



ST. JOSEPH'S COLLEGE OF COMMERCE (AUTONOMOUS)

AFFILIATED TO BENGALURU CITY UNIVERSITY ACCREDITED WITH A++ GRADE NAAC 4TH CYCLE (CGPA OF 3.57/4)

COLLEGE WITH POTENTIAL FOR EXCELLENCE (STATE AWARDED BY THE UGC)
RANKED 65TH IN NIRF 2023 BY MINISTRY OF EDUCATION, GOVERNMENT OF INDIA
#163 BRIGADE ROAD, BENGALURU - 560025, KARNATAKA, INDIA

INVISION



VOLUME III ISSUE II



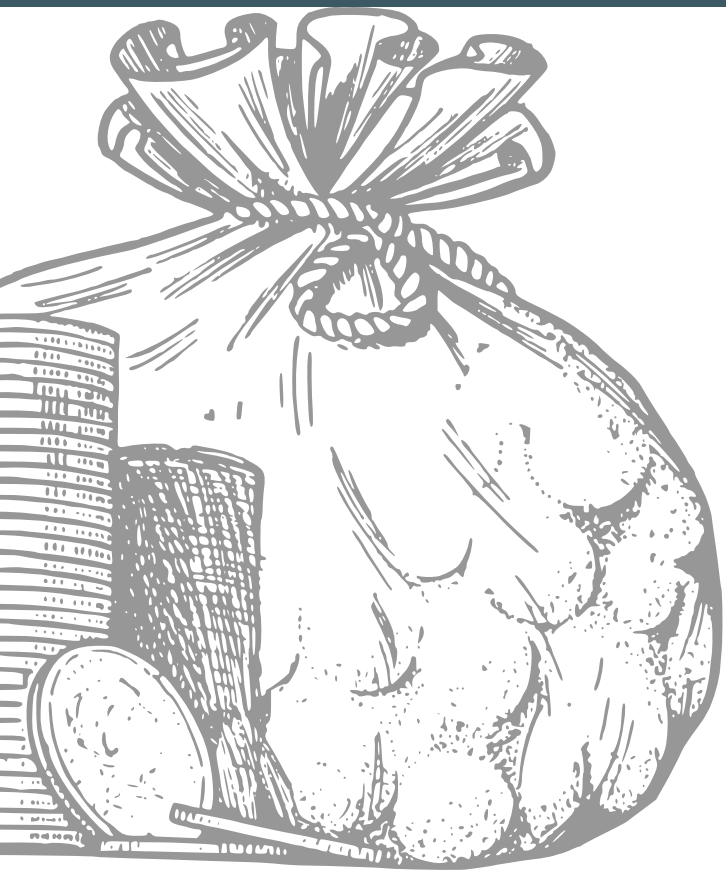
PROLOGUE

St. Joseph's College of Commerce is one of the top educational institutions in India offering various opportunities for students to pursue their careers in the fields of business, management, accountancy and finance. With the motto "Fide et Labore" (Faith and Toil), the college aims at shaping a society of inclusive minds to cater to the diversity of our country.

The B.Com (Professional - International Accounting and Finance) programme has been designed in collaboration with the Association of Chartered Certified Accountants (ACCA), UK, with the objective of providing students with a deeper knowledge and understanding of subjects thereby making it a challenging, yet rewarding course to students with high career aspirations.

Invision, the official newsletter of the programme has been designed with a view to shed light upon current events happening within various corporate fields in order to help students inculcate a strong sense of ethics and corporate values, especially with regards to the accountability, transparency and responsibility of a professional in the business world.





MONEY MAVEN

Reflecting on the success of our first Money Maven competition, hosted by the BCom Professional International Finance and Accountancy Department. This groundbreaking event brought together enthusiasts from across the finance and accountancy spectrum to showcase their talents and expertise. Let's reminisce about the highlights of this remarkable occasion!

Quiz Competition

The Quiz Competition was a battle of wits, where participants demonstrated their in-depth knowledge of finance and accountancy. From accounting principles to investment strategies, contestants faced off in a thrilling competition that put their expertise to the test.





