

SJCC – IMA US - Miles Education



- St. Joseph's College of Commerce takes pride in its curriculum which incorporates industry-based requirements and offers students an opportunity to pursue professional courses along with B. Com, BBA, and M. Com courses.
- SJCC has signed a MoU with IMA to provide professional programs to its students which complement their academic studies at the University. These include IMA's Certification of Management Accountants (CMA) global certification programme. IMA's CMA certification program is an advanced-level assessment for accounting and financial professionals in business.



B.COM (PROFESSIONAL- STRATEGIC FINANCE)

About the Programme

Designed in collaboration with the Institute of Management Accountant (IMA) ,USA to provide students with the unique opportunity to pursue their CMA qualification in tandem with their under graduation. The Certified Management Accountant (CMA) is the highest level of certification in management accounting awarded by IMA, USA.

This Programme enables the students to obtain substantial fundamental knowledge of various financial and management accounting subjects. The core subjects will be taught by experienced professionals from the industry as well as by competent faculty of St. Joseph's College of Commerce. This Programme is well suited also for students pursuing Indian professional programmes such as CA, CMA and CS.

Batch Timing : 7 A.M



Fee towards CMA Study Material, Exam & Certification Expenses

- Total amount Payable by Students to IMA-Wiley for study materials, IMA membership and exams: \$1,000 (\$ 600 + \$ 400)
(Other than College fees, its extra)
 - In I Semester - \$600 towards IMA study materials, 3-year IMA membership and IMA certification entrance fees
 - In V Semester - \$400 [for CMA exam fees – at the time of taking the exams]
- Includes \$60 for Miles notes to Wiley CMA Excel Learning System
- Payable in 3 installments [Installment #1 and 2 payable on enrollment, Installment #3 when registering for the CMA exams]

Be “Future Proof”!

Be a US CMA

- 2 exams [12 core practice areas]
- @Miles, IMA’s platinum partner





Section 1

The CMA Career



The Association of
Accountants and
Financial Professionals
in Business

WILEY



Roadmap to CMA

- CMA - Certified Management Accountant
- CMA exam USPs
 - 2 exams only
 - Exams in India
- Extensive career opportunities with MNCs in finance & accounting

The US CMA designation

CMA by IMA (US) = US equivalent of CMA

International Credibility

- Global recognition [a “global passport” for finance & accounting professionals]
- Opportunity with MNCs in India and abroad

Industry-relevant Skills

- Finance & Accounting
- Financial Reporting, Planning, Performance, Control, Decision-making
- No Audit / Tax

Course USPs

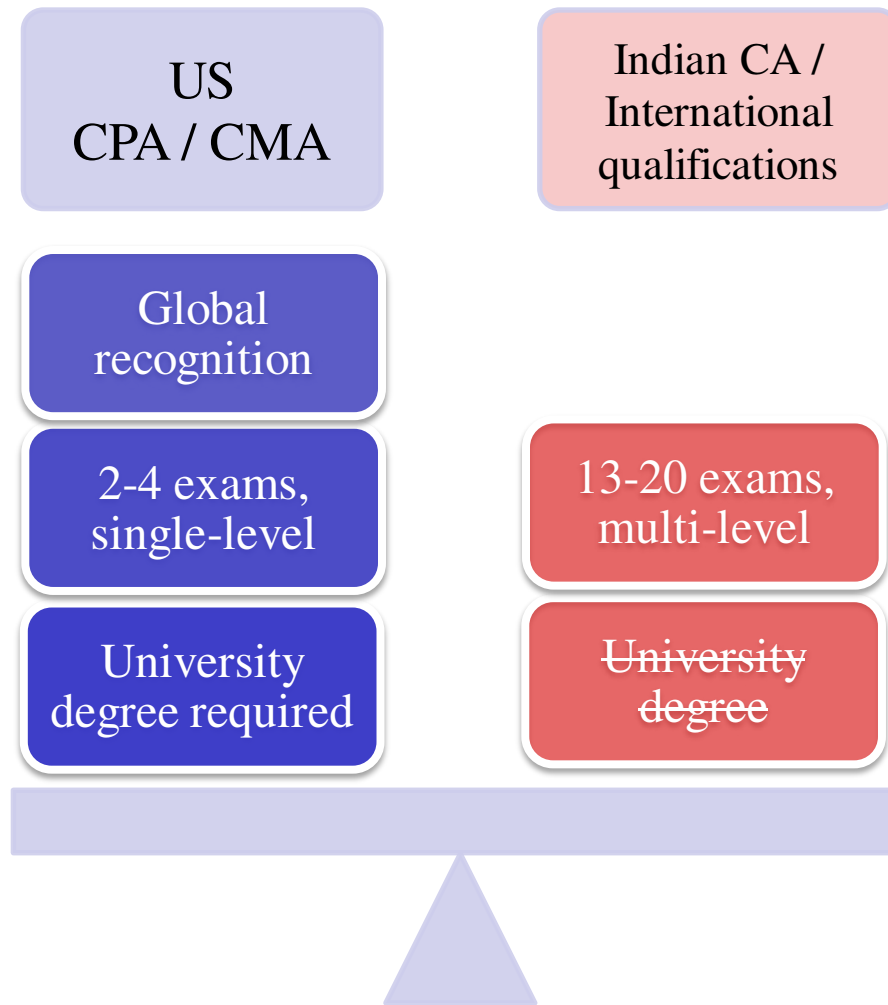
- 2 exams only, 11 Sunday classes
- Can complete within 6 months
- Anywhere: India or globally
- Anytime: 6 months/year

