

## OBE based Teaching Lesson Plan 2020-21

**Program: B.COM (INTERNATIONAL ACCOUNTING AND FINANCE)**

**Course Name: Advanced Financial Reporting**

**Course Code: C4 15 MC 401**

**Semester: IV**

**Lecture hours: 60 Hours**

**Faculty in-charge: Ms Kavya**

<b>Course Outcome No.</b>	<b>Course Outcomes</b>	<b>T level Indicator</b>
CO1	Describe the implications of professional and ethical duties and unethical practices of the accountant in the context corporate reporting.	
CO2	Evaluate the principles and practice of financial reporting framework critically	
CO3	Generate report on the financial performance of entities in the context of Noncurrent assets, employee benefits and provisions.	
CO4	Construct the financial statement of groups of entities showing the treatments of changes in group structure and cash flow statement as per relevant accounting standards	
CO5	Examine the implications of changes in accounting regulations on financial reporting	
CO6	Design the accounting policies for the appraisal of financial performance and position of entities	
CO7	Examine the implications of current issues in the context of social, environmental, national and international corporate financial reporting.	

<b>Module No. &amp; Topics Covered</b>	<b>Course Outcome No.</b>	<b>No. of Lecture Hours</b>	<b>Pre-Class Activity</b>	<b>Instructional techniques</b>	<b>Assessment</b>	<b>T level</b>
<b>Module - 1: The Professional and Ethical Duty of the Accountant</b> Professional behavior and compliance with accounting standards – Ethical requirements of corporate reporting and the consequences of unethical behavior – Social responsibility	CO1	8	Reading case studies involving ethical issues			
<b>Module – 2: The Financial Reporting Framework</b> The applications, strengths and weakness of an accounting framework – Critical evaluation of principles and practices	CO2	6	Going through FS of listed companies to understand various components/line items			
<b>Module – 3: Reporting the Financial Performance of Entities</b> Performance reporting – Non-current assets – Financial instruments – Leases – Segment reporting – Employee benefits – Income taxes – Provisions, contingencies and	CO3	15	Mind maps of IFRS/IAS, Solving case studies			

events after the reporting date – Related parties – Share-based payment – Reporting requirements of small and medium-sized entities (SMEs).						
<b>Module – 4: Financial Statements of Group of Entities</b> Group accounting including statements of cash flows – Continuing and discontinued interests – Changes in group structures – Foreign transactions and entities	CO4	15	Mind maps of IFRS/IAS, Solving case studies			
<b>Module – 5: Implication of Changes in Accounting Regulation on Financial Reporting</b> The effect of changes in accounting standards on accounting systems – Proposed changes to accounting standards	CO5	6	Link to IASB website and understand procedure of issuing standards			
<b>Module – 6: The Appraisal of Financial Performance and Position of Entities</b> The creation of suitable accounting policies – Analysis and interpretation of financial information and measurement of performance	CO6	5	Videos on understanding the Financial statements and how to interpret it.			
<b>Module – 7: Current Developments</b>	CO7	5	Reading latest news on Financial reporting			

Environmental and social reporting – Convergence between national and international reporting standards – Current reporting issues						
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**Continuous Internal Assessment –**

- 1. Group Presentation on IFRS/IAS**
- 2. MCQ test on IFRS/IAS**
- 3. Class test on Consolidated Financial Statements (End of February)**
- 4. Solving case studies on Analysis of FS using EXCEL**
- 5. Assignment - COVID 19 implications on Financial Reporting**

**Books for Reference:**

ACCA study material published by Kaplan or BPP

**Approved by:**