

**St. Joseph's College of Commerce**  
(Autonomous)  
163, Brigade Road, Bengaluru - 560 025

Accredited with 'A++' Grade (4<sup>th</sup> Cycle) by the National Assessment  
and Accreditation Council (NAAC)

Recognized by the UGC as  
"COLLEGE WITH POTENTIAL FOR EXCELLENCE"



**Bachelor of Commerce**  
(Analytics)  
Semester V & VI

*Syllabus w.e.f., 2018 - 2019*  
**Academic year 2022-2023**

**St. Joseph's College of Commerce**  
(An Autonomous Institution affiliated to  
Bengaluru City University)  
Dedicated to Excellence with Relevance

St. Joseph's College, Bengaluru was established in 1882 by the French Missionary Fathers for the purpose of imparting higher education. In 1937, the management of the College was handed over to the Jesuits, a worldwide Religious order going by the name 'Society of Jesus'. The college and its sister institutions are now managed by the Bangalore Jesuit Educational Society (Regd). A department of Commerce was established in the College in 1949. In 1972, this department became an independent college by the name St Joseph's College of Commerce.

Since its inception as an independent institution, the College has shown growth and progress in academics, co-curricular and extra - curricular activities. Besides, there has been a constant effort made by the College to acquire excellence in every aspect of good education. Currently it stands accredited to the National Assessment and Accreditation Council (NAAC) with an 'A++' grade (4<sup>th</sup> Cycle). . In February 2010, the College was recognized by the UGC as a "College with Potential for Excellence".

The College aims at the integral formation of its students, helping them to become men and women for others. Though it is a Christian minority institution, the college has been imparting liberal education to the students of all denominations without any discrimination. St. Joseph's College of Commerce is affiliated to Bengaluru City University and became autonomous in September 2005. The motto of the college is Fide et Labore or 'Faith and Toil' and the college attempts to inculcate the motto in every student through its various programmes and courses.

The College is committed to providing quality education to its students. It offers Bachelor of Commerce and Bachelor of Business Administration, a three year under graduate degree programme, and Master of Commerce , a two year Post Graduate programme. Highly qualified staff members, excellent Infrastructure of the college like spacious classrooms, good library and computer lab facilities helps to promote academic excellence.

## **GOALS OF THE B.COM PROGRAMME**

1. To provide conceptual knowledge and application skills in the domain of Commerce studies.
2. To provide knowledge and skills in almost all areas of business to be able to meet expectations of business and to handle basic business tasks, thus equipping a student to take up entry – level jobs in different sectors of commerce, trade and industry.
3. To sharpen the students' analytical and decision making skills.
4. To provide a good foundation to students who plan to pursue professional programmes like CA, ICWAI, ACS, CFA and MBA.
5. To facilitate students to acquire skills and abilities to become competent and competitive in order to be assured of good careers and job placements.
6. To develop entrepreneurship abilities and managerial skills in students so as to enable them to establish and manage their own business establishments effectively.
7. To develop ethical Business professionals with a broad understanding of Business from an interdisciplinary perspective.

### **I. ELIGIBILITY FOR ADMISSION**

Candidates who have completed Two year Pre – University programme of Karnataka State or its equivalent are eligible for admission into this Programme.

### **II. DURATION OF THE PROGRAMME**

The programme of study is 3 years of Six Semesters. A candidate shall complete his/her degree within five (5) academic years from the date of his/her admission to the first semester.

### **III. MEDIUM OF INSTRUCTION**

The medium of instruction shall be English.

#### **IV. ATTENDANCE**

- a. A student shall be considered to have satisfied the requirement of attendance for the semester, if he/she has attended not less than 75% in aggregate of the number of working periods in each of the courses compulsorily.
- b. A student who fails to complete the programme in the manner stated above shall not be permitted to take the end semester examination.

#### **B.COM PROGRAMME MATRIX, PROGRAMME STRUCTURE & SEMESTER SCHEME OF EXAMINATION**

Refer page no 7 - 9

#### **V. TEACHING AND EVALUATION**

M.Com/MBA/MFA/MBS graduates with B.Com, B.B.A & BBS as basic degree from a recognized university are only eligible to teach and to evaluate the courses including part - B courses of III and IV semesters (except languages, compulsory additional courses and core Information Technology related courses). Languages and additional courses shall be taught by the graduates as recognized by the respective Board of Studies.

#### **VI. EVALUATION SYSTEM**

Evaluation for UG programme consists of two components, viz. Continuous Internal Assessment(CIA)and End Semester Examination (ESE) with the weightage of 30% and 70% respectively.

Continuous Internal Assessment (CIA) includes a centrally organized MID TERM TEST for 20 marks and other exercises administered by the teacher such as Unit test/ Online test /Snap test /Surprise test /Quiz /Assignment / Presentation /Project / Research article /Seminar etc. for an aggregate of 10 marks. Each teaching faculty is required to maintain a record of the Continuous Internal Assessment.

The End Semester Examination will be conducted at the end of each semester. The duration and maximum marks for the End Semester Examination is 3 hours and for 70 marks.

#### **VII. MINIMUM FOR A PASS**

A UG student has to get a minimum of 40% marks in the ESE (28 on 70) and 40% aggregate in CIA & ESE (40 on 100) for a pass in each course. The minimum SGPA to qualify for the B.Com degree is 4.00 and a pass in all courses.

### VIII. CLASSIFICATION OF SUCCESSFUL CANDIDATES

Grading System For Choice Based Credit System (CBCS)-The College adopts a ten point grading system. The modalities and the operational details are as follows.

- i. Credits - Credits are assigned to courses based on the following broad classification

Course category	Instruction hrs / week	Credits
Languages	3 hrs	2
Major Core	4 hrs	3
Major Optional	4 hrs	4
Allied Required	4 hrs	3
Open electives	4 hrs	3

- ii. Grade Points - The papers are marked in a conventional way for 100 marks. The marks obtained are converted to grade point according to the following table. If a student is absent for the paper the grade point assigned is 0.

% Marks	95-100	90-94	85-89	80-84	75-79	70-74	65-69	60-64	55-59	50-54	45-49	40-44	Below 40
Grade Points	10	9.5	9	8.5	8	7.5	7	6.5	6	5.5	5	4.5	0

- iii. The semester grade point average (SGPA) - is the sum of the product of the credits with the grade points scored in all courses divided by the total credit of Part A and Part B in the semester.

$$\text{SGPA} = \frac{\sum \text{Credits} \times \text{Grade Points}}{\text{Total Credits Minimum}}$$

SGPA for a pass is 4.

If a student has not passed in a course or is absent then the SGPA is not assigned.

- iv. The cumulative grade point average (CGPA)- is the weighted average of all the courses undergone by a student over all the six semesters of a programme.

$\text{CGPA} = \frac{\sum \text{Total credits in the semester} \times \text{SGPA}}{\text{Total credits of the programme}}$ . SGPA and CGPA will be rounded off to two decimal places

- v. Interpretation of SGPA/CGPA/ Classification of final result for a UG Programme.

<b>SGPA/CGPA/ Course Grade Point</b>	<b>Grade</b>	<b>Result/Class Description</b>
9.00-10.00	O	Outstanding
8.00-8.99	A+	First Class Exemplary
7.00-7.99	A	First Class Distinction
6.00-6.99	B+	First Class
5.50-5.99	B	High Second Class
5.00-5.49	C	Second Class
4.00-4.99	P	Pass Class
Below 4	RA	To Re-Appear

## IX.PATTERN OF QUESTION PAPER

**ESE Question Paper Pattern (3 Hours duration, Max. Marks: 70)**

Section-A	Conceptual / Objective Questions	1 mark × 10 questions	10 Marks
Section-B	Analytical Questions	6 marks × 3 questions	18 Marks
Section-C	Essay Questions	15 marks × 2 questions	30 Marks
Section -D	Compulsory Question/ Case study	12 marks × 1 question	12 Marks
		<b>Total</b>	<b>70 Marks</b>

## X. REVALUATION, RETOTALING and IMPROVEMENT

There is provision for **Revaluation, Re-totaling and Improvement** within two weeks of the publication of the results.

**Revaluation and Re-Totaling:** There is a provision for **Revaluation and Re-Totaling** of marks if the application is made within 2 weeks of the publication of results with the prescribed fee.

**Provision for Improvement:** A candidate, who desires to improve his/her End Semester Examination marks, has to first withdraw his/her original End Semester Examination marks. The student will be awarded whatever marks he/she obtains in the later appearance even if they are less than the marks awarded previously.