Roadmap to CMA

- **US professional qualifications “COMPLEMENT” UNIVERSITY EDUCATION** – e.g., to be a CPA, CMA or CFA, a university degree is mandatory
- Therefore, these are crisper in content and **focus only on skill-gaps that are needed to be a F&A professional**
- Designed to be **pursued alongside a full-time job** and to facilitate the **career progression for professionals**

The US CMA designation

Why only 2-4 exams for US CPA/CMA certifications?



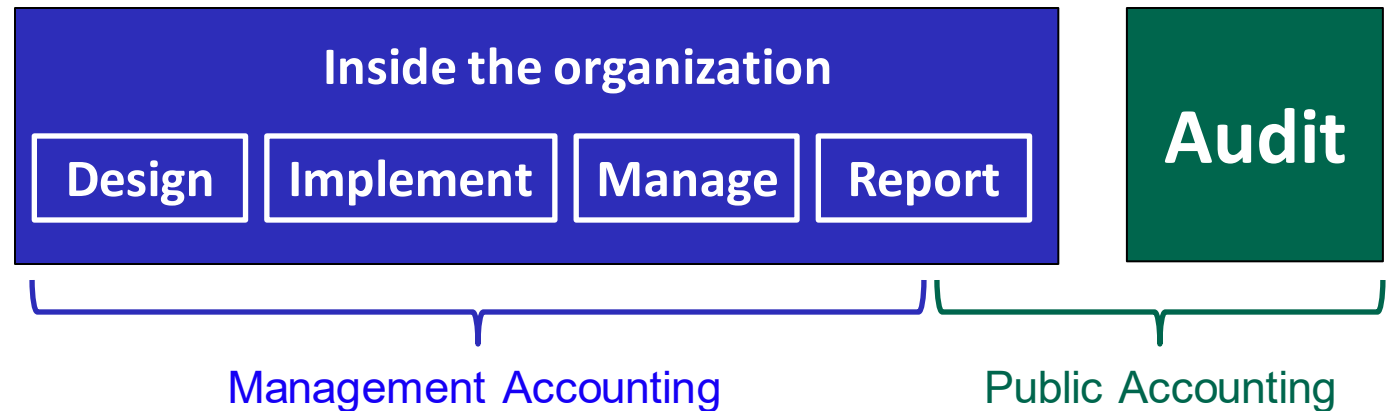
- **Indian (or even UK) professional qualifications tend to “SUBSTITUTE” UNIVERSITY EDUCATION** – e.g., you can be an Indian CA, CMA or CS without being an under-graduate!
- Therefore, these are **lengthy and also encompass what a candidate would have covered (or simultaneously covers) in a university degree**

