

SEMESTER II

TAXATION II

Objective:

- The objective of the syllabus under this paper is to expose the students to the various important provisions of Tax relating to computation of Income of corporate assesses.
- To provide an insight into practical aspects and apply the provisions of GST laws to various situations.

LECTURE HOURS: 60

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/ Instructional techniques
MODULE 1	: Introduction to Corporate Tax	8hrs	
1.	Brief history of Corporate Tax	02hrs	Problems & solutions
2.	Scope of corporation tax Residential Status and Incidence of Tax on companies	04hrs	Problems & solutions CIA
3.	Nature and scope of tax planning and management in the corporate sector	02hrs	Problems & solutions
MODULE 2	Computation of Corporate Tax	18 hrs	
1.	Carry forward and set off of losses in the case of certain companies under Sec. 79 of Income -tax Act, 1961;	04hrs	Lecture , Problems & solutions
2.	Computation of taxable income of companies; Computation of the amount of corporate tax liability; Minimum Alternate Tax.	14hrs	Problems & solutions (CIA I - test on computation of

			corporate tax)
MODULE 3	Introduction to Goods and Services Tax (GST)	4hrs	
1.	Objectives and basic scheme of GST, meaning - Salient features of GST - Subsuming of taxes - Benefits of implementing GST - Constitutional amendments	02hrs	lecture
2.	Structure of GST (Dual Model), GST Council, Provisions for amendments.	02hrs	Lecture with PPT
MODULE 4	GST ACTS: CGST Act, SGST Act (Karnataka State), IGST Act	06	
1.	Salient features of CGST Act, SGST Act (Karnataka State), IGST Act	1hr	Lecture
	Meaning and Definition: Aggregate turnover, Adjudicating authority, Agent, Business, Capital goods, Casual taxable person, Composite supply, Mixed supply, Exempt supply, Place of supply, Supplier, Goods, Input service distributor,	2hrs	Lecture with PPT
	Meaning and Definition: Job work, Manufacture, Input tax, Input tax credit, Person, Import of goods / services, Intermediary, Location of supplier of service, Location of recipient of service.	3hrs	Lecture with PPT
MODULE 5	Procedure and Levy under GST	18hrs	
	Registration under GST, Special provisions for Casual taxable persons and Non-resident taxable persons.	3hrs	Lecture
	Procedure relating to Levy, Scope of supply, Tax liability on Mixed and Composite supply, Composition Levy, Time of supply of goods and services, Value of taxable supply	4hrs	Lecture
	Computation of taxable value and tax liability. Procedure relating to Levy: Tax	12hrs	Problems & solutions and

	Invoice, E-Way bill, Provisions relating to E-Commerce		lecture (CIA II - Assignment on generation of E- bill and E-commerce)
MODULE 6	. Returns & GST and technology	4hrs	
	GST Network. Registration, Filing of GSTR	4hrs	Lecture