

St. Joseph's College of Commerce

(Autonomous)

163, Brigade Road, Bangalore – 560 025

Accredited and Re-Accredited with 'A' Grade by
the National Assessment and Accreditation

Recognized by the UGC as
“COLLEGE WITH POTENTIAL FOR EXCELLENCE”



Bachelor of Commerce

(International Accounting and Finance)

Semester I & II

Syllabus w.e.f., 2015 – 2016

Academic year 2019- 2020

St. Joseph's College of Commerce

(An Autonomous Institution affiliated to Bangalore University)

Dedicated to Excellence with Relevance

St. Joseph's College, Bangalore was established in 1882 by the French Missionary Fathers for the purpose of imparting higher education. In 1937, the management of the College was handed over to the Jesuits, a worldwide Religious order going by the name 'Society of Jesus'. The college and its sister institutions are now managed by the Bangalore Jesuit Educational Society (Regd). A department of Commerce was established in the College in 1949. In 1972, this department became an independent college by the name St Joseph's College of Commerce.

Since its inception as an independent institution, the College has shown growth and progress in academics, co-curricular and extra - curricular activities. Besides, there has been a constant effort made by the College to acquire excellence in every aspect of good education. Currently it stands accredited to the National Assessment and Accreditation Council (NAAC) with an 'A' grade. . In February 2010, the College was recognised by the UGC as a "College with Potential for Excellence".

The College aims at the integral formation of its students, helping them to become men and women for others. Though it is a Christian minority institution, the college has been imparting liberal education to the students of all denominations without any discrimination. St. Joseph's College of Commerce is affiliated to Bangalore University and became autonomous in September 2005. The motto of the college is Fide et Labore or 'Faith and Toil' and the college attempts to inculcate the motto in every student through its various programmes and programmes.

The College is committed to providing quality education to its students. It offers Bachelor of Commerce and Bachelor of Commerce, a three year Degree under graduate programme, and Master of Commerce and Master of International Business, a two year Post Graduate programme. Highly qualified staff members, excellent infrastructure of the college like spacious classrooms, good library and computer lab facilities helps to promote academic excellence.

GOALS OF THE B.COM PROGRAMME

1. To provide conceptual knowledge and application skills in the domain of Commerce studies.
2. To provide knowledge and skills in almost all areas of business to be able to meet expectations of business and to handle basic business tasks, thus equipping a student to take up entry – level jobs in different sectors of commerce, trade and industry.
3. To sharpen the students’ analytical and decision making skills.
4. To provide a good foundation to students who plan to pursue professional programmes like CA, ICWAI, ACS, CFA and MBA.
5. To facilitate students to acquire skills and abilities to become competent and competitive in order to be assured of good careers and job placements.
6. To develop entrepreneurship abilities and managerial skills in students so as to enable them to establish and manage their own business establishments effectively.
7. To develop ethical Business professionals with a broad understanding of Business from an interdisciplinary perspective

I. ELIGIBILITY FOR ADMISSION:

Candidates who have completed Two year Pre – University programme of Karnataka State or its equivalent are eligible for admission into this Programme.

II. DURATION OF THE PROGRAMME:

The programme of study is 3 years of Six Semester. A candidate shall complete his/her degree within five (5) academic years from the date of his/her admission to the first semester.

III. MEDIUM OF INSTRUCTION:

The medium of instruction shall be English.

IV. ATTENDANCE:

- a. A student shall be considered to have satisfied the requirement of attendance for the semester, if he/she has attended not less than 75% in aggregate of the number of working periods in each of the subjects compulsorily.
- b. A student who fails to complete the programme in the manner stated above shall not be permitted to take the end semester examination.

B.COMPROGRAMMEMATRIX,PROGRAMMESTRUCTURE

& SEMESTER SCHEME OF EXAMINATION :

Refer page no 7 - 9

V. TEACHING AND EVALUATION:

M.Com/MBA/MFA/MBS graduates with B.Com, B.B.A & BBS as basic degree from a recognized university are only eligible to teach and to evaluate the subjects including part - B subjects of III and IV semesters (except languages, compulsory additional subjects and core Information Technology related subjects). Languages and additional subjects shall be taught by the graduates as recognized by the respective Board of Studies.

VI. EVALUATION SYSTEM:

Evaluation for UG programme consists of two components, viz. Continuous Internal Assessment (CIA) and End Semester Examination (ESE) with the weightage of 30% and 70% respectively.

Continuous Internal Assessment (CIA) includes a centrally organized MID TERM TEST for 20 marks and other exercises administered by the teacher such as Unit test/ Online test /Snap test /Surprise test /Quiz /Assignment / Presentation /Project /Research article /Seminar etc for an

aggregate of 10 marks. Each teaching faculty is required to maintain a record of the Continuous Internal Assessment.

The End Semester Examination will be conducted at the end of each semester. The duration and maximum marks for the End Semester Examination is 3 hours and for 70 marks.

VII. MINIMUM FOR A PASS:

A UG student has to get a minimum of 40% marks in the ESE (28 on 70) and 40% aggregate in CIA & ESE (40 on 100) for a pass in each subject. The minimum SGPA to qualify for the B.Com degree is 4.00 and a pass in all subjects.

VIII. CLASSIFICATION OF SUCCESSFUL CANDIDATES:

Grading System For Choice Based Credit System (CBCS)-The College adopts a ten point grading system. The modalities and the operational details are as follows.