Roadmap to CMA

- Management Accounting is about “value creation” whereas Public Accounting treads into “valuation”
- CMAs work inside the organization creating value by providing high quality financial information to management. Public accountants (CPAs) attest to the validity of that information

The US CMA designation

CMA @F&A roles = “Value Creation”



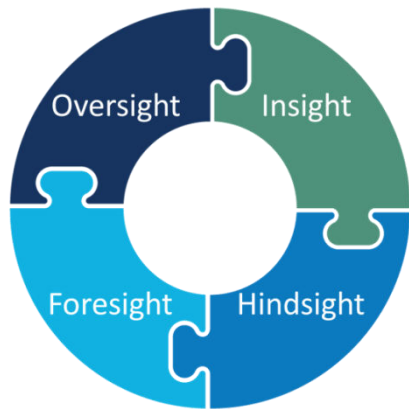
Management Accountants help create value, rather than simply measuring it!

Key responsibilities of Management Accountants:

- Act as trusted business advisors
- Support management decision making process
- Involved in strategic development initiatives
- Work “hands on” to add value in organizations
- Use broad-based business knowledge to improve company performance

Roadmap to CMA

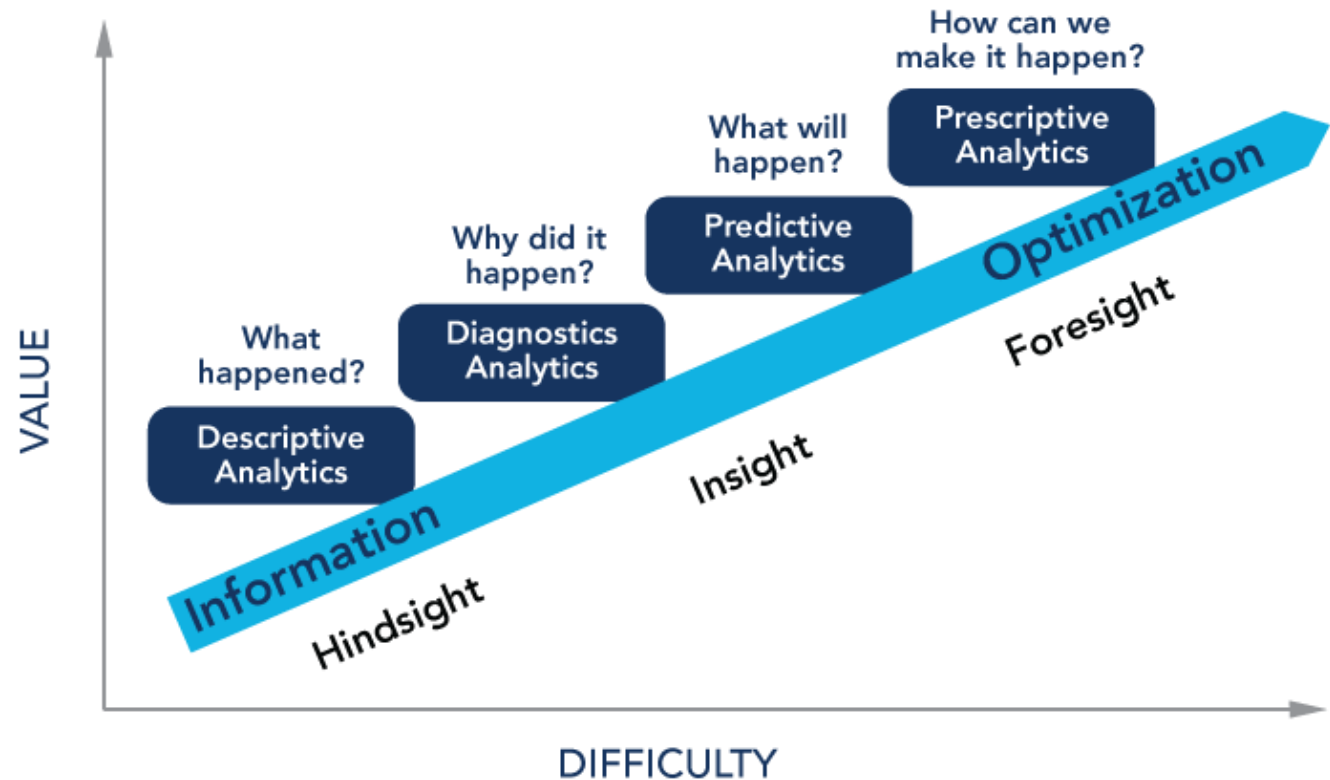
- CMA helps you to be “future-proof” as you will increasingly be expected to provide “insight” and “foresight”
- Analytics tested on the CMA exams starting 2020



