

**ST. JOSEPH'S COLLEGE OF COMMERCE  
(AUTONOMOUS)**



**FINALISED LESSON PLAN  
2017-2018 EVEN SEMESTER  
BACHELORS OF BUSINESS ADMINISTRATION  
M1 15 AR 204  
MACRO ECONOMICS**

**PREPARED BY**

**MS. PREEMAL D'SOUZA**

**COURSE / SUBJECT OBJECTIVES:** To familiarize the students with everyday relevant macro indicators, to understand the growing importance of economics in everyday business and give emphasis on theoretical as well as practical aspects.

## PREPARATION OF LESSON PLAN FRAMEWORK

### UNIT WISE BREAK UP

**LECTURE HOURS: 60**

**Objective:** To familiarize the students with everyday relevant macro indicators, to understand the growing importance of economics in everyday business and give emphasis on theoretical as well as practical aspects.

| Sl. No          | UNIT & OBJECTIVES                                                                                                                                                                                                                                                                  | No. of Lecture Hours | Methodology/<br>Instructional techniques                         | Evaluation/<br>learning confirmation |
|-----------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------------------------------------|--------------------------------------|
| <b>MODULE 1</b> | <b>INTRODUCTION TO MACRO ECONOMICS: To understand the importance of:</b> <ul style="list-style-type: none"> <li>• <b>Social Systems – Socialism, capitalism and Mixed Economy.</b></li> <li>• <b>Knowledge economy</b></li> <li>• <b>Framework of Knowledge economy</b></li> </ul> | <b>7</b>             | Lecture with the help of power Point presentation/<br>Discussion | Evaluation through MCQs              |
| 1.              | Introduction of the subject, Meaning and scope of social systems Socialism, capitalism and Mixed Economy.                                                                                                                                                                          | 2                    | Lecture and Discussion                                           | -                                    |
| 2.              | Meaning, Merits and De Merits of social systems.                                                                                                                                                                                                                                   | 3                    | Lecture and Illustrations                                        | Question and Answer                  |
| 3.              | Knowledge economy, features, framework and knowledge economy in the developing country.                                                                                                                                                                                            | 2                    | Lecture and Illustrations                                        | Question and Answer                  |
| <b>MODULE 2</b> | <b>Business Cycles: To understand the significance of business cycles to the firm.</b>                                                                                                                                                                                             | <b>10</b>            |                                                                  |                                      |
| 1.              | Phases of business cycles.                                                                                                                                                                                                                                                         | 2                    | Lecture                                                          | Question and Answer                  |

|                 |                                                                                                                                                                            |           |                                           |                     |
|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------------------------------------------|---------------------|
| 2.              | Features of business cycles.                                                                                                                                               | 3         | Lecture / Case Study Analysis             | Question and Answer |
| 3.              | Inflation – Meaning and types                                                                                                                                              | 2         | Lecture                                   | Question and Answer |
| 4.              | Inflation – Causes and Effects.                                                                                                                                            | 3         | Lecture / Case Study Analysis             | Question and Answer |
| <b>MODULE 3</b> | <b>MONETARY AND FISCAL POLICY: To understand the meaning and importance of Monetary and fiscal policy in protecting against rate fluctuation.</b>                          | <b>10</b> |                                           |                     |
| 1.              | Monetary Policy – Meaning and Features                                                                                                                                     | 2         | Lecture                                   | Question and Answer |
| 2.              | Monetary policy and its tools.                                                                                                                                             | 3         | Lecture / Case Study Analysis             | Question and Answer |
| 3.              | Fiscal Policy – Meaning and Features                                                                                                                                       | 2         | Lecture                                   | Question and Answer |
| 4.              | Tools of Fiscal Policy                                                                                                                                                     | 2         | Lecture / Case Study Analysis             | Question and Answer |
| 5.              | Inflation and Deflation                                                                                                                                                    | 1         | Lecture                                   | Question and Answer |
| <b>MODULE 4</b> | <b>INTERNATIONAL MONETARY SYSTEMS AND INTERNATIONAL FINANCE: To understand the significance of international monetary systems and to evaluate Various rates prevalent.</b> | <b>10</b> |                                           |                     |
| 1.              | Exchange rate regime.                                                                                                                                                      | 3         | Lecture                                   | Question and Answer |
| 2.              | Fixed versus floating rates.                                                                                                                                               | 3         | Lecture and Problems/ Case Study Analysis | Question and Answer |
| 3.              | FDIs and FIIIs                                                                                                                                                             | 4         | Lecture and Problems/ Case Study Analysis | Question and Answer |

