LESSON PLAN
HOURLY WISE

Subject Name: TAXATION 1

Lecture hours: 60

Objective: To expose the students to the various important provisions of the Income Tax Act relating to computation of Income of individual assessee only.

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>UNIT &amp; OBJECTIVES</th>
<th>No. of Lecture Hours</th>
<th>Methodology/Instructional techniques</th>
<th>Evaluation/learning confirmation</th>
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<tbody>
<tr>
<td>MOD 1</td>
<td>Introduction to Taxation</td>
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<td>4</td>
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<tr>
<td>1.</td>
<td>Meaning of tax, Types of taxes, power to levy tax, elements of IT law</td>
<td>1</td>
<td>Lecture</td>
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<tr>
<td>2.</td>
<td>Cannons of taxation</td>
<td>1</td>
<td>Lecture and Illustrations</td>
<td>Question and Answer</td>
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<td></td>
<td>Assessee – Person – Assessment year – Previous year</td>
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<td>3.</td>
<td>Income Gross Total Income – Total Income (concepts only)</td>
<td>1</td>
<td>Illustrations</td>
<td>Illustrations</td>
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<td>4.</td>
<td>Revenue and Capital (a) Receipts; (b) Expenditure and (c) Losses</td>
<td>1</td>
<td>Lecture and presentation</td>
<td>Question and Answer</td>
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<td>MOD 2</td>
<td>Residential Status and Incidence Of Tax</td>
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<td>1.</td>
<td>Residential status – Resident – Ordinary &amp; Not ordinary and NonResident of individual- meaning and method of determination</td>
<td>1</td>
<td>Lecture</td>
<td>Question and Answer</td>
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<td>2.</td>
<td>Problems on Residential status of individual</td>
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<td>Problems to be solved</td>
<td>Problems to be</td>
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<td>3</td>
<td>Incidence of tax for an individual.</td>
<td>2</td>
<td>Illustrations</td>
<td>Problems to be solved</td>
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<td>4</td>
<td>Residential status of HUF &amp; company</td>
<td>1</td>
<td>Illustrations</td>
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<td></td>
<td>1st CIA- short problems based on above modules</td>
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<td>Tentatively to be held in last week of June 2016</td>
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<tr>
<td>Module III</td>
<td><strong>Exempted Incomes U/S 10</strong></td>
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<tr>
<td>1</td>
<td>Fully exempted and partly exempted incomes</td>
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<td>Illustrations</td>
<td>Illustrations</td>
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<td>2</td>
<td>House Rent Allowance</td>
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<td>Illustrations &amp; Problems to be solved</td>
<td>Problems to be solved</td>
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<tr>
<td>3</td>
<td>Leave Encashment</td>
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<td>4</td>
<td>Commutation of Pension</td>
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<td>Problems to be solved</td>
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<td>5</td>
<td>Commutation of Gratuity</td>
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<td>Questions and Answer Problems to be solved</td>
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<td><strong>Module IV</strong></td>
<td><strong>Income from Salary</strong></td>
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<td><strong>Question and Answer</strong></td>
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<td>1 .</td>
<td>Features of Salary Income</td>
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<td>2 .</td>
<td>Basis of charge: due &amp; accrual</td>
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<td>Lecture and illustrations</td>
<td>Question and Answer</td>
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<td>3 .</td>
<td>Allowance - Types</td>
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<td>Lecture &amp; Problems to be solved</td>
<td>Question and Answer</td>
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<tr>
<td>5 .</td>
<td>Providend Funds</td>
<td>2</td>
<td>Illustrations &amp; Problems to be solved</td>
<td>Problems to be solved</td>
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<td>6 .</td>
<td>Overall problems on computation of income from salary</td>
<td>2</td>
<td>Problems to be solved</td>
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<td><strong>2nd CIA- choice based problems on Income from salary</strong></td>
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<td>Tentatively to be held in last week of August 2016</td>
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<td>1 .</td>
<td>Annual value under different situations</td>
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<tr>
<td>2 .</td>
<td>Problems on self occupied – Let out – Partly self occupied partly let out – Portion wise and time wise</td>
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<td>Module 6</td>
<td>Profits and Gains from Business and Profession</td>
<td>15</td>
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<tr>
<td>1.</td>
<td>Meaning of business, profession, profits of business or profession, features of assessment of profits and gains, rules for adjustment of profit and loss account,</td>
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<td>2.</td>
<td>Depreciation u/s 32.</td>
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<td>3.</td>
<td>Problems on business relating to sole trader only</td>
<td>8</td>
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<tr>
<td>4.</td>
<td>Problems on profession relating to Doctor, Advocate, and Chartered Accountant.</td>
<td>4</td>
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</tbody>
</table>

**Books for Reference:**

- B. B. Lal: Direct Taxes, Konark Publisher (P) Ltd.
- Bhagwathi Prasad: Direct Taxes – Law and Practice, Wishwa Prakashana.
- Dinakar Pagare: Law and Practice of Income Tax, Sultan Chand and Sons.
- Dr. Girish Ahuja & Dr. Ravi Gupta: Income Tax.
- Dr. Mehrotra & Dr. Goyal: Direct Taxes – Law and Practice, Sahitya Bhavan Publication.
- Dr. Vinod K. Singhana: Direct Taxes – Law and Practice, Taxmann Publication.

Prepared By: Tasmiya