The US CMA designation

Be a “future proof” finance professional

Gartner Analytic Ascendancy Model



Source: Gartner Inc., as published in Strategic Finance, Tech Practices, January 2015

Roadmap to CMA

- **Founded in 1919, IMA is present globally:**
 - **US**
 - **Europe**
 - **Middle East**
 - **China** (exams in Chinese as well)
 - **Singapore**
 - **India**

The US CMA designation

CMA = “Global passport” for finance professionals



Roadmap to CMA

- Big 4 and MNCs across India sponsor the CPA/CMA program including the Miles study materials and training fees for their professionals
- This reflects the industry demand for CPA/CMA as well as Miles' credibility for CPA/CMA training

The US CMA designation

Miles' Corporate Tie-ups for CPA/CMA training





Section 2

The CMA Exam & Certification



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Roadmap to CMA

- The 2-part CMA exams cover a broad-base of topics – all a Management Accountant or Financial Analyst needs to know!
- Candidates would need approx. 400 hours to prepare for the exams
- Exam pass rates of over 40%
- Beginning 2020, the CMA exams also test “Technology and Analytics”

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CMA Exams = 2 Parts [Curriculum from 2020]

Part 1 *Financial Planning, Performance, and Analytics* (4 hours – 100 questions and 2 essay questions)

External Financial Reporting Decisions	15%	Level C
Planning, Budgeting, and Forecasting	20%	Level C
Performance Management	20%	Level C
Cost Management	15%	Level C
Internal Controls	15%	Level C
Technology and Analytics	15%	Level C

Part 2 *Strategic Financial Management* (4 hours – 100 questions and 2 essay questions)

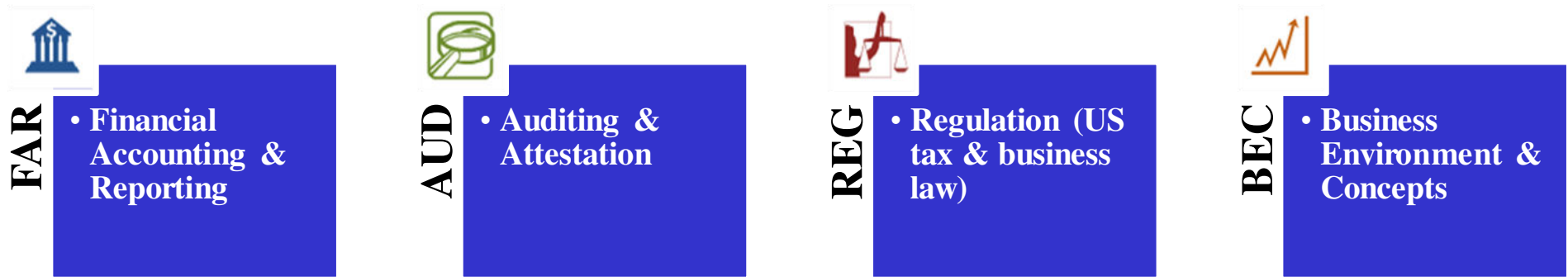
Financial Statement Analysis	20%	Level C
Corporate Finance	20%	Level C
Decision Analysis	25%	Level C
Risk Management	10%	Level C
Investment Decisions	10%	Level C
Professional Ethics	15%	Level C

Key pointers:

- Exam pattern = 75% **objective pattern** / 25% **essay questions**
- **Passing score of 360 out of 500** on each part
- **Global Pass Rate > 40%**
- **ANYTIME** across 3 exam testing windows: Jan-Feb, May-June, Sep-Oct (6 months/year)
- **ANYWHERE** in India or abroad


