

**ST. JOSEPH'S COLLEGE OF COMMERCE
(AUTONOMOUS)**



LESSON PLAN

2016-2017 ODD SEMESTER

B.com (Travel and tourism)

Management Accounting

PREPARED BY:

Ms. SuganthiPais

• **COURSE / SUBJECT OBJECTIVES:**

- To enable the students to understand the importance of analysis and interpretation of Financial Statements,
- To equip the students with the skills to prepare various types of analytical statements and to help students to prepare management reports for decision making.

PREPARATION OF LESSON PLAN FRAMEWORK

(Module wise)

UNIT/ SESSION/ HOURS (TIME REQUIRED)	TOPICS FOR STUDENT PREPARATION (INPUT)	PROCEDURE (PROCESS)	LEARNING OUTCOME (OUTPUT)	ASSESSMENT
Module – 1 : Introduction 5 hours	Meaning – Nature and Scope of Management Accounting – Relationship between Financial Accounting – Cost Accounting and Management Accounting – Role of Management Accountant in the Present Scenario.	<ul style="list-style-type: none"> • Lecture with the help of power Point presentation • Discussion 	To understand the importance of: <ul style="list-style-type: none"> • Management Accounting and its functions. • Need for management accounting in the present scenario • The difference between financial accounting cost accounting and management accounting 	Evaluation through MCQs
Module-2: Financial Statement Analysis 8 Hours	Meaning and concept of Financial Analysis – Types of Financial Analysis – Methods of Financial Analysis – Problems on Comparative statements – Common Size statements – Trend Analysis.	<ul style="list-style-type: none"> • Lecture • Case Study • Illustrations 	To understand the significance of financial statement and methods of analysis and interpretation of such statements through comparative common size and trend analysis	Evaluation through assignments.

<p>Module-3: Ratio Analysis</p> <p>12 Hours</p>	<p>Meaning – Utility and limitations – Classification of Ratios–Calculation and interpretation of Solvency – Turnover– Profitability & Liquidityratios.</p>	<ul style="list-style-type: none"> • Lecture • Case Study • Discussion • Illustrations 	<p>The student should be able to understand and be able to calculate the various ratios through financial statements. They should also be able to interpret the ratio and its impact on the short and long term position of the firm.</p>	<p>Evaluation through assignments and tests</p>
<p>Module-4: Funds Flow Analysis</p> <p>12 Hours</p>	<p>Meaning – Concept of Fund and Funds Flow Statement – Usesandsignificance of fundflowStatement– ProcedureforpreparingFFS–Schedule of changes in working capital – Statement of sourcesandapplication offunds.</p>	<ul style="list-style-type: none"> • Lecture • Case Study • Discussion • Illustrations 	<p>To understand the concept of fund flow statement and to be able to identify the sources and application of funds. To be able to prepare a fund flow statement and interpret the same.</p>	<p>Evaluation through MCQs, and tests</p>
<p>Module-5: Cash Flow Analysis</p> <p>12 Hours</p>	<p>Meaning And Concept – Comparison Between Fund Flow andCash FlowStatements– Usesandsignificance ofCFS– PreparationofCash Flow Statement as per AccountingStandards.</p>	<ul style="list-style-type: none"> • Lecture • Discussion • Case study • Illustrations 	<p>To understand the major reasons for the change in a company's cash and cash equivalents reported on the balance sheets at the beginning and the end of the accounting period. To be able to identify the operating ,investing and financing activities of the firm</p>	<p>Evaluation through assignments and tests</p>
<p>Module-6: Budgetary Control</p>	<p>Meaning – Need – Objectives and Functions –</p>	<ul style="list-style-type: none"> • Lecture • Discussion • Illustrations 	<p>The importance and need for budgets in today's scenario and preparation</p>	<p>Evaluation through group</p>

11 Hours	Advantages and Limitations – Classification – Preparation of Cash, Sales and Flexible Budget only		of Cash, Sales and Flexible Budget.	activity and tests
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UNIT WISE BREAK UP

LECTURE HOURS: 60

Objective

- To enable the students to understand the importance of analysis and interpretation of Financial Statements,
- To equip the students with the skills to prepare various types of analytical statements and to help students to prepare management reports for decision making.