## B.COM (ANALYTICS) PROGRAMME MATRIX

Semester	I	II	III	IV	V	VI	TOTAL
<b>Content</b>							
<b>Part A : Languages</b>							
English	3hr/2Cr	3hr/2Cr	3hr/2Cr	3hr/2Cr	-	-	
Language	3hr/2Cr	3hr/2Cr	3hr/2Cr	3hr/2Cr	-	-	
I	4 Cr	4 Cr	4 Cr	4 Cr	-	-	16
<b>Part B: Core Course</b>							
<b>Content</b>	I	II	III	IV	V	VI	TOTAL
<b>Major core</b>	<ul style="list-style-type: none"> <li>• Financial Accounting</li> <li>• Principles of Management</li> <li>• Business Statistics I</li> </ul>	<ul style="list-style-type: none"> <li>• Corporate Accounting</li> <li>• Business Law</li> <li>• Business Statistics II</li> </ul>	<ul style="list-style-type: none"> <li>• Programming for Analytics</li> <li>• Financial Management</li> <li>• Marketing Management</li> </ul>	<ul style="list-style-type: none"> <li>• Business Statistics with R Programming</li> <li>• Human Resource Management</li> </ul>	<ul style="list-style-type: none"> <li>• Income Tax-I</li> <li>• Cost Accounting</li> <li>• Principles and practices of Auditing</li> </ul>	<ul style="list-style-type: none"> <li>• Income Tax-II</li> <li>• Management Accounting</li> <li>• Operations Research</li> <li>• Company Law &amp; Secretarial practice</li> </ul>	
<b>Allied Required</b>	<ul style="list-style-type: none"> <li>• Mathematics</li> </ul>	<ul style="list-style-type: none"> <li>• Business Economics</li> </ul>	-	Theory & Practice of Banking		-	
<b>Major Optional</b>	NA	NA	NA	NA	<ul style="list-style-type: none"> <li>• Elective Paper-1 Multivariate Data Analysis</li> <li>• Elective Paper-2 Data Visualization</li> </ul>	<ul style="list-style-type: none"> <li>• Elective Paper-3 Data Mining with R</li> <li>• Elective Paper-4 Text Mining</li> </ul>	
<b>Open Electives</b>	NA	NA	4hr/3Cr	4hr/3Cr	-	-	
<b>Skill based Major</b>					Course / Elective Skill based paper	-	
II	12 Cr	12 Cr	12 Cr	12 Cr	21 Cr	20 Cr	89
<b>Part C: Foundation, skill development, interdisciplinary &amp; Sports</b>							
HRD	1 Cr	1 Cr	-	-	-	-	
IC	-	2 Cr	-	-	-	-	
EVS	-	-	-	2 Cr	-	-	
Internship	-	-	-	-	-	1 Cr	
<b>Certificate &amp; Sports Program</b>	1 Cr Tally			1 Cr Excel		1 Cr Advanced Excel	
III	2 Cr	3 Cr		3 Cr		2 Cr	10
<b>Part D: Extension and extracurricular activities</b>							
<b>Extension Curricular &amp; Others</b>	-	1 Cr	-	1 Cr	-	1 Cr	
IV	-	1 Cr	-	1 Cr	-	1 Cr	03
<b>Total</b>	18 Cr	20 Cr	16 Cr	20 Cr	21 Cr	23 Cr	118



**PROGRAMME STRUCTURE (for V and VI Semesters)**

**SEMESTER SCHEME OF EXAMINATION**

**CORE COURSES**

**SEMESTER - V**

Course code	Title of the paper	Lecture hrs per week	Marks		Total marks	Grade/credit
			CIA	ESE		
C5 18MC501	Income Tax I	04	30	70	100	03
C5 18MC502	Cost Accounting	04	30	70	100	03
C5 18MC503	Principles and Practice of Auditing	04	30	70	100	03
EL 18DA504	Multivariate Data Analysis	04	30	70	100	04
EL 18DA505	Data Visualization	04	30	70	100	04
SB 21FN 506	Elective: Skill Based paper	04	30	70	100	04
	<b>Total</b>	<b>24</b>	<b>180</b>	<b>420</b>	<b>600</b>	<b>21</b>

**SEMESTER - VI**

Course code	Title of the paper	Lecture hrs per week	Marks		Total marks	Grade/credit
			CIA	ESE		
C5 18MC601	Income Tax II	04	30	70	100	03
C5 18MC602	Management Accounting	04	30	70	100	03
C5 18MC603	Operations Research	04	30	70	100	03
C5 18MC604	Company Law and Secretarial Practice	04	30	70	100	03
EL 18DA605	Data Mining with R	04	30	70	100	04
EL 18DA606	Text Mining	04	30	70	100	04
	<b>Total</b>	<b>24</b>	<b>180</b>	<b>420</b>	<b>600</b>	<b>20</b>

CIA - Continuous Internal Assessment

ESE -End Semester Examination

### FOUNDATION COURSES

<b>Sem No</b>	<b>Course Code</b>	<b>Title of the Paper</b>	<b>Lecture Hrs per week</b>	<b>Grade/ Credits</b>
VI	FSD 15 501	Advanced Excel	1	1
VI	FSD 15 601	Corporate Internship		1

## **Outcome Based Education (OBE)**

### **B.Com (Analytics) Programme**

#### **Program Educational Objectives (PEO)**

After undergoing the B.Com (Analytics) Programme, a student will be able to:

1. Develop himself / herself as an individual with conceptual knowledge in the multiple disciplines of analytics, comprising of accounting, mathematics, statistics, business metrics, information technology and management.
2. Develop himself / herself as an individual who can pursue their career in the area of analytics and continue their professional development by obtaining a master's degree specialized indifferent domains related to analytics.
3. Possess professional competence to pursue higher studies, research, life-long learning for continuous growth and development.
4. Adapt to a rapidly changing environment with new learned and applied skills, become socially responsible and value driven citizens, committed to sustainable development.

#### **Programme Outcomes (PO)**

After the completion of the B.Com (Analytics) Programme, the student will be able to:

**PO1** - Demonstrate an understanding of every dimension of Business environment to predict the character of future business environment.

**PO2** - Propose and implement appropriate decisions in all areas of business management including finance, marketing, human resource and operations.

**PO3**-Demonstrate the diverse knowledge of business and corporate laws, and their applicability in business, finance and audit.

**PO4** - Apply the necessary competencies and creativity required to undertake entrepreneurship as a desirable and feasible career option.

**PO5** - Develop broad-based business skills, knowledge, and development of general and specific capabilities to meet the current and future expectation of the business, industry and economy at the national and global level.

**PO6** - Fulfil educational entrance requirements of relevant provisional bodies and enable the student to devise a career in professional accounting.

**PO7** - Plan, organize, co-ordinate, direct and control both, business enterprise and non – governmental organizations.

**PO8** - Appreciate the significance of sustainable development.

**PO9** - Achieve higher levels of proficiency and self-actualization through the pursuit of life-long learning.

**PO10** - Create, select, and apply appropriate techniques ,resources and modern management and IT tools including prediction and modeling to complex management activities with an understanding of the limitations.

### **Program Specific Outcomes (PSOs)**

**PO11-** Business Analytic decisions: Apply analytics’ techniques to analyze and interpret data, using the latest analytical tools to solve business problems.

**PO12** - Perform descriptive, predictive and prescriptive analytics: Identify the advanced topics in the area of analytics (business problem) with their knowledge of different functional areas of management and perform descriptive, predictive and prescriptive analytics with structured, semi – structured and unstructured data.

**SEMESTER - V**  
**C5 18 MC 501: INCOME TAX - I**

**Course Objectives**

The students will be able to:

1. Explain the canon of taxation, powers and functions of Income tax authorities, officers and commissioner and CBDT and types of assessment of individual assessee.
2. Define the terms connected with assessment year , previous year, exempted income from agricultural income and total income.
3. Compare and contrast the receipts, Expenditure and Losses of revenue and Capital nature.
4. Identify the residential status and incidence of tax for the computation taxable income from the perspective of Individual, HUF and Company of residential status only.
5. Compute income from salary of an Individual assessee after taking into consideration of U/S 89(1) and 88.
6. Compute income from House property an Individual assessee after taking into consideration of deduction U/S 24.

**Module - 1: Introduction**

**6 Hrs.**

Brief history of Income Tax - Legal Frame work- **Ethics in Taxation**  
Cannons of Taxation-Finance Bill - Scheme of Income Tax, Income Tax Authorities- Income tax officer and powers and functions, CBDT-powers and functions, Commissioner of Income Tax- powers and functions, Types of assessment and rectification of mistakes, Recovery of tax and refunds. ICDS- An Overview

**Module - 2: Important Definitions**

**10 Hrs**

Definition: Assessee - Person - Assessment Year - Previous Year- Income - Gross Total Income - Total Income, Exempted Incomes- Agricultural Income (Including Integration of Agricultural Income with Non-Agricultural Income).

