>		
	Ratio Analysis based on profits, Balance Sheet, Return on Capital Employed, Return on Investments, Earning per Share, Net Profit Ratio, Current Ratio, and Liquid Ratio.	8	PPT, Illustrations	Q & A, Assignments
	Trend Analysis	2	PPT, Illustrations	Q & A, Assignments

**Reference Books:**

- ❖ *Advanced Accounts – Jain & Narang – Kalyani Publications*
- ❖ *Advanced Accounting – S.N.Maheshwari*
- ❖ *Advanced accounting– Ashok Sehgal, Deepak Sehgal , Taxmann’s*
- ❖ *Advanced Accounts - Grewal*
- ❖ *Comprehensive guide to IND AS implementation- CA Anand Banka*
- ❖ *IFRS and Ind AS publications issued by IASB and ICAI respectively*
- ❖ *Advanced Accounts – M.C.Shukla*
- ❖ *Indian Accounting Standards (Ind AS) Ready Reckoner by Dr. A.L. Saini*

**Prepared By,**  
Dr. Suganthi  
Mrs. Rathi David  
Mrs. Rency  
Mrs. Tasmiya  
Mr. Jayakumar Nair