MONEY MAVEN



Case Study Game

In the Case Study Game, participants delved into real-world financial scenarios, applying their knowledge to devise effective solutions. It was a test of strategic analysis and problem-solving skills, with contestants showcasing their ability to navigate complex financial landscapes.

Memory Games Competition

Participants showcased their memory prowess in our engaging Memory Games competition. From recalling financial terms to retaining key concepts, contestants demonstrated their cognitive agility and quick thinking.





LET'S HEAR FROM OUR TOPPERS

VIRAJ RANA- GLOBAL RANK-2, ALL INDIA RANK-1, F9 PAPER MARCH 2023

I began my preparation for the ACCA F9 Financial Management exam just 20 days before the exam date. Since I had already covered the working capital chapters in my college exams, I had a solid grasp of those concepts.

My study plan spanned these 20 days, with the final 5 days dedicated to using the exam kit, mock exams, and revision.

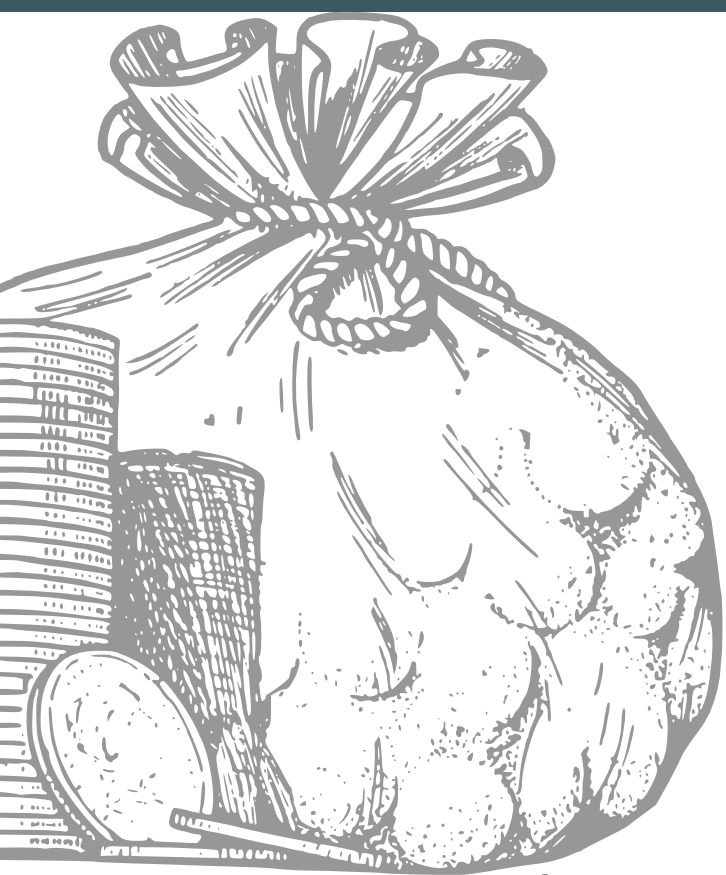
Study Text Approach:

1. Watched Anshul Mittal's videos while reading the chapter in the Kaplan study text.
2. Went through each chapter again, solving all the illustrations and tests to deepen my understanding.
3. On the following day, I revised the chapter once more along with its questions

I followed this approach for most chapters, avoiding rote learning and instead focusing on gaining a thorough understanding of the concepts.

25 Markers:

Due to time constraints, I read the solutions first instead of attempting them immediately. Then, I attempted a maximum of 2-3 questions of each category.



LET'S HEAR FROM OUR TOPPERS

Exam Kit:

I used the exam kit for MCQs when I needed a break from the study text. For the 25 marker questions, I reserved the last few days.

Conclusion:

For the FM paper, a strong understanding of the concepts presented in the study text is essential. Going through each chapter at least twice or thrice and understanding the reasoning behind each concept/step is more important than memorization. Even if you can only complete 80% of the syllabus, ensure that you understand it thoroughly.

Also, it's crucial to follow the sequence of the study text, regardless of what is taught in class. This approach is the most effective way to study.