Sl. No	UNIT & OBJECTIVES	No. of Lecture Hours	Methodology/ Instructional techniques	Evaluation/ learning confirmation
MODULE 1	INTRODUCTION	4 +1		
1.	Meaning – Nature and Scope of Management Accounting	1 +1	Lecture and Discussion	-
2.	–Relationship between Financial Accounting – Cost Accounting and Management Accounting	2	Lecture and Illustrations	Question and Answer
3.	– Role of Management Accountant in the Present Scenario.	1	Lecture	Question and Answer
MODULE 2	FINANCIAL STATEMENT ANALYSIS	8		
1.	Meaning and concept of Financial Analysis – Types of Financial Analysis	1	Lecture and Illustrations	Question and Answer
2.	Comparative statements – Income statement and Balance sheet	3	Illustrations and Work sheet	Question and Answer
3.	Common size statements – Income statement and Balance sheet	3	Illustrations and Work sheet	Question and Answer
4.	Trend analysis – Income statement and Balance sheet	1	Illustrations and Work sheet	
MODULE 3	RATIO ANALYSIS	12		

1.	Meaning – Utility and limitations —Calculation and interpretation of Solvency – Turnover– Profitability & Liquidityratios.	2	Lecture	Question and Answer
2.	Classification of Ratios	2	Lecture and Problems	Question and Answer
3.	Calculation and interpretation of solvency ratios	2	Lecture and Problems	Question and Answer
4.	Calculation and interpretation of turnover ratios	2	Lecture and Problems	Question and Answer
5.	Calculation and interpretation of profitability ratios	2	Lecture and Problems	Question and Answer
6.	Calculation and interpretation of liquidity ratios	2	Lecture and Problems	Question and Answer
MODULE 4	FUNDS FLOWANALYSIS	12		
1.	Meaning – Concept of Fund and Funds Flow Statement – UsesandsignificanceoffundflowStatement– ProcedureforpreparingFFS—	2	Lecture	Question and Answer
2.	Schedule of changes in working capital	2	Lecture and Problems	Question and Answer
3.	Calculation of funds from operation and funds lost in operation	2	Lecture and Problems	Question and Answer
4.	Statement of sourcesandapplication offunds.	6	Lecture and Problems/case study	Question and Answer
MODULE 5	CASH FLOWANALYSIS	12		
1.	Meaning And Concept – Comparison Between Fund Flow andCash FlowStatements–UsesandsignificanceofCFS	2	Lecture	Question and Answer

2.	Calculation of cash from operating investing and financing activities	2	Lecture and problems	Question and Answer
3.	Preparation of Cash Flow Statement as per Accounting Standards.	8	Lecture and Problems/case study	Question and Answer
MODULE 6	BUDGETARY CONTROL	10		
1.	Meaning – Need – Objectives and Functions – Advantages and Limitations – Classification – Preparation of Cash, Sales and Flexible Budget only	2	Lecture and Illustrations	Question and Answer
2.	Preparation of Cash Budget	3	Lecture and case study problems	Question and Answer
3.	Preparation of Sales Budget	3	Lecture and case study Problems	Question and Answer
4..	Preparation of Flexible Budget	3	Lecture and case study Problems	Question and Answer

BOOKS FOR REFERENCE:

Books for Reference:

- ❖ *Dr . S. N. Maheswari: Management Accounting.*
- ❖ *I. M. Pandey: Management Accounting.*
- ❖ *J. Made Gowda: Management Accounting.*
- ❖ *Jain & Narang: Cost and Management Accounting.*
- ❖ *M. A. Sahab: Management Accounting.*
- ❖ *Prabhakara Rao: Management Accounting.*
- ❖ *R. S. N. Pillai & Bagavathi: Management Accounting.*
- ❖ *Sharma & Shashi Gupta: Management Accounting.*
- ❖ *Vinayakam: Management Accounting Tools and Techniques*