- i. Credits - Credits are assigned to subjects based on the following broad classification

Subject category	Instruction Hrs/week	Credits
Languages	3 Hrs	2
Major Core	4 Hrs	3
Major Optional	4 Hrs	4
Allied Required	4 Hrs	3
Open elective	4 Hrs	3

- ii. Grade Points - The papers are marked in a conventional way for 100 marks. The marks obtained are converted to grade point according to the following table. If a student is absent for the paper the grade point assigned is 0.

% Marks	95-100	90-94	85-89	80-84	75-79	70-74	65-69	60-64	55-59	50-54	45-49	40-44	Below 40
Grade Points	10	9.5	9	8.5	8	7.5	7	6.5	6	5.5	5	4.5	0

- iii. The semester grade point average (SGPA) - is the sum of the product of the credits with the grade points scored in all subjects divided by the total credit of Part A and Part B in the semester.

$$SGPA = \frac{\sum \text{Credits} \times \text{Grade Points}}{\text{Total Credits}}$$

Minimum SGPA for a pass is 4.

If a student has not passed in a subject or is absent then the SGPA is not assigned.

- iv. The cumulative grade point average (CGPA)- is the weighted average of all the subjects undergone by a student over all the six semesters of a programme.

$CGPA = \frac{\sum \text{Total credits in the semester} \times SGPA}{\text{Total credits of the programme}}$. SGPA and CGPA will be rounded off to two decimal places. Interpretation of SGPA/CGPA/ Classification of final result for a UG Programme.

SGPA/ CGPA/ Subject Grade Point	Grade	Result/Class Description
9.00-10.00	O	Outstanding
8.00-8.99	A+	First Class Exemplary
7.00-7.99	A	First Class Distinction
6.00-6.99	B+	First Class
5.50-5.99	B	High Second Class
5.00-.5.49	C	Second Class
4.00-4.99	P	Pass Class
Below 4	RA	To Re-Appear

IX. PATTERN OF QUESTION PAPER:

Question Paper Pattern: (3 Hours duration, Max. Marks: 70)

Section-A	Conceptual / Objective Questions	1 mark × 10 questions	10 Marks
Section-B	Analytical Questions	6 marks × 3 questions	18 Marks
Section-C	Essay Questions	15 marks × 2 questions	30 Marks
Section-D	Compulsory Question/ Case study	12 marks × 1 question	12 Marks
		Total	70 Marks

X. REVALUATION, RETOTALING and IMPROVEMENT:

There is provision for Revaluation, Re-totaling and Improvement within two weeks of the publication of the results.

Revaluation and Re-Totaling: There is a provision for **Revaluation and Re-Totaling** of marks if the application is made within 2 weeks of the publication of results with the prescribed fee.

Provision for Improvement: A candidate, who desires to improve his/her End Semester Examination marks, has to first withdraw his/her original End Semester Examination marks. The student will be awarded whatever marks he/she obtains in the later appearance even if they are less than the marks awarded previously.

ST. JOSEPH'S COLLEGE OF COMMERCE (AUTONOMOUS)
B.COM PROFESSIONAL
(INTERNATIONAL ACCOUNTING AND FINANCE)
PROGRAMME MATRIX

Content	I	II	III	IV	V	VI	TOTAL
Part A: Languages							
English	3hr/2Cr	3hr/2Cr	3hr/2Cr	(3hr/2Cr)	-	-	
Language	3hr/2Cr	3hr/2Cr	3hr/2Cr	3hr/2Cr	-	-	
I	4 Cr	4 Cr	4 Cr	4 Cr	-	-	16
Part B: Core Subjects							
Content	I	II	III	IV	V	VI	TOTAL
Major core &	Financial Accounting • Cost Accounting I	Cost Accounting • II Business Law	Financial Reporting • Financial Management	Advanced Financial • Reporting Governance. Risk and • Ethics	Marketing Management • Business- Statistics • Theory & Practice of • Banking	Operations Research • Human Resource Management • Entrepreneurship Development • Company Law & Secretarial Practice	
Allied Required	Taxation I Principles of • Management	Taxation II Business • Economics	Audit and Assurance •	Strategic Management •	-	-	
Major Optional	• NA	• NA	NA	NA	Elective Paper-1 Elective • Paper-2	Elective Paper-3 Elective • Paper-4	
Open elective I	NA	NA	# 4hr/3Cr (as per list given below)	# 4hr/3Cr (as per list given below)	• -	• -	
Skill based Major					Subject / Elective Skill based paper		
II	12 Cr	12 Cr	12 Cr	12 Cr	21 Cr	20 Cr	89
Part C: Foundation, skill development, interdisciplinary & Sports							
HRD	1 Cr	1 Cr	-	-	-	-	
IC	-	2 Cr	-	-	-	-	
EVS	-	-	-	2 Cr	-	-	
Internship	-	-	-	-	-	1 Cr	
Certificate & Sports Program	1 Cr Tally	1Cr Excel				1 Cr Advanced Excel	
III	2 Cr	4 Cr		2 Cr		2 Cr	10
Part: D Extension and extracurricular activities							
Extension/ Extra							
Extension Curricular & Others		1 Cr	-	1 Cr	-	1 Cr	
IV		1 Cr	-	1 Cr	-	1 Cr	03
Total	18 Cr	21 Cr	16 Cr	19 Cr	21 Cr	23 Cr	118

PROGRAMME STRUCTURE (for I & II Semesters)