TONY BENNY- GLOBAL RANK-3, SBR PAPER MARCH 2023, ACCA AFFILIATE

- I would always recommend to get enough sleep as much as possible. It's very simple, yet people tend to prioritise putting in more hours into studying but your peace of mind and health comes first.
- Prioritize the exam kit over the study text. Sure, the study text broadens your knowledge and helps you understand concepts, but ACCA is all about applying what you've learnt. Therefore, the exam kit plays a crucial role in strengthening your application of concepts. This tip is very vital for SBL.



YOUR GUIDE TO **ACCA**

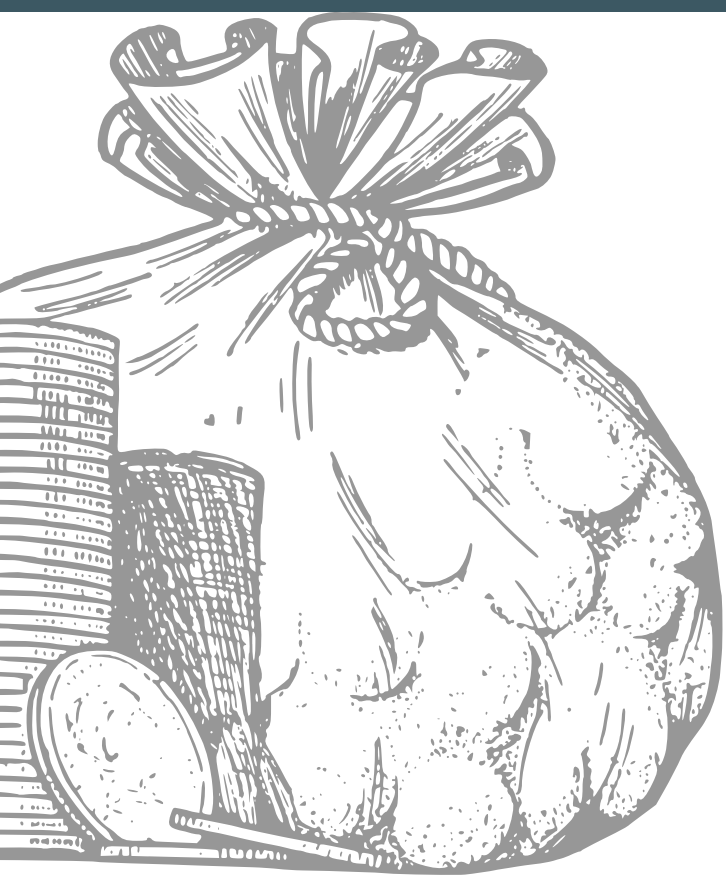
1. **ACCA** OVERVIEW:

- ACCA, the Association of Chartered Certified Accountants, is a globally recognized qualification in accounting and finance, offering international opportunities. Its global recognition is unparalleled, with members in over 180 countries, providing a passport to global job markets. What sets ACCA apart is its flexibility, accommodating various study options to suit different schedules without imposing time limits for completion. Its comprehensive curriculum covers essential topics such as financial accounting, taxation, and corporate governance. Practical experience is a core component, bridging theory and practice through three years of relevant work experience. Ethics and professionalism are emphasized throughout the curriculum, ensuring high ethical standards among professionals. Continuous Professional Development (CPD) is mandatory, keeping members updated with industry trends. ACCA opens doors to diverse sectors, including accounting firms, financial services, corporate finance, audit, and taxation, offering a wide range of career opportunities. Moreover, it serves as a strong foundation for pursuing additional qualifications like the CFA or CPA, enhancing career prospects further.

2. CAREER OPPORTUNITIES WITH **ACCA**:

- ACCA unlocks a multitude of career opportunities across various sectors within accounting and finance. Accounting firms offer roles in audit, tax, advisory, and consulting services, providing exposure to diverse clients and industries. Financial services present opportunities in banks, investment firms, and insurance companies, with roles such as financial analyst and risk manager.