**Module 3: Revenue and Capital Items** **2 Hrs**  
Revenue and Capital (a) Receipts, (b) Expenditure and (c) Losses.

**Module – 4: Residential Status and incidence of tax** **8 Hrs**

Residential status- Resident – Ordinary & Not ordinary and Non-Resident of individual with incidence of tax – HUF & company – Residential status only.

**Module-5: Income from Salary** **20 Hrs**

Income from Salary – Features of Salary Income – Basic Salary- Allowance – Types – Perquisites – Types section 89(1) – Tax Rebate U/S 88 – Problems.

**Module-6: Income from House Property** **14 Hrs**

Introduction – Annual value under different situations (self-occupied let out – partly self-occupied partly let out – portion wise and time wise) – deductions (u/s 24) – problems.

### **Skill Development**

*(These activities are only indicative, the Faculty member can innovate)*

1. Collect and fill Form No. 49A (PAN) and 49B.
2. Register for Filing of Income Tax Returns and File the returns
3. Collect the List of enclosures to be made along with IT returns (with reference to salary & H.P).
4. Compute tax liability for your parent / salary income person (including Allowances, perquisites and deductions)
5. Prepare Form-16 of your parent ( or with imaginary figures)

### **Course Outcomes**

After completion of the course the students will be able to:

1. Describe the canon of taxation, powers and functions of Income tax authorities, officers and commissioner and CTDT and types of assessment of individual assessee.

2. Define the terms connected with assessment year , previous year, exempted income from agricultural income and total income.
3. Compare and contrast the receipts, Expenditure and Losses of revenue and Capital nature.
4. Identify the residential status and incidence of tax for the computation taxable income from the perspective of Individual, HUF and Company of residential status only.
5. Show the computation of income from salary of an Individual assessee after taking into consideration of U/S 89(1) and 88.
6. Show the computation of income from House property an Individual assessee after taking into consideration of deduction U/S 24.

### **Books for Reference**

- ❖ *B. B. Lal: Direct Taxes, Konark Publisher (P) Ltd.*
- ❖ *B. S. Raman: Income Tax.*
- ❖ *Bhagwathi Prasad: Direct Taxes – Law and Practice, Wishwa Prakashana.*
- ❖ *Dinakar Pagare: Law and Practice of Income Tax, Sultan Chand and Sons.*
- ❖ *Dr. Girish Ahuja & Dr. Ravi Gupta: Income Tax.*
- ❖ *Dr. Mehrotra & Dr. Goyal: Direct Taxes – Law and Practice, Sahitya Bhavan Publication.*
- ❖ *Dr. Vinod K. Singhania: Direct Taxes – Law and Practice, Taxmann Publication.*

**SEMESTER - V**  
**C5 18MC 502: COST ACCOUNTING**

**Course Objectives**

The students will be able to:

1. Explain the concepts, Methods and techniques of Cost accounting.
2. Prepare a Cost statement/Cost sheet in accordance with cost behavior (changes in output or activity or volume).
3. Prepare store ledger using FIFO, LIFO, Simple and weighted average method as tool of material control.
4. Compute cost of labour using Time and Piece rate system - Halsey and Rowan premium system - Taylor and Merricks differential piece rate system as tool of Labour control.
5. Compute statement showing allocation and apportionment of overheads of service department to Producing Departments by using Repeated and simultaneous equation Methods.
6. Compute statement showing the reconciliation of cost and financial accounts.

**Module 1: Basic Cost Concepts and Classification**

**5 Hrs**

Meaning - Cost accounting - Cost accountancy - Costing - Cost accounting and management - Objectives of Cost Accounting - Cost accounting v/s Financial Accounting - Cost Accounting v/s Management Accounting - Advantages of cost accounting - Methods of costing - Techniques (types) of costing -- Cost centres(Meaning and purpose) - Cost units(Meaning and importance) - Cost accounting departments-Brief note on Cost Audit Records and Report Rules. **Cost Control for business sustainability / Environmental Cost.**



**Module 2: Cost Concepts and Classification** **12 Hrs**

Meaning - Cost - Expenses - Losses - Classification of costs - Cost statement or cost sheet - Tender and quotation - Job and Batch Costing.

**Module 3: Material Control and Material Costing** **10 Hrs**

Materials - Concepts and objectives of material control - Organization for material control - Purchasing and receiving procedure - Some issues in materials procurement - stores organization - Inventory system - Inventory shortages (losses) and overages - Inventory control. Calculations of Stock levels and EOQ with or without discount. Costing material received - Costing material issues (FIFO, LIFO, simple and weighted average method only) - Pricing of materials returned to vendor - Pricing of materials returned to storeroom - Selection of a material pricing method.

**Module - 4: Labour Costs - Accounting and Control** **10 Hrs**

Introduction - Direct labour and indirect labour - Organization for labour control - Wage systems - Incentives wage plans - Work study - Job evaluation and merit rating - Time and motion study - Labour turnover - Treatment of labour cost related items - Methods of remunerating labour - Time and piece rate system - Halsey and Rowan premium systems - Taylor and Merrick's differential piece rate system.

**Module 5: Overhead Distribution** **15 Hrs**

Concept - Classification of overheads - Factory overhead - Fixed - Semi variable and variable - Factory overheads - Accounting and distribution - Collection and codification of factory overheads - Allocation and apportionment of factory overheads - Apportionment of service departments overheads to producing departments (repeated and simultaneous equation method) - Absorption of factory overhead (Machine hour rate) - Selecting an absorption rate.

**Module 6: Reconciliation of Cost and Financial Accounts** **8 Hrs**

Need for reconciliation – Reasons for differences in profits – Problem on preparation of reconciliation statement and memorandum reconciliation accounts.

## **Skill Development**

*(These activities are only indicative, the Faculty member can innovate)*

1. Visit 3 factories in your locality and analyse the various methods of costing adopted by them.
2. Identify the materials consumed in any two organizations of your choice and collect different formats – materials requisition, purchase requisition, bin card, stores ledger.
3. Prepare wage sheet / pay roll with imaginary figures.
4. Identify variable, fixed and semi-variable costs of two companies and prepare the cost sheet.

## **Course Outcomes**

After completion of the course the students will be able to:

1. Explain the Concepts, Methods and Techniques of Cost accounting.
2. Prepare a Cost statement/Cost sheet in accordance with cost behavior (changes in output or activity or volume).
3. Prepare store ledger using FIFO, LIFO, Simple and weighted average method as tool of material control.
4. Compute cost of labour using Time and Piece rate system – Halsey and Rowan premium system – Taylor and Merricks differential piece rate system as tool of Labour control.

5. Compute statement showing allocation and apportionment of overheads of service department to Producing Departments by using Repeated and simultaneous equation Methods.

6. Compute statement showing the reconciliation of cost and financial accounts.

### **Books for Reference**

- ❖ *C. Drury, Management and Cost Accounting*
- ❖ *A. Amaladas and M. AmalaShanthi, Corporate Financial Knowledge Integration, Himalaya publications*
- ❖ *Nigam, Theory and Techniques of Cost Accounting*
- ❖ *S. P. Jain & K L Narang, Cost and Management Accounting*
- ❖ *Dr. S. N. Maheshwari, Cost Accounting*
- ❖ *JawaharLal, Cost Accounting*
- ❖ *M. N. Arora, Cost Accounting, HPH*

## SEMESTER - V

### C5 18MC 503: PRINCIPLES & PRACTICE OF AUDITING

#### Course Objective

The students will be able to:

1. Describe the meaning, objectives, types of Audit, EDP Audit, XBRL and practices as per the Auditing and Assurance Standard Board prescribed by ICAI.
2. Devise an Audit plan to carry out process of Auditing for an organization as per the Standards of Auditing.
3. Examine the existing Internal Control system and communication of internal control weaknesses.
4. Illustrate the roles and responsibilities of a Company Auditor in accordance with Companies Act 2013.
5. Develop an Audit Report that is in conformity with SA 700 – 799.
6. Analyze Forensic Auditing, the role of Audit committees and its investigation in the context of Corporate Governance.

#### **Module - 1: Introduction to Auditing: (Standards of Auditing SA200-299) 8 Hrs**

Auditing- meaning, definition. Objectives of an audit - primary & secondary objective. Case Laws on Audit Objectives. Types of Audit – Statutory & Independent Audit. Meaning of errors, Classification of errors, its detection by an auditor. Frauds – meaning, intention, classification & detection by auditor. Window dressing of financial statements. An overview of Auditing and Assurance Standards issued by ICAI.-EDP audit-Extended Business Reporting Language.

#### **Module - 2: Audit Planning: (Standards of Auditing SA200-599) 12Hrs**

Commencing an Audit – Audit Engagement letter, Commencement procedures- (SA 210)

**Documentation** – Documentation as under SA 230-Audit working papers, Audit files: Permanent and current audit files, Ownership and custody of

working papers, materiality (SA 320), audit evidence (SA 500) and documentation.

