

OBE based Teaching Lesson Plan 2020-'21

Program: B.Com (Travel & Tourism)

Course Name: Corporate Accounting

Course Code: C2 17 MC 201

Semester: II

Lecture hours: 60 Hrs

Faculty in-charge: Dr. Theresa Rathi Rani

Course Outcome No.	Course Outcomes	T level Indicator
CO1.	Construct the financial statements of company within the frame work of Ind AS.	T6
CO2.	Devise a plan for Redemption of Preference shares	T4
CO3.	Reconstruct the capital structure in the financial statement of Joint stock company ltd.	T6
CO4.	Reconstruct the Balance sheet after Amalgamation.	T6
CO5.	Reconstruct the Balance sheet after Absorption and external re construction.	T6

Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Module - 1: Preparation and Presentation of Financial Statements Preparation and Presentation of Financial Statements as per IndAS Schedule III (Excluding Consolidated Financial Statement) Overall Comprehensive Income, Changes in Equity, Cash Flow, Profit & Loss Statement, Balance Sheet .	CO1	20	Financial Report of a Company	Lecture, Problem solving	Discussion, Questions & Answers	T6

Treatment of Special Items – Depreciation calculated as per Schedule II, Interest on Debentures, Provision for Tax, Dividends-Interim dividend, final dividend, Unclaimed Dividend, Corporate Dividend Tax.						
Module – 2: Redemption of preference shares Meaning, Legal provisions as per section 55 of Companies Act 2013, Treatment of Premium received on issue of shares Section 52, Creation of Capital Redemption Reserve, Fresh issue shares, Arranging for cash balance for the purpose of redemption (Use of Equation for finding out minimum or sufficient number of shares to be issued to the public at the time of redemption of preference shares) Minimum number of shares to be issued for redemption, Issue of Bonus shares by using CRR account ,Basics of Buy Back of Shares.	CO2	10	Introduction to Redemption of preference shares	Lecture, Problem solving	Discussion, Questions & Answers	T4
Module – 3: Internal Reconstruction or Capital Reduction Meaning, Objective, Procedure, Form of Reduction, Reorganisation through surrender of Shares, Subdivision and consolidation of shares, Materialisation of Contingent Liability, Accounting arrangements,	CO3	10		Lecture, Problem solving	Discussion, Questions & Answers	T6

Journal entries, Balance Sheet after Reconstruction.						
Module - 4: Amalgamation Meaning of Amalgamation, Types of Amalgamation, Merger and Purchase, Calculation of Purchase Consideration, Accounting entries in the books of Selling or Vendor Company, Ledger accounts in the books of Selling Company, Journal entries in the books of Buying company and Preparation of Opening Balance sheet of the Amalgamated Company, Calculation of Goodwill or Capital Reserve. Treatment of Intercompany debts, Intercompany Owings, Unrealised Profits, Discharge of Debentures, Discharge of debenture holders to get same amount of interest in spite of change in rate of interest, Issue of new shares to raise additional capital	CO4	10	Video on Amalgamation	Lecture, Problem solving	Discussion, Questions & Answers	T6
Module - 5: Absorption and External Reconstruction Absorption and Reconstruction According to Ind AS 103 & 110. Forms of Purchase consideration - Deferred and Contingent consideration. Accounting Entries in	CO5	10		Lecture, Problem solving	Discussion, Questions & Answers	T6

<p>the Books of Selling or Vendor Company, Ledger accounts in the books of Selling company, Journal entries in the books of Buying Company and preparation of Balance Sheet of the buying company , Calculation of Goodwill or Capital Reserve , Treatment of - Intercompany debts, Intercompany Owings, Unrealised Profits, Discharge of debentures, Discharge of debenture holders to get same amount of interest in spite of change in rate of interest , Issue of new shares to raise additional capital.</p>						
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Continuous Internal Assessment

- Written Assignment
- Class test

Books for Reference:

- ❖ Advanced Accounts – Jain & Narang – Kalyani Publications
- ❖ Advanced Corporate Accounting – S.N.Maheshwari
- ❖ Advanced accounting , Corporate accounting – Ashok Sehgal, Deepak Sehgal , Taxmann's
- ❖ Manual of Financial accounting and reporting- Sanjeev Singhal & R. Shankaraiah
- ❖ Advanced Accounts – Gupta and Grewal
- ❖ Advanced Accounts – M.C.Shukla

Approved by: