

Minutes of the Finance Committee meeting held on 6<sup>th</sup> July 2021 at 11am in the  
College Board Room.

Members Present:

Sl. No	Names	Designation	Signature
1	Dr. Charles Lasrado, SJ	Chairperson	Charles Lasrado
2	Fr. Pradeep Anthony SJ	Member	Fr. Pradeep Anthony
3	Ms. Sneha Rai	Member	Ms. Sneha Rai
4	Mr. Asad Pasha	Member	Mr. Asad Pasha

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1	Dr. Charles Lasrado, SJ	Chairperson
2	Fr. Pradeep Anthony SJ	Member
3	Ms. Sneha Rai	Member
4	Mr. Asad Pasha	Member

**Agenda:**

1. Prayer and Welcome
2. Minutes of the previous committee meeting
3. Fee structure for the academic year 2021-22
4. Developmental works
5. Scholarships
6. UGC and other grants
7. Any other matter

1. Meeting began with a silent prayer after which Fr Principal welcomed the members for the meeting.
2. The minutes of the previous meeting was read out by Fr Pradeep and the same was approved unanimously.
3. Fr Principal presented the fee structure for the academic year 2021-22. He added that due to the prevailing economic conditions resulting from covid, there is no any hike in the fee structure. The same was approved by the members.

4. Fr Principal presented that based on the suggestions of the faculty the renovation of ladies wash room in the staff room on the first floor will be done this academic year. A trophy display unit will be created on the stage near the basketball. The college has installed solar panels and we need to go for conversion of LT to HT electric line in order to install net metering. The member were briefed on the likely expenses to be incurred during the year. Class rooms will be equipped with cameras with audio facility to facilitate online cum offline classes. The same was approved by the committee.
5. The members were briefed on the college fee dues from the previous year. Amount close to Rs 3.5 Crores is yet to be paid by the students of previous batches. The Principal said that as the pandemic has affected the students who struggle to pay the fees and he proposed that the scholarship could be increased in order to reach out to many deserving students.
6. The Principal briefed the members, the funds received from the UGC for the academic year 2020 - 21 and its utilization during the academic year.
7. Fr Pradeep said that the administration has come to depend more on the ERP and he proposed to appoint two more people to the ERP team. One could help in the accounts department and the other in the COE's office. The same was approved by the committee.

The meeting came to an end with a vote of thanks by Fr Principal.

Minutes recorded by Fr Pradeep Anthony SJ



Fr Pradeep Anthony SJ

**Minutes of the Finance Committee meeting held on 8<sup>th</sup> August 2022 at 11am in  
the College Board Room.**

**Members Present:**

Sl. No	Names	Designation	Signature
1	Dr. Charles Lasrado, SJ	Chairperson	Charles Lasrado SJ
2	Fr. Pradeep Anthony SJ	Member	Fr. Pradeep Anthony SJ
3	Ms. Sneha Rai	Member	Ms. Sneha Rai
4	Mr. Asad Pasha	Member	Mr. Asad Pasha

**Minutes of the Finance Committee meeting held on 8<sup>th</sup> August 2022 at 11am in  
the College Board Room.**

**Members Present:**

Sl. No	Names	Designation
1	Dr. Charles Lasrado, SJ	Chairperson
2	Fr. Pradeep Anthony SJ	Member
3	Ms. Sneha Rai	Member
4	Mr. Asad Pasha	Member

**Agenda:**

1. Prayer and Welcome
2. Minutes of the previous committee meeting
3. Developmental works
4. Scholarships
5. Fee structure for the academic year 2021-22
6. UGC and other grants
7. Any other matter

1. The Chairman, Fr Principal requested Fr Pradeep to lead the payer, after which he welcomed the members for the meeting.
2. The minutes of the previous meeting was read out by Fr Pradeep and the same was approved.
3. Fr Principal presented the budget of close to Rs 22 crores toward the expenses for the academic year 2022-23. Apart from the regular expenses

on staff salary, students' activities and maintenance the following developmental works will be undertaken this academic year: upgrading and replacing nearly 50 computers in the computer lab, light roofing the concreted area near the ground, installing hand dryers and hand wash containers in all the washrooms, installing extra lights and fans in the class rooms, adding and upgrading the CCTV camera in the campus, adding a few basic facilities in the staff rooms.

4. Fr Principal added that as the pandemic effect still continues, the institution should strive to lessen the burden of less advantaged. He proposed to increase the scholarship amount to Rs 1.25 Crores for this academic year. The same was unanimously approved by the members.
5. Fr Principal presented the fee structure for the academic year 2022-23. He added that there is no hike in the fee structure for this academic year just like the last two academic years due to Covid. The same was approved by the members.
6. The Principal briefed the members about the funds received from the UGC for the academic year 2021 - 22 and its utilization during the academic year.
7. Fr Principal said that as the institution celebrates its golden jubilee this year, Rs 50 lakh is budgeted towards following jubilee outreach activities: setting up libraries in three villages, training community leaders, faculty development programmes of both teaching and non-teaching staff.

Fr Principal proposed the vote of thanks and the meeting ended by 11.50am.

Minutes recorded by Fr Pradeep Anthony SJ



Fr Pradeep Anthony SJ