Formulating an Audit Programme, drawing up the Audit Process. Audit Procedures- Compliance procedures & tests of Detail. Auditing Techniques. Statistical Sampling (SA530) in Auditing. Vouching & verification.

**Module - 3: Internal Control: (SA 265) 12 Hrs**

Concept of Internal Control, Internal check & Internal Audit, objectives. Features of a good Internal Control System. Methods of recording existing Internal Control Systems followed by an auditor – Questionnaire, Check list & flow chart methods. Role of the management. Internal control in specific areas – Sales & debtors, Purchases & creditors, Cash & bank balance/receipts/ payments, Fixed Assets, Investments. Review & evaluation of Internal Control Systems, Risk assessment. Reporting to clients on Internal Control weaknesses. (SA 265)

**Module - 4: The Company Auditor 10 Hrs**

Appointment of Auditor, Remuneration, Functions, Duties of an Auditor. **Professional of Ethics of an auditor**, Rights & Liabilities of an Auditor as per Companies Act 2013.

**Module -5: Audit Report (SA700-799) 8 Hrs**

Auditors Opinion, nature of an Auditors Opinion. Basics of An Audit Report – True & fair view, Audit examination, Information & explanations from the management, Statement of facts Vs. Expression of opinion, date of report & signing. Types of Audit Report. Qualifications in the Auditors Report.

**Module - 6: Corporate Governance and investigation 10 Hrs**

Audit Committees and Corporate Governance, Investigation including Due Diligence.

**Forensic Audit:** Introduction and Meaning - Needs and Objectives - Frauds and Forensic Audits - Forensic Audit Laws and Regulations - Cyber Forensics.

## **Skill Development**

*(These activities are only indicative, the Faculty member can innovate)*

1. Collect the information about types of audit conducted in any one Organization.
2. Visit an audit firm; write about the procedure followed by them in auditing the books of accounts of a firm.
3. Draft an investigation on behalf of a Public Limited Company.
4. Record the verification procedure with respect to any one fixed asset.
5. Prepare a qualified or clean audit report for a given situation.
6. Analyse different Case laws on depreciation – facts and judgments.
7. Discuss and present in class Mandatory Standards issued by ICAI.

## **Course Outcomes**

After completion of the course, the students will be able to:

1. Describe the meaning, objectives, types of Audit, EDP Audit, XBRL and practices as per the Auditing and Assurance Standard Board prescribed by ICAI.
2. Devise an Audit plan to carry out process of Auditing for an organization as per the Standards of Auditing.
3. Examine the existing Internal Control system and communication of internal control weaknesses.
4. Illustrate the roles and responsibilities of a Company Auditor in accordance with Companies Act 2013.
5. Develop an Audit Report that is in conformity with SA 700 – 799.
6. Analyze Forensic Auditing, the role of Audit committees and its investigation in the context of Corporate Governance.

## **Books for Reference**

- *B. N. Tandon, S. Sudharsanam & S. Sundharabahu: A Handbook of Practical Auditing, S. Chand & Co. Delhi.*
- *B. N. Tandon: Auditing, S. Chandra & co. Ltd., Delhi.*
- *D. P. Jain: Auditing, Konark Publishers Pvt. Ltd., Delhi.*
- *Dinakar Pagare: Practice of Auditing*
- *Dr. T. R. Sharma: Auditing, Sahitya Bhavan, Agra.*
- *Jagadeesh Prakash: Auditing.*
- *Kamal Gupta & Ashok Arora: Fundamentals of Auditing, Tata McGraw Hill.*
- *C.A Institute study material for Inter and final examinations*

**SEMESTER - V**  
**ELECTIVE I: DATA ANALYTICS**  
**PAPER-I:**  
**EL 18 DA504: Multivariate Data Analysis**

### **Course Objectives**

The students will be able to:

1. Examine the applicability of advanced analytical models based on Multivariate Data.
2. Apply Data Cleansing Techniques such as Missing Value Treatment and Outlier Detection on Multivariate Data.
3. Use the Logistic Regression Technique to assess the model performance by using performance measures such as Classification Matrix, ROC curve.
4. Deploy Time Series Smoothing models to remove random variations based on Moving Averages, Exponential Smoothing.
5. Apply Stationarity checks based on ADF Tests and build Autoregressive and Moving Averages Models.

### **Unit 1: Overview of Multivariate Statistics**

**12hrs**

Nature of Multivariate Analysis, Validity and Reliability, Types of Multivariate Techniques, PCA and Factor Analysis, Multiple Regression, Logistic Regression, Canonical Correlation, Conjoint Analysis, Cluster Analysis, Multi-Dimensional Scaling, Correspondence Analysis, Structural Equation Modeling, Multivariate Model Building.

### **Unit 2: Data Cleaning and Multivariate Techniques**

**12hrs**

Graphical Examination of Data, Convert Un-Tidy Data into Tidy Data. Missing Data, Imputation of Missing Data by Central Tendency and kNN Method. Outliers, Winsorization of Outliers, Testing the Assumptions of Multivariate Analysis, Incorporating Nonmetric Data with Dummy Variables, Managerial Overview of the Results.

### **Unit 3: Logistic Regression**

**12hrs**

Binary Classification versus Point Estimation, Odds versus Probability, Logit Function, Classification Matrix, Individual Group Classification Efficiency, Overall Classification Efficiency, Nagelkerke R Square, Receiver



Operating Characteristic Curve, Sensitivity, Specificity, Area Under ROC Curve, Cut-Offs, True Positive Rate and False Positive Rate.

#### **Unit 4: Introduction to Time Series**

**12hrs**

Nature of Time Series, Components of Time Series, Secular Trend, Seasonal Variations, Cyclical Variations, Irregular Variations, Time Series Decomposition, Smoothing Techniques, Moving Average, Weighted Moving Average, Exponential Smoothing, Double Exponential Smoothing, Regression Trend Analysis, Autocorrelation and Auto regression.

#### **Unit 5: Univariate Time Series Models**

**12hrs**

Tests for Stationarity, Graphical Method, Unit Root Test, Augmented Dickey Fuller Test, Phillips-Perron Test, Schmidt-Phillips Test, KPSS Test, Identification of ARMA Models & Parameter Estimation, Testing Significance with Forecasting, Stationary Restriction for ARMA Models, ARIMA Models, Model Parameter Estimation, And Testing Parameter Significance.

#### **Skill Development Activities**

*(These activities are only indicative, the Faculty member can innovate)*

- ✓ Conceptualize and apply multivariate skills and hands-on techniques using R in analyzing real time data.
- ✓ Understand and apply different Data Cleaning techniques based on multivariate statistics such as Multivariate Imputation and Data Encoding.
- ✓ Creating and designing 2-D and 3-D Multivariate Data Visualizations based on standard datasets (such as Covid19 data) using R programming.
- ✓ Understand and deploy Logistic Regression models for binary classifications and compute the efficiency of the deployed model using Receiver Operator Characteristics graph.
- ✓ Perform Time Series Analysis based on different techniques and methodologies such as Smoothing, Stationarity Testing and understand the processes namely Autoregressive & Moving Averages.

#### **Course Outcomes**

After completion of the course, the students will be able to:

1. Justify the applicability of the Techniques of Multivariate Data Summary, Exploratory Data Analysis and Dimensionality Reduction.
2. Apply different Data Cleansing Methods such as Outlier Removal, Missing Values Treatment involving Multivariate Data.
3. Apply the Logistic Regression Models and present the findings using Classification Matrices, ROC Curves.
4. Compare and contrast the Forecasting based on different Smoothing Techniques by using Time series data.
5. Use the Univariate Time Series Models by performing several tests such as AD Fuller, KPSS, Parameter Significance.

## Reference Books

- ❖ *Hair, J. F. et al. (2015). Multivariate Data Analysis, 6th edition. NJ: Prentice Hall.*
- ❖ *Aiken, L. S., & West, S. G. (1991). Multiple Regression: Testing and Interpreting Interactions. Newbury Park, CA: Sage.*
- ❖ *Hamilton, J. D. (1994). Time Series Analysis. Princeton University Press.*
- ❖ *Enders, W. (2010). Applied Econometric Time Series. Hoboken, NJ: John Wiley & Sons.*
- ❖ *Menard, S. (2002). Applied Logistic Regression Analysis. Thousand Oaks, CA: Sage.*
- ❖ *Tabachnick, B. and Fidell, L (2007). Using Multivariate Statistics, New York: Allyn & Bacon.*
- ❖ *Chris Chatfield & Haipeng Xing, 2019, The Analysis of Time Series: An Introduction with R, Chapman & Hall.*
- ❖ *Richard A. Johnson, 2012, Applied Multivariate Statistical Analysis, Prentice Hall*

**SEMESTER - V**  
**ELECTIVE-II : DATA ANALYTICS**  
**PAPER-II:**  
**EL 18 DA 505: Data Visualization**

### **Course Objectives**

The students will be able to:

1. Examine the implications and applicability of Data Visualization in the domain of Analytics.
2. Use the visuals using ggplot2 library in R.
3. Choose the appropriate advanced level graphical attributes and characteristics so as to create visually appealing graphs and plots.
4. Use the reusable piece of codes which can be used to alter graphical properties and attributes pertaining to the data.
5. Create graphs, plots, Dashboards and Stories using Tableau Visualization Tool.

### **Unit 1: Introduction to Data Visualization & Infographics** **12hrs**

Importance of Data Visualization, Grammar of Graphics, Wilkinson's Grammar, Wickham's Grammar, Aesthetic Attributes, Geometric Objects, Faceting as a Subset of Plot, Mapping of Data, Layers, Scales, Coordinate System, Theme, Static Graphics versus Interactive Graphics.

### **Unit 2: Data Visualization in R with ggplot2** **12hrs**

Key Components of a Plot- Data, Aesthetics and Geoms, Colour, Size, Shape and other Aesthetic Attributes, Plot Geoms- Smoother to a Plot, Boxplots and Jittered Points, Histograms, Bar Charts, Line and Path Plots, Modifying the Axes, Labels, Annotations, Collective Geoms, Surface Plots, Weighted Data, Dealing with Over-plotting.

### **Unit 3: Grammar of Visualization** **12hrs**

Mapping Aesthetics, Scaling, Grammar of Layers, Coordinate System, Faceting, Aesthetics in the Plot versus Aesthetics in Layers, setting versus Mapping, Generated Variables, Position Adjustments, Scale Title, Breaks and Labels, Layers and Legends, Legend Layout, Facet Wrap, Facet Grid, Theme Elements.

### **Unit 4: Programming with ggplot2** **12hrs**

Overview of Functions, Object or Component of a Plot, Creating an Object, Multiple Components, adding two Layers in a Function, Plotting Components, Annotations, Additional Arguments in a Function, Plotting Functions, Indirectly Referring to Variables, The Plot Environment, Functional Programming.

## **Unit 5: Visualization with Tableau**

**12hrs**

Tableau Software Ecosystem, Toolbar Icons, Data Window and Aggregation, Connect to Data, Measure Names, Number of Records & Measures, Joining Database, Cross-tabulation, Heat Maps, Tree maps, Bar Chart, Line Chart, Area Fill Charts, Pie Chart, Scatter Plot, Circle View, Bullet Graph, Packed Bubble, Histogram, Boxplot and Gantt Chart, Sorting Data, Enhancing Views with Filters, Sets, Groups & Hierarchies.

### **Skill Development Activities**

*(These activities are only indicative, the Faculty member can innovate)*

1. Implement various graphical charts and plots through R and Tableau to understand the importance of Data Visualization in Exploratory Data Analysis.
2. Deploy different visualizations such as Tables, Charts, Maps based on different datasets using Tableau. (facet wrap, facet grid & plot with many graphical elements)
3. Create and implement specialized visual tools such as Dendrograms, Time Series Graphs, and Geographic Maps.
4. Understand and deploy several Graph Aesthetics, Statistical Transformations, Scales, Coordinate System, and Faceting using Tableau.
5. Creating Dashboards and Stories based on Real Time Data using Tableau Visualization Tool.
6. Create and visualize the plots by using ggplot2 for standard plot, time series visualization, parallel coordinates plots on Coronavirus data set.
7. Student will also solve the graphics challenge on R using different data set

## Course Outcomes

After completion of the course the students will be able to:

1. Justify the applicability of Data Visualization on Exploratory Data Analysis.
2. Design Coding by using ggplot2 library in R – Configure Graph Aesthetics, Attributes, and Plot Geoms.
3. Apply the advanced graphical attributes and configurations such as Facet Wrap, Facet Grid, Layers and Legends based on R programming.
4. Use the codes for graphical object creation based on Functions and wrap-up codes.
5. Create graphical info graphics based on Dashboards and Stories using Tableau Tool.

## Reference Books

- Wickham Hadley (2016). *ggplot2: Elegant Graphics for Data Analysis*. Springer
- Few, Stephen. (2009). *Now You See It: Simple Visualization Techniques for Quantitative Analysis*. Analytic Press.
- Chun-houh Chen, Wolfgang Hardle, Antony Unwin (2008). *Handbook of Data Visualization*. Springer.
- Wilkinson L (2005). *The Grammar of Graphics, Statistics and Computing*. Springer.
- Murray (2013). *Tableau: Your Data! Wiley*.

**SEMESTER- V**  
**SKILL BASED PAPER (ELECTIVE)**

**SB 21 FN 506 - FINANCIAL MODELING**

**Course Objectives:**

The students will be able to

1. Explain the meaning and purpose for which Financial Modeling is built and the use of basic and advanced features of excel in the context of financial modeling applications
2. Apply Advanced Excel functions to present behaviour of sensitivities to the projected financial metrics of a firm
3. Develop a Financial Modeling for forecasting of Financial Statements with Analysis and interpretation of Financial statements by using excel
4. Construct a Financial Modeling for Project and franchise after identifying the Revenue Drivers and Cost Drivers of those Business models
5. Develop a Financial Modeling for equity valuation by using discounted cash Flow (DCF) Model.
6. Apply advanced Financial Modeling technique forecasting of three financial Statements with linking necessary schedules.

**Module 1: Financial Modeling – concepts and application** **10 Hrs**

Meaning of Financial modeling, reasons for using Excel for financial modeling, steps for building a financial model, who builds financial models, hallmarks of a good financial model, Objective of building financial modeling, types of financial models. **Sustainable finance and its performance.** Introduction to Understanding the Basic Features of Excel Introduction to Excel, Understanding Advanced Features of Excel. Sum function, Sumif function, Sumifs function, Average, averageif, Averageifs, Count function, Countblank, Counta, Countif, Countifs, Cell Referencing, Absolute Cell Referencing, Relative Cell Referencing, Mixed Cell referencing, Match function, Index function, PMT, PV, FV, If and AND functions. Correcting of common Excel Errors

**Module 2: Advanced Excel Functions** **10 Hrs**

What if analysis, Sensitivity Analysis, One way Data Table, Two Way Data Table, Goal Seek function, Scenario manager and Solver functions, Monte Carlo simulation Simulation using Excel Generating Random Numbers that

follow a particular distribution-Simulation Building Models in Finance using Simulation.

**Module 3: Preparation of Forecasted of Financial Statements 10 Hrs**

Preparing comparative financial statement, Common - sized financial statement, Trend Analysis, Ratio Analysis, Du Pont Analysis using Excel Spreadsheet Model. Venture capital financing eligibility - Case study, Forecasting of financial Statements - Case Study

**Module 4: Financial Modeling for Project and Francize 10 Hrs**

Financial Modeling for Project Appraisal, Identify the Revenue Drivers and Cost Drivers of Project Business model and Francize Business model, Use of Functions like Payback Period, Discounted Payback Period, Net Present Value (NPV) and Internal Rate of Return (IRR). Francize - Financial Modeling - Case study

**Module 5: Financial modeling for company valuation 10 Hrs**

Discounted cash Flow (DCF), DCF in the valuation of company, weighted average cost of capital (WACC), terminal value, Enterprise value and equity value, Discounted Cash Flow - Financial Modeling - Case study

**Module 6: Advanced Financial Models 10 Hrs**

Designing Advanced Financial Models, Stock turnover ratio, Debtor turnover ratio, creditors turnover ratio, working capital schedule, Property and Plant equipment schedule, Debt schedule, Forecasting of three financial statements (Income statement, balance sheet and cash flow statement) linking with schedules - Case Study Pivot and Macros

**Skill development**

1. A group of students visit business premises and conduct interviews to study the Business Model, revenue models
2. A group of students visit Restaurants/ KFC / Automobile dealers/ Hospitals/ Medical stores/ retail outlets and identify cash inflows and cash outflows, footfalls.
3. A group of students develop assumptions for the preparation forecasted financial statements with live historical financials from money control.com
4. Students prepare forecasted financial statements with live historical financials from money control.com

**Course Outcomes:**

After completion of the course the students will be able to

1. Explain the meaning and purpose for which Financial Modeling is built and the use of basic and advanced features of excel in the context of financial modeling applications
2. Apply Advanced Excel functions to present behaviour of sensitivities to the projected financial metrics of a firm
3. Develop a Financial Modeling for forecasting of Financial Statements with Analysis and interpretation of Financial statements by using excel
4. Construct a Financial Modeling for Project and franchise after identifying the Revenue Drivers and Cost Drivers of those Business models
5. Develop a Financial Modeling for equity valuation by using discounted cash Flow (DCF) Model.
6. Apply advanced Financial Modeling technique forecasting of three financial Statements with linking necessary schedules.