SEMESTER SCHEME OF EXAMINATION

CORE SUBJECTS

SEMESTER - I

Subject Code	Title of the Paper	Lecture Hrs per week	Marks		Total Marks	Grade/Credits
			CIA	ESE		
C415MC101	Financial Accounting	04	30	70	100	03
C415MC102	Cost Accounting I	04	30	70	100	03
C415AR103	Taxation I	04	30	70	100	03
C415AR104	Principles of Management	04	30	70	100	03
	Total	16	120	280	400	12

SEMESTER - II

Subject Code	Title of the Paper	Lecture Hrs per week	Marks		Total Marks	Grade/Credits
			CIA	ESE		
C415MC201	Cost Accounting II	04	30	70	100	03
C415MC202	Business Law	04	30	70	100	03
C415AR203	Taxation II	04	30	70	100	03
C415AR204	Business Economics	04	30	70	100	03
	Total	16	120	280	400	12

CIA – Continuous Internal Assessment

**B.COM. PROGRAMME STRUCTURE
SEMESTER SCHEME OF EXAMINATION
LANGUAGES**

Sem No	Subject Code	Title of the Paper	Lecture Hrs per week	Marks		Total Marks	Grade/Credits
				CIA	ESE		
I	C4 15 1KN	Kannada	03	30	70	100	02
	C4 15 1HN	Hindi	03	30	70	100	02
	C4 15 1AE	Additional English	03	30	70	100	02
	C4 15 1 GE	General English	03	30	70	100	02
		Total		06	60	140	200
II	C4 15 2 KN	Kannada	03	30	70	100	02
	C4 15 2 HN	Hindi	03	30	70	100	02
	C4 15 2 AE	Additional English	03	30	70	100	02
	C4 15 2 GE	General English	03	30	70	100	02
		Total		06	60	140	200

CIA – Continuous Internal Assessment

**FOUNDATION
PROGRAMMES**

Sem. No	Subject Code	Title of the Paper	Lecture Hrs per week	Grade/Credits
I	FSD 15 101	Holistic Development (Life Skills)	1	1
II	FSD 15 201	Holistic Development (Life Skills)	1	1
II	FSD 15 202	Indian Constitution	1	2

SEMESTER - I
C4 15MC101: FINANCIAL ACCOUNTING

Objective:

To acquaint students with Accounting Concepts through case study method and to acquire adequate knowledge of accounting treatment of certain concepts of business and to gain knowledge on the preparation of accounts for internal control system.

Module - 1: Mechanics of Accounting **10 Hrs**

Introduction; Accounting equation - Case Study Method; Accounting Rules; Capital and Revenue items; Accounting Principles (Concepts and Convention); The use of double-entry and accounting systems; Double-entry book-keeping principles along with the maintenance of accounting records and sources of accounting information.

Brief Introduction to Indian accounting standards and the various accounting standards issued, US GAAP and IFRS.

Module - 2: Preparation of Financial Statements **15 Hrs**

Journal, Ledger, Trial Balance and Final Accounts - Simultaneously Rectification of Errors before preparing Trial Balance and after preparing trial balance, Rectification after preparing Balance Sheet, Final Accounts of Sole proprietorship.

Module 3: Accounting for Current Assets and Current Liabilities **10 Hrs**

Accounts Payable- Trade Creditors; Amount payable to Employees, Customers and Suppliers; accounting treatment of Accounts Payable.

Inventory- Meaning of Inventories, Cost for Inventory Valuation, Inventory Systems: Periodic Inventory System and Perpetual Inventory System, Valuation: Meaning and Importance, Computation of Valuation of Inventory as on Balance Sheet Date: If Inventory is taken on a Date After the Balance Sheet or Before the Balance Sheet

Accounts Receivable- Revenue recognition as per Ind AS-18 and IFRS & Bad debts; Provision for Bad and Doubtful Debts; Accounting treatment of Accounts Receivable.

Module - 4: Accounting for Depreciation and Fixed Assets 10 hrs

Acquisition of Fixed Assets; determination of Cost; Depreciation Method as per Indian AS 16 & IFRS Straight line method, written down value method and Disposal of Fixed Assets; Amortization; Accounting for Intangible assets; difference between Intangible and Fictitious assets - Journal entries - Accounting Treatment as per the IFRS

Module - 5: Companies Financial Statements 15 hrs

Meaning - Preparation of Financial Statements of Companies as per Schedule III of the Companies Act, 2013 (excluding Cash Flow Statement and Consolidated Financial Statement) - Treatment of special items: Depreciation, Interest on Debentures, Provision for Tax, Dividends, Interim, Proposed, Corporate Dividend Tax, Unclaimed dividend, Commission payable before charging such Commission and after charging such commission.

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

1. Find out the practical benefits of using Tally.
2. Collection and recording of Hire Purchase Agreement
3. Arrangement of Mock situation to value the stock.
4. Accounting Concepts and Conventions - its applications by firms.
6. Discuss the problems of using Computer for Accounting.
7. Undertake a study of AS-6 - depreciation accounting. Calculation of depreciation, changes in depreciation method, disclosure in the balance sheet, etc. Analyse the balance sheet of three companies and comment on the applicability of this accounting standard.