Overlap between CPA and CMA curriculum

4 parts on the CPA exams:



Indicative coverage on the CMA exams:


Covered
on CMA


Not
covered


Not
covered


Covered
on CMA

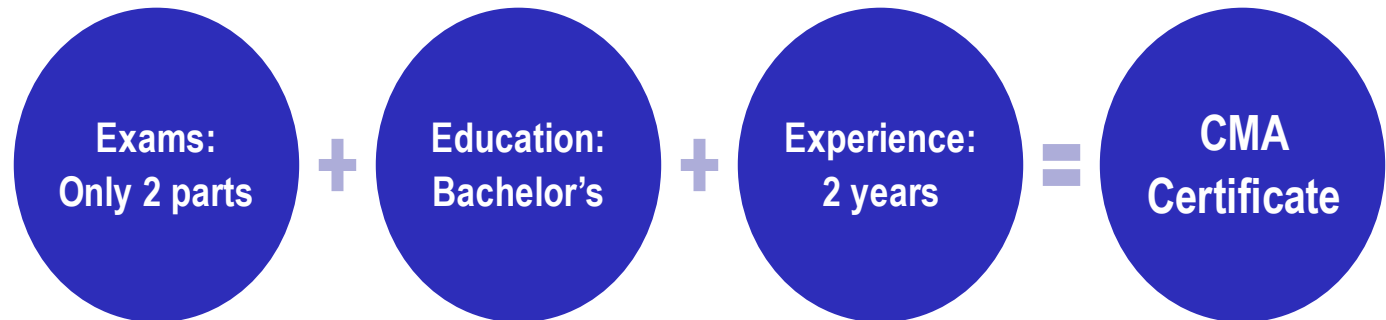
CMA = Focus on Finance & Accounting
= CPA (-) Audit (-) Tax/Law

Roadmap to CMA

- Students can clear the 2-part CMA exams along with their graduation; later, meet the other requirements for the CMA certificate
- Professionals with 2+ years of experience only need to clear the 2-part CMA exams to earn the CMA designation

The US CMA designation

CMA Certification Requirements



To obtain the CMA certificate, candidates need to fulfill the following criteria:

- **Examination** - Clear Part 1 & Part 2 of the CMA exams
- **Education Qualification** - Bachelor's degree
 - Note: The education requirement may be completed prior to or within 7 years of passing the examination. This implies that **students who are pursuing their bachelor's are eligible to take the CMA exams**
- **Experience** - 2 years of professional experience in accounting or finance
 - Note: The experience requirement may be completed prior to or within 7 years of passing the examination



Section 3

CMA Training @Miles CMA Review

- India's largest CMA review
- Platinum Partner of IMA, US, in India
- Official IMA study materials by Wiley
- Special bundle discount via IMA-Wiley-Miles partnership
- Corporate tie-ups & Placements for CMA
- Lead Instructor - Varun Jain, CPA, CMA, Harvard B-School alumnus



The Association of
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WILEY



Roadmap to CMA

- IMA-Wiley-Miles have a tri-party agreement whereby Miles CMA Review is the **Platinum Course Provider of IMA** (Institute of Management Accountant) in India



The US CMA designation

IMA-Wiley-Miles Tri-party Arrangement in India



Institute of Management Accountants, USA – Offers the CMA certification

WILEY

Wiley – Publisher of “official” IMA study materials & online test-bank



Miles Education – IMA’s Platinum partner for CMA in India

Roadmap to CMA

- Miles CMA Review is the “**official**” **partner of IMA** (Institute of Management Accountant) in India
- Training is provided using “**official**” **IMA-licensed study material published by Wiley**
- Classes conducted across 10 cities in India

The US CMA designation

Miles CMA Review - Course Offerings

- **Wiley CMA-excel Review Learning System**
 - IMA approved study materials
 - Online test bank access
- **Miles CMA Review Notes** compiled in exam-focused notes format and including multiple aids for conceptual understanding and memory
- **75+ hours of Classroom training** spread over 11 Sundays
- **Advisory support** for CMA exam application, CMA certification, etc.
- **Placement assistance** (for self-sponsored candidates)