### **Books for Reference:**

- ✓ *Michael Rees (2018), 'Principles of Financial modeling' Wiley*
- ✓ *Michael Samonas (2015) 'Financial forecasting, Analysis and Modelling' Wiley*
- ✓ *Simon Benninga (2014) 'Financial Modeling' MIT press*
- ✓ *Jordan Goldneior. Advanced Excel Essentials.*
- ✓ *John walkenbach. Excel 2013 Bible.*
- ✓ *Gupta Vijay (2002), Statistical Analysis with Excel, VJ Books Inc., Canada*
- ✓ *Winston L. Wayne (2014), 'Microsoft Excel 2013: Data Analysis and Business Modeling', Microsoft Press, U.S.A.*
- ✓ *Chandan Sengupta ,Financial Analysis and Modeling Using Excel and VBA , Wiley*
- ✓ *Ruzbeh J. Bodhanwala ,Taxmann's Financial Management using Excel Spreadsheet,*





and long term capital gains.

**Module 3: Income from Other Sources** **12Hrs**

General income-Specific incomes-Treatment of specific incomes-Deduction of tax at source with respect to interests, winnings, prizes etc. Problems on computation of taxable income from other sources and deduction u/s 57 and amounts expressly disallowed u/s58.

**Module 4: Deductions from Gross Total Income** **8Hrs**

(Provisions relating to individuals only) u/s 80- Deduction in respect of certain payments and deduction in respect of certain incomes.

**Module 5: Carry forward and set off of Losses** **2Hrs**

Carry forward and set off of Losses

**Module 6: Tax Liability of Individuals** **10Hrs**

Computation of total taxable income and tax liability of an individual.

**Skill Development**

*(These activities are only indicative, the Faculty members can innovate)*

1. Create a chart of capital gains index numbers and prepare a table of rates of TDS.
2. Conduct a survey among tax players to understand and analyze the implications of IT Provisions.
3. Develop the process of Income tax filing [ considering extraordinary cases , ex : extension of dates during pandemic ]
4. Prepare a list of enclosures required for IT filing
5. Apply Income tax provisions and create tax planning for an individual.

**Course outcomes**

After completion of the course the students will be able to:

1. Illustrate the concepts and features of assessment of profits and gains of individual proprietorship, Doctor, Advocate and Chartered Accountant as individual assessee.
2. Compute short term and long term capital gains of an Individual assessee who is involved in Business and Profession.
3. Compute taxable income from other sources of an Individual assessee after taking into account deduction u/s57 and amounts disallowed u/s58.
4. Compute gross total income of an Individual assessee after taking into account deduction u/s80.
5. Illustrate the mechanism of carry forward and set off of an Individual assessee who is involved in Business and Profession.
6. Compute total taxable income and tax liability of an Individual assessee who is involved in Business and Profession.

### **Books for Reference**

- ❖ Lal, B. B. (2010). *Income tax*. Pearson Education India.
- ❖ Bhagwati, P. (1998). *Direct Taxes: Law and Practice: Income Tax Wealth Tax Gift Tax with Tax Planning Management*.
- ❖ Dinkar, P. (1992). *Law and Practice of Income Tax*.
- ❖ Ahuja, G., & Gupta, R. (2019). *Direct Taxes Law & Practice*. Wolters kluwer india Pvt Ltd.
- ❖ Mehrotra, D., & Goyal, D. (2015). *Direct Taxes–Law and Practice*. Sahitya Bhavan Publication.
- ❖ Singhanian, V. K., & Singhanian, J. (1999). *Direct Taxes Ready Reckoner*. Taxmann Publication.
- ❖ Gaur, V. P., & Narang, D. B. (1990). *Income Tax: Law and Practice*.

**SEMESTER - VI**  
**C5 18 MC 602: MANAGEMENT ACCOUNTING**

**Course objectives**

The students will be able to:

1. Describe the role of a Management Accountant in the present scenario.
2. Evaluate the financial statement analysis for strategic decision making of firm.
3. Examine the solvency, turnover/performance and Liquidity of a business by using Benchmark ratios.
4. Analyze the magnitude and pattern of sources and Application of fund under different head of account.
5. Analyze the magnitude and pattern of inflow and outflow of cash within the IFRS framework.
6. Examine the contemporary concepts in Costing and its appropriateness in usage in the present state of affairs.

**Module-1: Introduction**

**2Hrs**

Meaning – Nature and Scope of Management Accounting – Relationship between Financial Accounting – Cost Accounting and Management Accounting – Role of Management Accountant in the Present Scenario. Environmental management Accounting , Triple Bottom Line and importance of TBL , CSR and Management decisions.

**Module-2: Financial statement analysis**

**8Hrs**

Meaning and concept of Financial Analysis – Types of Financial Analysis – Methods of Financial Analysis – Problems on Comparative Statements – Common Size statements – Trend Analysis.

**Module - 3: Ratio analysis**

**10Hrs**

Meaning – Utility and limitations – Classification of Ratios – Calculation and interpretation of Solvency – Turnover – Profitability & Liquidity

ratios.

**Module - 4: Funds flow analysis**

**12Hrs**

Meaning - Concept of Fund and Funds Flow Statement - Uses and significance of Fund Flow Statement-Procedure for preparing FFS - Schedule of changes in working capital-Statement of sources and application of funds.

**Module-5: Cash flow analysis**

**10Hrs**

Meaning and concept-Comparison between Funds Flow and Cash Flow Statements - Uses and significance of CFS - Preparation of Cash Flow Statement as per IFRS

**Module -6: Contemporary concepts**

**18Hrs**

Activity Based Costing; Life Cycle Costing; Target Costing; Kaizen Costing; Balanced Score Card (including problems).

**Skill Development**

*(These activities are only indicative, the Faculty member can innovate)*

- i. From the Financial Statements of any listed company of your choice, extract the Cash Flow Statement for the period before Covid 19 and during Covid 19 and analyse the impact of Covid 19 on the Cash flows position of the organization activity-wise.
- ii. Prepare Comparative and Common Size Financial Statements of a company of your choice and give your interpretations.
- iii. Collect the past five years Financial Statements of a company of your choice and prepare trend percentages and give your interpretations.
- iv. Calculate Liquidity Ratios, Solvency Ratios, Turnover Ratios and Profitability Ratios of any two listed companies of your choice and give interpretations.
- v. From the Financial Statements of any listed company of your choice, prepare a statement of changes in working capital, Funds from Operation and Funds Flow Statement.

## Course outcomes

After completion of the course the students will be able to:

1. Illustrate the role of a Management Accountant in the present scenario.
2. Evaluate the financial statement analysis for strategic decision making of firm.
3. Examine the solvency, turnover/performance and Liquidity of a business by using live data.
4. Evaluate the magnitude and pattern of sources and Application of fund under different head of account.
5. Evaluate the magnitude and pattern of inflow and outflow of cash within the IFRS framework.
6. Justify the usage of contemporary concepts in Costing as particular type of situation/case warrants in the present state of affairs.

## Books for Reference

- ❖ *Dr . S. N. Maheswari: Management Accounting.*
- ❖ *Augustin Amaladas and Mary Amala Shanthy: Corporate Financial Knowledge Integration, Himalaya publications*
- ❖ *M. Pandey: Management Accounting.*
- ❖ *Jain & Narang: Cost and Management Accounting.*
- ❖ *M. A. Sahab: Management Accounting.*
- ❖ *Prabhakara Rao: Management Accounting.*
- ❖ *R. S. N. Pillai & Bagavathi: Management Accounting.*
- ❖ *Sexana: Management Accounting.*

**SEMESTER – VI**  
**C5 18MC 603: OPERATIONS RESEARCH**

**Course Objectives**

The students will be able to:

1. Describe the nature and scope of OR models and its applications for Business decision making.
2. Develop a Linear Programming model and maximization or minimization of objective function by using graphical method.
3. Solve a Linear Programming problem by using simplex or Big-M method for business decision making.
4. Solve a Transportation problem for business decision making using various methods.
5. Solve an assignment problem for business decision making by using Hungarian method.
6. Develop a project network diagram and analysis by Pert or CPM method for project management.