Books for Reference:

- ❖ *ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP*
- ❖ *Robert N Anthony, David F Hawkins and Kenneth A Merchant :Accounting*
- ❖ *Text and Cases: The McGraw-Hill Companies- Special Indian Edition*
- ❖ *Augustin Amaladas (at SJCC) and Mary Amalashanthi: Corporate Financial Knowledge Integration, Himalaya Publication.*
- ❖ *Grewal& Gupta: Advanced Accounting, S Chand & Co., New Delhi.*
- ❖ *Jain & Narang: Financial Accounting, Kalyani, Delhi.*
- ❖ *Radhaswamy& R L Gupta: Advanced Accounting, S Chand & Co., NewDelhi.*
- ❖ *S. Kr. Paul: Advanced Accounting, New Central Book Agency, Calcutta.*

SEMESTER 1
C415MC102: COST ACCOUNTING I

Objective: To familiarize and acquire adequate knowledge with the basic cost concepts required for effective decision making in firms.

Module 1 – Basic Concepts **7 hrs**

Meaning - Cost accounting - Cost accountancy - Costing - Cost accounting and management - Objectives of Cost Accounting - Cost accounting v/s Financial Accounting - Cost Accounting v/s Management Accounting - Advantages of cost accounting - Methods of costing - Techniques (types) of costing -- Cost centres (Meaning and purpose) - Cost units (Meaning and importance) - Cost accounting departments - Brief note on Cost Audit Records and Report Rules.

Module 2 – Cost Concepts and Classification **12 hrs**

Cost - Expenses - Losses - Classification of costs - Natural classification of costs - Cost behaviour (in relation to changes in output or activity or volume - Degree of traceability to the product - Association with the product - Functional classification of costs - Costs of control other costs - Cost statement or cost sheet - Tender and quotation - Job and Batch Costing.

Module 3 – Material Control and Material Costing **12 hrs**

Materials - Concepts and objectives of material control - Organization for material control - Purchasing and receiving procedure - Some issues in materials procurement - stores organization - Inventory system - Inventory shortages (losses) and overages - Inventory control - Calculations of Stock levels & EOQ with or without discount.

Costing material received - Costing material issues (FIFO, LIFO, simple and weighted average method only) - Pricing of materials returned to vendor - Pricing of materials returned to storeroom - Selection of a material pricing method.

Module 4 – Labour Costs: Accounting and Control **12hrs**

Introduction - Direct labour and indirect labour - Organization for labour control - Wage systems - Incentives wage plans - Work study - Job evaluation and merit rating - Time and motion study -

Labour turnover – Treatment of labour cost related items – Methods of remunerating labour – Time and piece rate system – Halsey and Rowan premium systems – Taylor and Merrick’s differential piece rate system.

Module 5 – Overhead Distribution

17 hrs

Concept – Classification of overheads – Factory overhead - Fixed – Semi variable and variable – Factory overheads - Accounting & distribution – Collection & codification of factory overheads – Allocation and apportionment of factory overheads – Apportionment of service departments overheads to producing departments (repeated and simultaneous equation method) – Absorption of factory overhead (Machine hour rate) – Selecting an absorption rate.

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

1. List methods of costing adopted by industries located in the region.
2. List materials consumed in any two organizations of your choice.
3. Collection of different formats – materials requisition – purchase requisition-bin card-stores ledger.
4. Preparation of wage sheet / pay roll with imaginary figures.
5. List out the various expenses of two companies and prepare the cost sheet.

Books for Reference:

- ❖ *ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP*
- ❖ *Colin Drury: Management and Cost Accounting.*
- ❖ *Nigam: Theory and Techniques of Cost Accounting.*
- ❖ *S. P. Jain & K L Narang: Cost and Management Accounting.*
- ❖ *Dr. S. N. Maheshwari: Cost Accounting.*
- ❖ *Jawahar Lal: Cost Accounting.*
- ❖ *M. N. Arora: Cost Accounting.*

SEMESTER - I
C4 15AR103: TAXATION-I

Objective:

The Objective of the syllabus under this paper is to expose the students to the various important provisions of Income Tax Act relating to computation of Income of individual.

Module - 1: Introduction

5 Hrs

Brief history of Income Tax – Legal Frame work – Cannons of Taxation – Finance Bill – Scheme of Income Tax- Meaning of Assessee – Person – Assessment year – Previous year – Income – Gross Total Income – Total Income- Residential Status and Incidence of Tax on individual.

Module-2: Income from Salary

16 Hrs

Income from Salary – Features of Salary Income – Basic Salary- Allowance - Types – Perquisites – Types section 89(1) – Tax Rebate U/S 88 - Problems. (Restricted to Individual Assessee) fully exempted and partly exempted incomes – including problems on House Rent Allowance – Leave Encashment – Commutation of Pension – Death-cum-Retirement benefits – Gratuity – compensation received on termination of the service.

Module-3: Income from House Property

8 Hrs

Introduction – Annual value under different situations (self occupied – Let out – Partly self occupied partly let out – Portion wise and time wise) – Deductions (u/s 24) – Problems.

Module -4: Profits and Gains from Business and Profession 8 Hrs

Meaning of business, profession, profits of business or profession, features of assessment of profits and gains, rules for adjustment of profit and loss account- Depreciation u/s 32.

Module - 5: Capital Gains

8 Hrs

Meaning and kinds of capital asset, transfer, transactions not regarded as transfer, full value of consideration, cost of acquisition,

cost of improvement, capital gains exempt from tax, exemptions from capital gains u/s 54. Problems on computation of short term and long term capital gains.

Module – 6: Income from Other Sources **8 Hrs**

General income, specific incomes, treatment of specific incomes, deduction of tax at source with respect to interests, winnings, prizes etc. Problems on computation of taxable income from other sources and deduction u/s 57 and amounts expressly disallowed u/s 58.