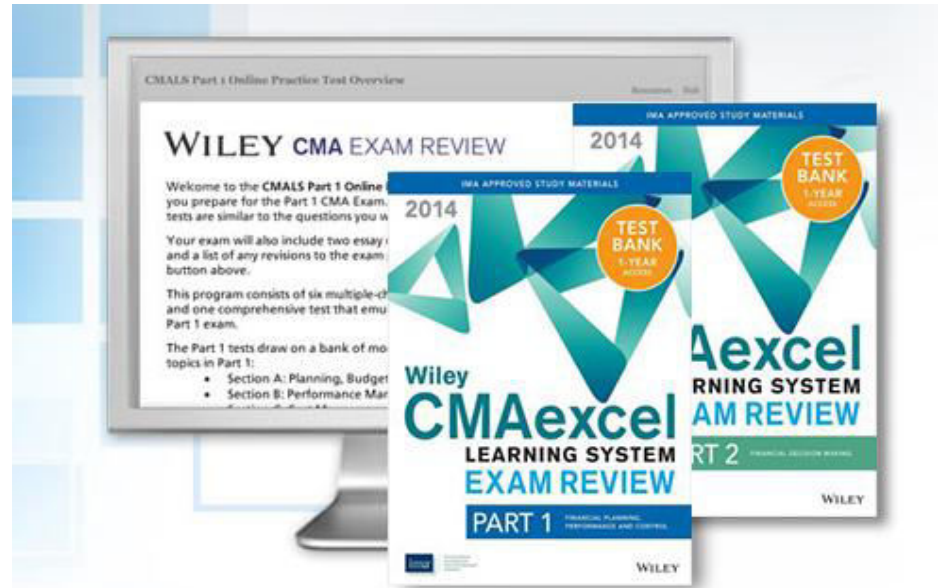


Roadmap to CMA

- Use of “official” IMA study materials entitles candidates to a **special discounted bundle pricing** whereby the cost of these study materials is pre-dominantly covered in the IMA fees

The US CMA designation

ONLY “official” study materials licensed by IMA



CMA Learning System (published by Wiley)

- **IMA approved** study material
- Includes:
 - Study material for Part 1 and Part 2 [useful for conceptual understanding]
 - Online test bank access for Part 1 and Part 2 [useful for practice questions and mock exams]

Roadmap to CMA

- Miles' videos are pre-recorded by **Varun Jain, CPA, CMA**, who is undoubtedly India's favorite CPA and CMA instructor
- About Varun:
 - Co-founder of Miles Education
 - Ex-investment banker at Morgan Stanley
 - Harvard B-School alumni



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Miles Training Videos = Concepts + Annotations

CMA.MilesEducation.com

▶ CMA PART I



Section B - Topic 3.2
Forecasting Techniques

▶ CMA PART II



Section A - Topic 2.1
Working Capital Analysis - Liquidity-Solvency ratios



Section C - Topic 1.2
Cost & Variance Measures



Section B - Topic 2.1
Long-Term Financial Management

CMA Study Material, Exam & Certification Expenses

Total amount Payable by Students to IMA-Wiley for study materials, IMA membership and exams: \$1,000:(Other than College fees, its extra)

Break up –

- Beginning of Year 1 (semester 1) - \$600 [for IMA study materials, 3-year IMA membership and IMA certification entrance fees]. Extra students need to pay for CMA study material and IMA membership.
- Semester 5 [at the time of taking the CMA exams] - \$400 [for CMA exam fees]

* Exchange rate used: US \$1 = INR 76.00 (includes foreign currency markup fees)

** Includes \$60 for Miles notes to Wiley CMAexcel Learning System

^ Payable in 3 installments [Installment #1 and 2 payable on enrollment, Installment #3 when registering for the CMA exams]

Roadmap to CMA



- Miles is present across 9 cities in India
- Miles also has offices and staff in UAE and US
- Batches for CMA start in each city every 2-3 months

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Miles Education - Presence in India

www.mileseducation.com/cma



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