**Module 1: Introduction to Operations Research** **4 Hrs**

Origin - Meaning & Definition - Methodology - Scope - O.R. Models - Features - Techniques - Limitations

**Module 2: Introduction to Linear Programming** **12 Hrs**

Introduction - Basic Concepts in LPP - Formulation of LPP Model - Solving LPP using Graphical Method - Maximization and Minimization Model

**Module 3: Simplex Method** **14 Hrs**

Introduction - Standard LPP form and its Basic Solutions - Slack- Surplus and Artificial variables - Simplex Algorithm - Artificial Starting Solution - Big-M Method - Minimization of LPP - Duality (Simple Problems Only)

## **Module 4: Transportation Problem**

**14 Hrs**

Introduction-Linear Programming Formulation of the Transportation Problem – Methods of Finding Initial Solution – North West Corner Method – Least Cost Method - Vogel's Approximation Method – Test for Optimality – Modified Distribution Method – Economic Interpretation - (Special Cases on Prohibited Routes, Unbalanced and Maximization) – Trans-shipment Method (Concept Only).

## **Module 5: Assignment Problem**

**8 Hrs**

Introduction – Mathematical Statement of the problem – Solution Methods of Assignment Problem – Enumeration Method – Simplex Method – Transportation Method – Solving Problems Using Hungarian Method Only.

## **Module 6: Network Analysis**

**8 Hrs**

Introduction – Network Analysis – Guidelines for construction of network diagram – Deterministic Time Estimates – Developing a Project – Network – Project Duration & Critical Path - Forward Pass – Backward Pass – Float – Probabilistic Time Estimates – Difference between PERT & CPM.

## **Skill Development**

*(These activities are only indicative, the faculty member can innovate)*

1. Visit a Supply Chain vendor and prepare a report on application of Transportation technique for any process.
2. Analyse using Job assignment techniques, job profiles and the labour cost in a factory.
3. Draw a network diagram for a project and identify the critical path.
4. Compute earliest expected time and latest allowable time for events in a project.



## Course Outcomes

After completion of the course the students will be able to:

1. Describe the nature and scope of OR models and its applications for Business decision making.
2. Develop a Linear Programming model and maximization or minimization of objective function by using graphical method.
3. Solve a Linear Programming problem by using simplex or Big-M method for business decision making.
4. Solve a Transportation problem for business decision making using various methods.
5. Solve an assignment problem for business decision making by using Hungarian method.
6. Develop a project network diagram and analysis by Pert or CPM method for project management.

## Books for Reference

- *Budnik, Frank S Dennis Mcleavey & Richard Mojena: Principles of Operation Research, AIT BS, New Delhi.*
- *Gould F J: Introduction to Management Science, Englewood Cliffs N J Prentice Hall.*
- *Kalavathy S: Operation Research, Vikas Pub Co.*
- *Naray J K: Operation Research, Theory and applications, McMillan, New Delhi.*
- *Richard, I. Levin & Charles A. Kirkpatrick: Quantitative Approaches to Management, McGraw Hill, Kogakusha Ltd.*
- *Sharma J K: Operation Research, Theory and Applications, McMillan, New Delhi.*
- *Srivastava V. K. et.al: Quantitative Techniques for Managerial Decision Making, Wiley Eastern Ltd.*
- *Taha Hamdy: Operations Research, Prentice Hall of India.*

**SEMESTER - VI**  
**C5 18 MC 604: COMPANY LAW AND SECRETARIAL**  
**PRACTICE**

**Course Objectives**

The students will be able to:

1. Describe the role of Company secretary as per secretarial standard 1 and 2 under the companies' act of 2013.
2. Explain the various stages involved in the formation of company right from promotion to commencement of business stage.
3. Explain the procedure involved in raising capital by way of issue of Shares and Debentures.
4. Plan for convening the company meetings as per the compliance to manage the internal and external affairs of company.
5. Describe the duties and responsibilities of director as per compliances under Companies' Act of 2013.
6. Explain the role of official Liquidator and the procedure involved in different modes of liquidation.

**Module 1: Over View of Companies Act, 2013**

**6Hrs**

Overview of Company (History, types of companies) – Authorities related to company law board – Registrar of companies and SEBI (in brief) – Importance and functions (in brief) – Company Secretary: Qualification, appointment and terminations- Secretarial Standard 1 and 2 - Secretarial Audit – Compliance with law - Related Party Transactions – Who are they? - Types and Requirements of law.

**Module 2: Company Formation**

**16Hrs**

(a) Promotion: Functions and Position of Promoters, steps in promotion, Pre-incorporation contracts and Provisional contract, Law with regard to start ups

(b) Documents to Commence Business:

Memorandum of Association: Meaning and Definition, contents, Doctrine of ultra- vires and Alteration of Memorandum

Articles of Association: Meaning, contents, alteration constructive notice and indoor management

Prospectus: Meaning, definition, importance, contents, Prospectus by implication, Shelf Prospectus, Red Herring Prospectus, Liability for misstatements and statement in lieu of prospects.

Certificate for commencement of business

### **Module 3 : Shares**

**16Hrs**

Allotment - IPO (book building process, only guidelines) - Legal provisions on allotment-Underwriting Agreements-Underwriting Commissions - Buyback of shares - Depository system (D-MAT, RE-MAT) - Transmission of Shares Members and Shareholders: Meaning of Member - Acquisition of Membership - Termination of Membership - Register of Members.

Share Capital: Meaning of Share and Stock - ESOP, Sweat equity, and Shareholders agreement- Differential voting rights-Reduction of Share Capital.

Borrowing and Debenture: Borrowing powers - Effects of Ultra Vi- res borrowings - Mortgage and charge - Debentures - Kinds of Debentures - Debenture Trust Deed - MCA 21 Guidelines

### **Module 4 : Company Meetings**

**10Hrs**

Importance of meetings - Types of meetings - Annual General Meeting and Extraordinary General Meeting - Requisites of a valid meeting-Quorum-Chairman-Adjourned Meetings-Proxies - Voting - Different types of Resolutions - Drafting of Minutes - Requirements as per Secretarial Standard No. 1 and 2

### **Module 5 : Directors**

**6Hrs**

Need for Directors - Position of Directors - Their appointment - Retirement and removal - Powers of the Board of Directors and Shareholders - Types of Directors: Alternate, Woman, Independent Director - Duties and Responsibilities of a Director

### **Module 6: Winding-Up**

**6Hrs**

Modes of Winding up - Consequences of winding up - Official Liquidator - Defunct Company.

**Behavioral ethics and justice:- Relationship between justice perceptions in employees and comparison of ethical and unethical behaviors like violation**

of conscience, failure to honor commitments, unlawful conduct, disregard of company law

## **Skill Development**

*(These activities are only indicative – the Faculty member can innovate)*

1. Apply simulation with the help of BLISS Software.
2. Collect prospectus of a company, identify the type of the prospectus and highlight the important points in the prospectus to the prospective shareholders.
3. Draft a ten pointer agenda for a shareholders meeting.
4. Collect blank share application form and fill in the details required.
5. Draft a Memorandum of Association and Articles of Association of an imaginary joint stock company including the five clauses.
6. Design and present process of Dematerialization and rematerialization.
7. Draft a process flowchart involved in Book building.
8. Explore the MCA21 portal and identify important features of the website and present the important information disseminated.

## **Course Outcomes**

After completion of the course the students will be able to:

1. Illustrate the role of Company secretary as per secretarial standard 1 and 2 under the Companies' Act of 2013.
2. Plan for formation of company right from promotion to commencement of business stage.
3. Conduct company meetings as per the compliance to manage the internal and external affairs of company.
4. Illustrate the duties and responsibilities of director as per compliances under companies' act of 2013.
5. Elucidate the role of official Liquidator and the procedure

involved in different modes of liquidation.

6. Illustrate the procedure involved in raising capital by way of issue of Shares and Debentures.

### **Books for Reference**

- ❖ *K. Majumdar & G. K. Kapoor: Company Law & Practice.*
- ❖ *Avtar Singh: Principles of Company Law.*
- ❖ *Dr. P. N. Reddy & H. R. Appanaiah: Essentials of Company Law & Secretarial Practice.*
- ❖ *K. C. Garg & Vijay Gupta: Company Law & Secretarial Practice.*
- ❖ *M. C. Bhandari: Guide to Company Law Procedure.*
- ❖ *M. C. Kuchchal: Secretarial Practice.*
- ❖ *M. C. Shukla & Gulshan: Principles of Company Law.*
- ❖ *N. D. Kapoor: Company Law & Secretarial Practice.*
- ❖ *S. C. Kuchehal: Company Law & Secretarial Practice.*
- ❖ *Taxman: Company Law.*
- ❖ *Tuteja: Company Administration and Meeting*

**SEMESTER VI**  
**ELECTIVE II: DATA ANALYTICS**  
**PAPER III**  
**EL 18 DA605 : Data Mining with R**

**Course Objectives**

This course will enable students to :

1. Compare and contrast the Coding of different Machine Learning Techniques and Algorithms based on Classification and Regression Terminologies.
2. Evaluate the applicability and suitability of Algorithms so as to Cluster data based on different attribute.
3. Apply the Artificial Neural Networks to assess their performance based on several factors such as Activation Functions, Cost Function, Gradient Descent Algorithm.
4. Compare and contrast the Support Vectors based on different cases such as Linearly Separable, Non-Separable, Kernel Functions.
5. Design the Market Basket Models based on the data to understand Frequent Item Sets, Patterns and Product Popularity by using Association Rule Mining

**Unit 1: Classification and Regression Tree**

**12 hrs**

Classification & Regression, working of a Decision Tree, Attribute Selection Measures, Information Gain, Gain Ratio, Gini Index, Building Decision Trees, CART, C5.0, and CHAID Trees, Prediction by Decision Tree, Advantages and Disadvantages of Decision Trees, Model Overfitting, Building Decision Trees in R.