Module – 7: Deductions from Gross Total Income & Tax Liability of Individuals **5 Hrs**

(Provisions relating to individuals only) u/s 80 – Deduction in respect of certain payments and deduction in respect of certain incomes- Carry forward and set off of losses - Computation of total taxable income and tax liability of an individual.

Module -8: Income Tax authorities **2 Hrs**

A brief discussion on

- Income tax officer and powers and functions;
- CBDT – powers and functions;
- Commissioner of Income Tax – powers and functions;
- Types of assessment and rectification of mistakes;
- Recovery of tax and refunds.

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

1. Chart of capital gains index numbers
2. Table of rates of TDS
3. Filing of Income tax returns
4. List of enclosures for IT returns
5. Tax planning

Books for Reference:

- ❖ *B. S. Raman: Income Tax*
- ❖ *B. B. Lal: Direct Taxes, Konark Publisher (P) Ltd.*
- ❖ *Bhagwathi Prasad: Direct Taxes – Law and Practice, Wishwa Prakashana.*
- ❖ *Dinakar Pagare: Law and Practice of Income Tax, Sultan Chand and Sons.*
- ❖ *Dr. Girish Ahuja & Dr. Ravi Gupta: Income Tax*
- ❖ *Dr. Mehrotra & Dr. Goyal: Direct Taxes – Law and Practice, Sahitya Bhavan Publication.*
- ❖ *Dr. Vinod K. Singhania: Direct Taxes – Law and Practice, Taxmann Publication.*
- ❖ *Gaur & Narang: Income Tax.*

SEMESTER - I
C4 15AR104: PRINCIPLES OF MANAGEMENT

Objective:

To familiarize the students with the concepts and principles of management and to train those in practical and managerial skills. To introduce them to some aspects of human resource management.

Module - 1: Introduction to Management and History of Management Thought 8 Hrs

Introduction: Meaning - Features of Management - Scope and Functional Areas of Management - Management as an Art - Science or Profession - Management and Administration - Principles of Management - Roles and skills of managers.

Evolution of Management Thought: Pre-scientific Management (introduction) - Taylor's scientific management - Fayol's modern management - Lillian and Gilberth Human Relations.

Module - 2: Introduction to Business organisational structure & Environment 8 Hrs

Business organizational structure and design- Organizational culture in business- Purpose and types of business organization - The formal and informal business organization - Individual and group behaviour in business organizations- Stakeholders in business organizations- Political and legal factors affecting business- Macroeconomic factors- Micro economic factors- Social and demographic factors- Technological factors- Environmental factors- Competitive factors.

Module-3: Planning, Organising and Staffing 10 Hrs

Planning- Nature - Planning Process - Objectives - Types of plans - MBO (Peter Drucker) & MBE. **Forecasting-** Meaning - Techniques of forecasting - Qualitative and quantitative forecasting .**Decision Making-** Meaning - Steps in decision making - Delegation and principles of delegation.

Organizing: Nature and purpose of organization - Principles of organization - Departmentation - Centralization vs. Decentralization

of Authority – Span of Control – Meaning - Factors affecting span.
Staffing- Nature and process of staffing.

Module - 4 Leadership, Directing and Controlling **10 Hrs**

Leadership: Meaning – Leadership styles – Theories of leadership.

Directing: Meaning – Principles and techniques of directing.

Controlling: Meaning and definition – Features – Steps in controlling and methods of establishing control. Techniques of controlling – Budgetary and non-budgetary.

Module - 5: Co-Ordination and Motivation **10 Hrs**

Co-ordination: Meaning – steps and methods of co-ordination.

Motivation: Meaning - Theories of motivation – Carrot & Stick approach – Maslow's – McGregor's – Herzberg's- Vroom's Expectancy – Motivating individuals and groups - Team formation, development and management- - Learning and training at work- Review and appraisal of individual performance.

Module 6: Personal effectiveness and communication **6 Hrs**

Personal effectiveness techniques- Consequences of ineffectiveness at work- Competence frameworks and personal development- Sources of conflicts and techniques for conflict resolution and referral- Importance of communication in business.

Module - 7: Business Ethics **8 Hrs**

Meaning – Need and importance – Factors affecting ethical practices in Business - Fundamental principles of ethical behaviour- The role of regulatory and professional bodies in promoting ethical and professional standards in the accountancy profession- Corporate codes of ethics- Ethical conflicts and dilemmas- Social Responsibilities of Management – Meaning, Social responsibilities of business towards various groups.

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

1. Different types of Organization Charts (structure).
2. Chart of Staffing.

3. Graphic representation of Maslow's Theory.
4. Chart on Media of Communication.
5. Draft Control chart of different industry/business groups.
6. Prepare list of corporate strategies that are adopted by Indian Companies to face the challenges of competition.
7. Select a successful retail store and give details of factor leading to its success.
8. Select a failed venture, if any known to you, and bring out reasons for its failure (Note what we learn from these success & failure stories).
9. Select a company and prepare a SWOT analysis for the same.
10. Mention the characteristics and skills of managers in the 21st century.
11. List out some unethical practices prevailing in an organisation.
12. Undertake a study of some ethical practices followed by an organisation.