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|-----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------------------------------------------------------------|---------------------|
| <b>MODULE 5</b> | <b>NATIONAL INCOME ACCOUNTING: To understand the impact of National income accounting and the calculation of NI concepts.</b>                                       | <b>8</b>  |                                                                             |                     |
| 1.              | Basic concepts                                                                                                                                                      | 1         | Lecture and Illustrations/ Case Study Analysis                              | Question and Answer |
| 2.              | Determination of national income                                                                                                                                    | 2         | Lecture.                                                                    | Question and Answer |
| 3.              | Methods of computation                                                                                                                                              | 2         | Lecture and Problems                                                        | Question and Answer |
| 4.              | Difficulties of estimation                                                                                                                                          | 1         | Lecture and Illustrations.                                                  | Question and Answer |
| 5.              | Calculation of NI concepts                                                                                                                                          | 2         | Lecture and Problems                                                        | Question and Answer |
| <b>MODULE 6</b> | <b>NATURE OF INDIAN ECONOMY: To understand the components of Indian economy and assess the causes and impact of population, unemployment and capital formation.</b> | <b>15</b> |                                                                             |                     |
| 1.              | Population – Causes of growth of population.                                                                                                                        | 2         | Lecture and Illustrations. Analyze working capital of different industries. | Question and Answer |
| 2.              | Impact of population                                                                                                                                                | 1         | Lecture and Problems/ Case Study Analysis                                   | Question and Answer |
| 3.              | Meaning of life expectancy                                                                                                                                          | 1         | Lecture and Problems/ Case Study Analysis                                   | Question and Answer |
| 4.              | Literacy                                                                                                                                                            | 1         | Lecture and Problems/ Case Study Analysis                                   | Question and Answer |
| 5.              | Age-sex composition of population                                                                                                                                   | 1         | Lecture and                                                                 | Question            |

|    |                                                                       |   | Illustrations/ Case Study Analysis             | and Answer          |
|----|-----------------------------------------------------------------------|---|------------------------------------------------|---------------------|
| 6. | Human development index                                               | 1 | Lecture                                        | Question and Answer |
| 7. | Unemployment – Meaning, Types, Causes and Remedies                    | 3 | Lecture and Illustrations/ Case Study Analysis | Question and Answer |
| 8. | Capital formation – Trends, Reasons for low rate of capital formation | 3 | Lecture                                        | Question and Answer |
| 9. | Measures to raise the rate of saving and investment.                  | 2 | Lecture and Illustrations/ Case Study Analysis | Question and Answer |

### **CIA Tentative Dates**

CIA I – December 3<sup>rd</sup> to 7<sup>th</sup>

CIA II – January 15<sup>th</sup> to 20<sup>th</sup>

CIA III – February 14<sup>th</sup> to 17<sup>th</sup>

### **BOOKS FOR REFERENCE:**

1. Business economics – R.K. Lekhi.
2. Essentials of Business Economics – D.M. Mithani.
3. Economics – Appanaiah, Reddy and Shanthi.
4. Understanding Economics – Cauvery Bopaiah.
5. Business Economics and Managerial Economics – R.K Lekhi and S.L. Narang
6. Managerial Economics - D.M. Mithani.