**Unit 2: Clustering**

**12 hrs**

Cluster Analysis versus Factor Analysis, Overview of Basic Clustering Methods, Agglomerative Hierarchical Clustering, Within-Group Linkage, Nearest Neighbour or Single Linkage, Furthest Neighbour or Complete Linkage, Centroid Clustering, Ward's Method, K-Means Algorithm, Dendrogram, Profiling of Cluster, Cluster Evaluation.

**Unit 3: Artificial Neural Networks**

**12 hrs**

Structure of a Neural Network, Input Layer, Hidden Layer, Output Layer, Nodes, Synaptic Weights, Analogy with Biological Neural Network, Scaling of Data, Activation Functions, Hyperbolic Tangent, Sigmoid, Identity, Softmax, Optimization Algorithms, Scaled Conjugate Gradient, Gradient Descent, Model Accuracy.

#### **Unit 4: Support Vector Machine**

**12 hrs**

Decision Boundaries for Support Vector Machine, Maximum Margin Hyperplanes, Structural Risk Minimization, Linear SVM-Separable Case, Linear SVM-Non-Separable Case, Kernel Function, Kernel Trick, Kernel Hilbert Space, Model Evaluation.

#### **Unit 5: Market Basket Analysis**

**12hrs**

Market Basket Analysis and Association Analysis, Market Basket Data, Stores, Customers, Orders, Items, Order Characteristics, Product Popularity, Tracking Marketing Interventions, Association Rules, Support, Confidence, Lift, Chi-Square Value, Sequential Pattern Analysis.

#### **Skill Development Activities**

*(These activities are only indicative, the Faculty member can innovate)*

1. Understand and employ a wide variety of statistical and machine learning algorithm.
2. Identify the characteristics of datasets, problem statement and develop machine learning programs with reference to known computing technique.
3. Employ and implement a CART based and CHAID based decision trees based on type of data set.
4. Effectively implement an unsupervised learning on the dataset.
5. Implement Machine learning techniques and the programming framework to obtain acceptable for the real-world project.

#### **Course Outcomes**

After completion of the course the students will be able to:

1. Analyze the Decision Trees Algorithms based on Classification and Regression Techniques.

2. Justify the use of Dendrograms to evaluate Clustering Algorithms, Nearest Neighbor Models, Linkage, Cluster Profiling.
3. Examine the fundamental theory and concepts of Neural Networks and applicability and implications of use of NN Paradigms and its Activation Functions.
4. Examine the applicability and use of Kernel Trick in SVMs in the context of Separable/Non-Separable Cases
5. Relate the Market Basket Algorithm with the Use of Association Rules, Apriori Algorithm to find frequent item sets.

### **Reference Books**

- *Han, Jiawei and Kamber, Micheline. (2012). Data Mining: Concepts and Techniques. Morgan Kaufman Publishers.*
- *Tang, P.N., Steinback, M. and Kumar, V. (2014). Introduction to Data Mining. Pearson.*
- *Myatt, Glenn and Johnson, Wayne. (2009). Making Sense of Data II. Wiley.*
- *Anand Rajaraman. (2011). Mining of Massive Datasets. Cambridge University Press.*
- *Mitchell (2013). Machine Learning. McGraw Hill.*
- *Saikat Dutt, Subramanian Chandramouli, 2018, Machine Learning, Pearson Education*



**SEMESTER VI**  
**ELECTIVE II: DATA ANALYTICS**  
**PAPER IV**  
**EL 18 DA 606: Text Mining**

**Course Objective**

This course will enable students to :

1. Evaluate the applicability and suitability of the Text Analytics and its concepts based on unstructured Data.
2. Perform Word Tokenization, Stemming, Lemmatization and Tag different Parts of Speech so as to perform analysis on the textual data.
3. Justify the Extract Features, Relations from Texts by implementing algorithms based on Term Frequency, Inverse Document Frequency, Zipf's Law.
4. Evaluate the applicability and suitability of Categorize and Cluster Words based on Bi-Gram, N-Gram Analysis.
5. Apply the Topic Modelling and Information Extraction based on Latent Dirichlet Allocation, Hidden Markov Models and Context Free Grammar.

**Unit 1: Introduction to Text Mining**

**12 hrs**

Basics of Text Mining, Natural Language Content Analysis, Core Text Mining Operations, Associations, Using Background Knowledge for Text Mining, Domain Ontologies, Domain Lexicons. Text Mining Pre-processing Techniques, Task Oriented Approaches, NLP Tasks, Tokenization, Part-of-Speech Tagging, Syntactical Parsing and Shallow Parsing.

**Unit 2: Extracting Features, Relations from Text**

**12hrs**

Finding Implicit Features, Finding Opinion Phrases and their Polarity, Context-Specific Word Semantic Orientation, Analysis of Word and Document Frequency, tf-idf, Zipf's Law, bind tf\_idf Function, Subsequence Kernels for Relation Extraction, Capturing Relation Patterns with a String Kernel.

**Unit 3: Text Categorization and Clustering**

**12hrs**

Applications of Text Categorization, Document Representation, Knowledge Engineering Approach to Text Categorization, Machine Learning Approach to Text Categorization, Evaluation of Text Classifiers.

Clustering Tasks in Text Analysis, Clustering Algorithms and Clustering of Textual Data.

#### **Unit 4: Relationships between Words**

**12hrs**

Tokenizing by N-gram, Counting and Filtering N-gram, Analysing Bigrams to provide Context in Sentiment Analysis, visualizing a Network of Bigrams using ggraph, Counting and Correlating Pairs of Words with the widyr Package, Counting and Correlating among Sections, Examining Pairwise Correlation.

#### **Unit 5: Topic Modelling and Probabilistic Models for Information Extraction**

**12hrs**

Latent Dirichlet Allocation, Word Topic Probabilities, Per-Document Classification, By-words Assignments, Alternative LDA Implementations. Hidden Markov models, Stochastic Context Free Grammar, Conditional Random fields, Parallel Learning Algorithms.

#### **Skill Development Activities**

*(These activities are only indicative, the Faculty member can innovate)*

1. Understand, implement and employ Natural Language Processing and various steps under it such as: Stemming, Lemmatization, POS Tagging, Chunking.
2. Analyze Word and Document Frequency for a Textual Data by understanding tf-idf, Zipf's Law.
3. Perform N-Gram Tokenization, Topic Modelling, Information Extraction based on Positive, Negative and Neutral Textual Data.
4. Employ the use of different Classification and Clustering Algorithms on Textual Data.
5. Deploy a Twitter Sentiment Analyzer using Text Analytics with R.

#### **Course Outcomes**

After completion of the course, the students will be able to:

1. Evaluate the applicability and suitability of the concepts pertaining to Natural Language Processing such as Text Preprocessing, Parts of Speech Tagging, Tokenization using R in the context of Text Mining.
2. Compare and contrast the applicability of Text mining models which are able to Extract Features and Relations from Textual Unstructured Data.

3. Conduct the Text Categorizing and Clustering by using different algorithms and models.
4. Use the Filter, Tokenize, Count and Relate Words based on Bi-grams, N-Grams and statements so as to build Sentiment Analyzers.
5. Conduct Topic Modelling and Information Extraction using Latent Dirichlet Allocation, Word Topic Probabilities and Document Classifiers.

## Reference Books

- *Julia Silge and David Robinson (2018): Text Mining with R, A Tidy Approach. O'Reilly*
- *Matthew L. Jockers (2014). Text Analysis with R for students of literature. Springer.*
- *James Pustejovsky, Amber Stubbs (2012). Natural Language Annotation for Machine Learning. O'Reilly.*
- *James Sanger, Ronen Feldman (2002). The Text Mining Handbook: Advanced Approaches in Analyzing Unstructured Data. Cambridge.*
- *Steve R. Poteet (2007). Natural Language Processing with Text Mining. Springer.*