Books for Reference:

- ❖ *ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP*
- ❖ *Appaniah & Reddy: Essentials of Management.*
- ❖ *Koontz & O' Donnell: Management.*
- ❖ *L. M Prasad: Principles of Management.*
- ❖ *Rustum & Davan: Principles and Practice of Management.*
- ❖ *S.V.S Murthy: Essentials of management.*
- ❖ *Sharma & Gupta: Principles of Management.*
- ❖ *Srinivasan & Chunawalla: Management Principles and Practice.*
- ❖ *Thomas N. Duening & John. M. Ivan Cevich: Management, Principles and Guidelines, Biztantra Publications.*
- ❖ *Tripathi & Reddy: Principles of Management.*
- ❖ *Premavathy M. Dr., Business Ethics, Sri Vishnu Publication.*

SEMESTER II
C4 15MC201: COST ACCOUNTING - II

Objectives

This programme helps in understanding application of cost accounting techniques in order to facilitate business decisions and promote efficient and effective use of scarce business resources, appreciating the risks and uncertainty inherent in business and controlling those risks. It also aims at applying appropriate budgeting techniques and methods for planning and control.

Module 1 – Marginal Costing and Absorption Costing 18 hrs

Absorption costing – introduction, meaning, advantages and disadvantages of absorption costing, ascertainment of profit under absorption costing – marginal costing-introduction, meaning, advantages and disadvantages of marginal costing, differences between absorption costing and marginal costing, ascertainment of profit under marginal costing – income determination under marginal costing and absorption costing – marginal cost equations, Cost Volume Profit Analysis, Break Even Point, Margin of Safety, Break even Chart – Profit Volume Chart, Applications of Marginal Costing - Make or Buy Decision, Key factor / limiting factor , Accepting or Rejecting the Export Offer, Pricing decisions, Selecting the Suitable Product Mix, introduction of new product, operate or shut down decisions etc

Module 2 – Relevant Costing 8 hrs

Analysis of relevant cost with other cost concepts-relevant benefits-sunk cost-future costs, future benefits-Relevant cost and relevant benefits for business decisions-Case study method.

Module-3: Budgetary Control 14 hrs

Meaning – Need- Objectives and functions-Advantages and Limitations- Classification- Preparation of Budgets - Raw material consumption, Purchase, labour hour, Overhead, Cash, Master, Fixed and Flexible Budget.

Module 4 – Standard Costing**10 hrs**

Meaning- Steps involved in Standard Costing – Analysis of Variances – Material Variances – Labour Variances – Overhead variances- Preparation of Variance Reports and interpretation of variance report.

Module 5: Performance measurement and control**5 hrs**

Performance management information systems- Sources of management information- Management reports- Performance analysis in private sector organizations- Divisional performance and transfer pricing- Performance analysis in not-for-profit organisations and the public sector- External considerations and behavioural aspects

Module 6: Contemporary Concepts**5 hrs**

Activity based costing- Target costing- Life-cycle costing- Throughput accounting- Environmental accounting.

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

1. Derive a target cost in manufacturing and service industries.
2. Derive a life cycle cost in manufacturing and service industries.
3. Prepare break even charts and profit volume charts and interpret the information contained within each, including multi-product situations.
4. Formulate and solve multiple scarce resource problem both graphically and using simultaneous equations as appropriate.
5. List methods of costing adopted by industries located in the region.
6. Prepare a budgetary statement for any two organizations of your choice.
7. Collect the different format of budget prepared by two companies of your choice.

8. State the impact of standard costing on the decision making of the company of your choice.
9. List out the various expenses of two companies and prepare the cost sheet.

Books for Reference:

- ❖ *ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP*
- ❖ *Colin Drury: Management and Cost Accounting.*
- ❖ *Augustin Amaladas and Mary Amala Shanthy: Corporate Financial Knowledge Integration, Himalaya publications*
- ❖ *Nigam: Theory and Techniques of Cost Accounting.*
- ❖ *S. P. Jain & K L Narang: Cost and Management Accounting.*
- ❖ *Dr. S. N. Maheshwari: Cost Accounting.*
- ❖ *JawaharLal: Cost Accounting.*
- ❖ *M. N. Arora: Cost Accounting.*

SEMESTER II
C4 15MC202: BUSINESS LAW

Objective

The programme aims to familiarize the students with Business and Global laws and its interpretations and demonstrate an understanding of corporate and fraudulent behaviour.

Module – 1: Jurisprudence, Scope and Essential elements of legal systems 8 Hrs

Introduction to Law – Classification of law – Hierarchy of Courts
– Brief of procedure in Courts- Meaning and Scope of business law
– Sources of Indian business law

Module – 2: Indian Contract Act of 1872 20 Hrs

Definition – Types of contract – Essentials – Offer – Acceptance – Consideration capacity of parties – Free consent (meaning only) – Legality of object and consideration – Various modes of discharge of a contract – Remedies for breach of contract.

Module – 3: Sale of Goods Act 1935 8 Hrs

Law of sale of Goods – Conditions and warranties – Transfer of ownership – Performance of contracts – Remedial measures.

Module -4: Intellectual Property Legislations 4 Hrs

Meaning and scope of intellectual properties – Patent Act of 1970 and amendments as per WTO agreements : Background
– Objects – Definition – Inventions – Patentee – True and first inventor
– Procedure for grant of process and product patents – WTO rules as to patents (in brief) – Rights to patentee – Infringement
– Remedies.

Module – 5: Consumer Protection Act [COPRA] 6 Hrs

Background - Definition of (1) Consumer; (2) Consumer Dispute; (3) Complaint; (4) Deficiency; (5) Service – Consumer Protection Council

- Consumer redressal agencies - District Forum - State Commission and National Commission.