YOUR GUIDE TO **ACCA**

- Corporate finance offers positions like financial controller or treasury analyst, contributing to organizational success. Audit and assurance roles involve examining financial records and ensuring compliance, both in audit firms and internal audit departments. Taxation provides avenues for tax advisory services and compliance roles in tax departments. Management consultancy allows professionals to offer strategic advice to organizations, improving performance and efficiency. The versatility of ACCA extends to academia, government, non-profits, and entrepreneurial ventures, ensuring a broad spectrum of career paths.

3. ENHANCING CAREER PROSPECTS WITH ACCA:

- Combining ACCA with other qualifications can significantly enhance career prospects and specialization. Pursuing the Chartered Financial Analyst (CFA) designation complements ACCA with expertise in investment management and financial analysis, opening doors to roles in portfolio management and investment banking. Similarly, obtaining the Certified Public Accountant (CPA) designation provides specialization in U.S. GAAP and taxation laws, particularly advantageous for roles in multinational corporations. Specialized certifications like CIA, CMA, and FRM offer in-depth knowledge in internal auditing, management accounting, and risk management, respectively, enriching skill sets for specific domains. IT and Data Analytics certifications such as CISA, CISSP, and CDA equip professionals with skills in IT audit, cybersecurity, and data analysis, catering to the demands of the digital age. Postgraduate qualifications like an MBA or specialized master's degrees broaden business acumen and leadership skills, paving the way for executive roles and entrepreneurial ventures.



HISTORIC ACCA EVENTS



ACCA logo in 1988



ACCA logo since 2007

Throughout its history, the organization has consistently embraced innovation and put its values into action, often leading the profession in introducing new products, services, research, and policies. From its pioneering decision to admit women to membership in 1909 to its initiative in doubling the number of exam sessions in 2016, the organization has remained at the forefront of progress. The organization's commitment to innovation and inclusion continues to drive its forward momentum, shaping the future of the profession. With a legacy of trailblazing initiatives, it remains dedicated to fostering a diverse and dynamic community of professionals. Explore the timeline given for further insights into its groundbreaking journey.

INITIATION

1904

On 30 November, 8 accountants founded the London Association of Accountants, the forerunner of ACCA

MILESTONE

1910

Becomes a body of 1000 members

RECOGNITION

1974

Receives the UK Royal Charter

INTEGRITY

1996

A new syllabus is launched, based on international accounting standards - a first in the profession

ACHIEVEMENT

2017

200,000 people around the world are ACCA members and celebrated events around the world

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BREAKTHROUGH

1909

Ethel Ayres Purdie becomes a member, the first women to belong to a professional accountancy body

GLOBALISATION

1913

Opens first branch outside the UK in South Africa

EMPOWERMENT

1980

Vera di Palma becomes the first femal president - and also the first female president for any international accountancy body - when she takes office

ACHIEVEMENT

2004

Events around the world mark the body's centenary, and 100,000 people around the world are ACCA members

SUSTAINABILITY

2020

Responding to the UN's call for 'a decade of action', ACCA announces a set of commitments towards delivering the SDG's



TRIVIA

1. In which city is the global headquarters of ACCA located?
 - a) London
 - b) New York
 - c) Singapore
 - d) Zurich
2. When was the ACCA founded?
 - a) 1904
 - b) 1946
 - c) 1969
 - d) 1984
3. Which international accounting standard is ACCA's framework aligned with?
 - a) US GAAP
 - b) IFRS
 - c) FASB
 - d) SEC Reporting Standards
4. What is the main objective of ACCA as an organization?
 - a) To promote ethical accounting practices worldwide
 - b) To provide educational resources for accounting students
 - c) To lobby governments for favorable tax policies
 - d) To certify management accountants
5. Which of the following is NOT one of the fundamental ethical principles in the ACCA's Code of Ethics and Conduct?
 - a) Integrity
 - b) Professional competence and due care
 - c) Objectivity
 - d) Profitability





THE INVISION TEAM

HEAD OF DEPARTMENT

MS. SUMITHRA SREENIVASAN

STUDENT CO-ORDINATOR

KIRAN.S

RESEARCH

ANGEL

SHREYA.A

SUBIN

DESIGN

ADRIEL

SHAWN