Module - 6: Cyber Laws 1999

2 Hrs

Objectives - Definitions and salient features - Provisions pertaining to piracy and related offences and penalties.

Module-7: Global Law 12 Hrs

Essential elements of legal systems- Business, political and International legal regulation and conflicts of laws

Formation and constitution of business organisations -Agency law,Partnerships, corporations and legal personality, insolvency law and administration.

Governance and ethical issues relating to business - Corporatefraudulent behaviour.

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

1. Prepare an assignment on the importance of Bankruptcy law.
2. Draft a 'rent agreement' incorporating all the essential features of a valid agreement.
3. Draft an agreement to repay a loan borrowed from a bank on installment basis.
4. Case laws 'involving points of law of contracts'.
5. Draft a complaint against 'unfair trade practice' adopted by a businessman, to the consumer forum.
6. List out the latest cases of both High Court and Supreme Court on Environmental issues with both facts and judgements [at least 2 cases].
7. Quote examples of violation of Cyber Laws.

Books for Reference:

- ❖ *ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP*
- ❖ *Aswathappa. K & Ramachandra: Business Law, HPH, Mumbai.*
- ❖ *Bare Acts.*
- ❖ *Garg, Sareen, Sharma & Chawla: Business Law.*
- ❖ *Kapoor N.D: Business Law, Sultan Chand & Co.*
- ❖ *M. C. Kuchhal: Business Law.*
- ❖ *Nabhi: Business Law, Indian Law House, Mumbai.*
- ❖ *Tulsian: Business Law, Tata McGraw Hill, New Delhi.*

SEMESTER II
C4 15AR203: TAXATION II

Objective:

The objective of the syllabus under this paper is to expose the students to the various important provisions of Tax relating to computation of Income of corporate assesses.

The objective is to equip students with the principles and provisions of Goods and Services Tax (GST), which is, implemented from 2017 under the notion of One Nation, One Tax and One Market.

Module - 1: Introduction to Corporate Tax **6 Hrs**

Brief history of Corporate Tax – Legal Frame work – Finance Bill – Scope of corporation tax Residential Status and Incidence of Tax on companies - tax evasion and tax avoidance; Nature and scope of tax planning and management in the corporate sector

Module 2: Computation of Corporate Tax **20hrs**

Computation of corporate tax: Carry forward and set off of losses in the case of certain companies under Sec. 79 of Income -tax Act, 1961; Computation of taxable income of companies; Computation of the amount of corporate tax liability; Minimum Alternate Tax.

Module 3: **4hrs**

Introduction To Goods And Services Tax (GST)

Objectives and basic scheme of GST, Meaning – Salient features of GST – Subsuming of taxes – Benefits of implementing GST – Constitutional amendments – Structure of GST (Dual Model) – Central GST – State / Union Territory GST – Integrated GST – GST Council: Structure, Powers and Functions. Provisions for amendments.

Module 4:**10hrs****GST ACTS: CGST Act, SGST Act (Karnataka State), IGST Act**

Salient features of CGST Act, SGST Act (Karnataka State), IGST Act - Meaning and Definition: Aggregate turnover, Adjudicating authority, Agent, Business, Capital goods, Casual taxable person, Composite supply, Mixed supply,

SJCC/B.Com.- International Accounting and Finance/1 & 2 Sem/2017-18/

Exempt supply, Outward supply, Principal supply, Place of supply, Supplier, Goods, Input service distributor, Job work, Manufacture, Input tax, Input tax credit, Person, Place of business, Reverse charge, Works contract, Casual taxable person, Non-resident person. Export of goods / services, Import of goods / services, Intermediary, Location of supplier of service, Location of recipient of service.

Module 5:14hrs**Procedure and Levy under GST**

Registration under GST: Persons liable for registration, Persons not liable for registration, Compulsory registration, Deemed registration, Special provisions for Casual taxable persons and Non-resident taxable persons. Exempted goods and services - Rates of GST. Procedure relating to Levy: (CGST & SGST): Scope of supply, Tax liability on Mixed and Composite supply, Composition Levy, Time of supply of goods and services, Value of taxable supply. Computation of taxable value and tax liability. Procedure relating to Levy: (IGST): Inter-state supply, intra-state supply, Zero rates supply, Value of taxable supply - Input tax Credit: Eligibility, Apportionment, - Transfer of Input tax credit - Simple Problems on utilization of input tax credit. Tax Invoice, E-Way bill, Provisions relating to E-Commerce.

Module6:Returns& GST and technology
GST Network. Registration, Filing of GSTR .

6Hrs

Skill Development:

- Narrate the procedure for calculation of CGST, SGCT and IGST.
- Show the flow chart of GST Suvidha Provider (GST).
- Prepare chart showing rates of GST.
- Prepare challans for payment of duty.
- Prepare Tax invoice under the GST Act.
- Prepare structure of GSTN and its working mechanism.
- Prepare list of exempted goods/ services under GST.
- Prepare organization chart of GST Council.
- Prepare the chart showing scheme of GST.
- Compute taxable value and tax liability with imaginary figures under CGST, SGST and IGST.
- Procedure for registration
- Furnishing of monthly returns. (GST R1, R2 & R3)

Books for Reference:

1. *Deloitte: GST Era Beckons, Wolters Kluwer.*
2. *Madhukar N Hiregange: Goods and Services Tax, Wolters Kluwer.*
3. *All About GST: V.S Datey - Taxman's.*
4. *Guide to GST: CA. Rajat Mohan,*
5. *Goods & Services Tax – Indian Journey: N.K. Gupta & Sunnania Batia, Barat's Publication*
6. *Goods & Services Tax – CA. Rajat Mohan,*
7. *Goods & Services Tax: Dr. Sanjiv Agrawal & CA. Sanjeev Malhotra.*
8. *GST - Law & Practice: Dr. B.G. Bhaskara, Manjunath. N & Naveen Kumar IM,*
9. *Understanding GST : Kamal Garg, Barat's Publication*

SEMESTER II
C4 15AR204: BUSINESS ECONOMICS

Objective:

The objective is to familiarize the students with the basic concepts in Economics, study the role of economics in Business and to make the student to understand how the Business Organizations work by applying Economic principles in their Business Management

Module – 1: Business Economics **4 Hrs**

Meaning – Definitions – Characteristics –Scope of Business Economics – Uses and Objectives of Business Economics– Micro & Macro Economics.

Module – 2: Consumer Behaviour **15 Hrs**

Approaches to the Study of Consumer Behaviour - Cardinal Approach – Law of Equi-Marginal Utility – Ordinal Approach – Indifference Curve Analysis – Properties – Consumer Surplus: Meaning – Analysis – Limitations- Consumer Sovereignty – Limitations.

Module – 3: Theory of Demand and Analysis **15 Hrs**

Demand – Demand Determinants – Law of Demand – Characteristics – Exceptions-Elasticity of Demand – Price Elasticity – Types – Determining Factors – Change in Demand and Elasticity of Demand – Business Applications of Price Elasticity – Concepts of Income and Cross Elasticity of Demand – Price Elasticity of Demand Measurement By Total Outlay Method including mathematical problems- Survey of buyer's intention – Collective opinion – Trend projection –Economic Indicator. Demand forecasting methods for a new product including mathematical problems.

Module – 4: Production Function **8 Hrs**

Law of Supply – Meaning – Determinants of Supply. Production Function: Equilibrium Though Isoquants and Isocosts –Types of

Cost- relationship between different types of costs and breakeven analysis.

Module – 5: Market Structure

12 Hrs

Perfect Competition – Features – Price and Output Determination – Influence of Time Element on Price and Output – Monopoly – Features – Price and Output Determination– Price Discrimination– Price Output Determination Under Discriminating Monopoly. Monopolistic Competition – Features – Price and Output Determination in Short Run and in Industry – Features of Duopoly and Oligopoly.

Module – 6: Business Cycles

6 Hrs

Business Cycles – Phases of Business cycle – Effects of Business Cycle –Theories of business cycles- Multiplier and accelerator theory – Keynesian theory- Measures to control the Business cycle – Monetary and fiscal policy- Inflation- Causes and Measures.

Skill Development:

(These activities are only indicative, the Faculty member can innovate)

1. Draft the diagrammatic representation of each aspect of the chapter in a book under different chapters.
2. Select and discuss the case studies that will have impact on business decision-making in each chapter.
3. A survey report on the demand forecasting for a product.
4. Student to choose a product and apply price elasticity in real situation.
5. Detail charts on Consumer Surplus.
6. Present a diagram showing business cycles.

Books for Reference:

- ❖ *D. M. Mithani: Business Economics.*
- ❖ *Dr. P. N. Reddy & H. R. Appanaiah: Essentials of Business Economics.*

- ❖ *H. Craig Petersen & W. Cris Lewis: Managerial Economics, PHI.*
- ❖ *Joel Dean: Managerial Economics.*
- ❖ *K. K. Dewett: Economic Theory.*
- ❖ *M. L. Seth: Test Book of Economic Theory.*
- ❖ *Mote V. L. Peul. S & G. S. Gupta: Managerial Economics, TMH.*
- ❖ *Petersen & Lewis: Managerial Economics.*
- ❖ *Sankaran: Business Economics.*
- ❖ *Varsheney&Maheswari: Managerial Economics.*

SEMESTER - II
FSD 15 202: INDIAN CONSTITUTION

Module - 1: **12 Hrs**
Framing of the Indian Constitution: Role of the Constituent Assembly.

Philosophy of the Constitution: Objectives, resolution, Preamble, Fundamental Rights and Duties. Human Rights and Environmental Protection.

Module - 2: **12 Hrs**
Special Rights created in the Constitution for Dalits, Backward Classes, Women & Children & Religious & Linguistic Minorities.

Directive Principles of State Policy: The need to balance Fundamental Rights with Directive Principles.

Module - 3: **12Hrs**
Union Executive: President, Prime Minister and Council of Ministers; Powers and functions, Coalition Government; Problems in their working.

Union Legislature: Lok Sabha and Rajya Sabha, Powers and functions; recent trends in their functioning.

Module - 4: **12 Hrs**
State Government: Governor, Chief Minister and Council of Ministers, Legislature. Centre-State Relations: Political, Financial, Administrative; Recent Trends.

Module - 5: **12Hrs**
Judiciary: Supreme Court, Judicial Review, Writs, Public Interest Litigations. Enforcing Rights through writs.

Emergency Provisions (Article 356)

Books for Reference:

- ❖ K. K. Ghai: *Indian Constitution*.
- ❖ G R Poornima, M N Suresh Kumar & Barath D. Malali: *Indian Constitution*.