

St. Joseph's College of Commerce (Autonomous)

Department of Professional Programmes

Monthly report

August 2023

Date: 5th August 2023

Class: All Analytics classes

Event: Student Seminar

Topic: DataCon – A Data Analytics Conference on “Transforming Data into Brilliance”

Resource Person: Mr. Mark Lionel, Chief operating Officer, Mr. Anthony Preetham, Assistant Manager – Analytics, Mr. Shivakumar, Manager-Data Science, Mr. Jerrin Thomas, CEO (from Nu-Pie Management Consultancy Pvt. Ltd)

Venue: Loyola Hall

Objectives:

1. To facilitate Immersion into the latest trends, technologies, and best practices in data analytics, machine learning, and artificial intelligence.
2. To provide invaluable knowledge and connections to put students on the Techno Functional skilling track.
3. To Bridge the gap between academic learning and real-world data opportunities through well- presented use cases.

Report:

On 5th August 2023, Saturday, Nu-Pie Management consultancy walked into the campus of St. Joseph's College of Commerce hosting DATACON,a workshop hosted by Nu-Pie,on a central theme of data analytics. This year the topic running along the central theme was “Transforming data into Brilliance”

The sessions for the day were hosted by 4 different speakers, each giving insights into varied themes and topics, explaining the layers that build data analytics.

The first session held focused mainly on TECHNO-FUNCTIONAL ANALYSIS and what it hold for us.The session gave an insight about the role's hybrid nature,that is requiring both technical and financial expertise,as it requires one to understand business needs of any firm along with the technical capabilities of analytics.

The speaker validated his claims as to why this was of importance saying that data increases exponentially and in order to manage such large data sets these expertise come handy along with the fact that there is increasing sophistication required while analysing these data sets. Moreover companies look for more data-driven decisions, hence the role plays a major role in the industry.

The first session ended with explaining what values does Techno-financial analysis hold, that is, providing new product development ideas along with data-driven insights whilst not compromising with the business outcomes.

The second session was started with an open question to the audience as to what they think is the use of financial reporting. After receiving multiple creative answers from them, the speaker went on to reiterate the importance of accurate financial reporting in not only increasing accuracy or reliability but also to build trust.

Moving on, we were acquainted with finance of the 21st century resulting from collaboration of people, process and tools. This session also covered a part of technology and its penetration into mainstream finance with all advanced AI tools it has to offer.

We were given an in depth knowledge about each of these and how these can help us.

Finally it summed up as to how new age finance is and how there has been a steady growth in Reporting from all-manual era to an era where both manual, Machine learning and AI methods co-exist.

The last few sessions mostly focused on the current trends of Generative AI. Most of us superficially know about generative AI, however a deeper knowledge is absolutely required when someone is looking at it from a career perspective and how its knowledge can be useful.

First we were told about how generative AI is a mere subset of AI that focuses on generating new data rather than just predicting or analysing the existing data. This difference between traditional AI and generative AI is quite important from today's perspective.

We were also told about its applications ranging from simple language translation to more complex predictive analysis and identifying fraudulent behaviours.

This session came to an end with a wholesome meaning to it where we were not only told about AI and its uses but also creates awareness regarding its shortcomings

The last speaker for the day was our college senior, Manvanth, whose intelligence in understanding and using AI and Machine learning was unmatched, but more than that was how he smoothly guided us through the world of machine learning and how various sectors and industries use this for many purposes.

In the end, the session was fruitful with everyone walking out with more knowledge than they had before. It was indeed an interactive session, with something new to offer to us.

Report by: 1 BCOM A

Class representative

Faculty Coordinator:

Mr. Vinay Pradeep

Dr. Neeti Roy

Ms. Sumithra Sreenivasan



Date: 12th August 2023

Class: All BBA-Professional Finance and Accountancy classes

Event: Student Seminar

Topic: Innovative Tech-Trends in the World of Finance and Accounting”

Resource Person: Mr. Sarvesh KP, CFO, Moder Solutions, Mr. Murali Venkatesan, Director, Functional Delivery & Transformation, Accenture, (Past Chair - AICPA - CIMA Regional Advisory Panel for MESANA), Mr. Vinesh Singh, Management Consultant, Concord Consultants, Central Council Member of CIMA, UK

Venue: Loyola Hall

Objectives:

- 1.To create awareness among the student community about the emerging trend and technology in the field of finance and accounting.
2. To analyse the various challenges in opportunities available for students in rapidly changing finance world.
3. To enable the students to choose the right career path in the field of finance and accountancy

The “Innovation tech trends in the world of finance and accounting” seminar was held on 12th august from 11:15 AM at Loyola Hall, St. Joseph’s College of Commerce, Bengaluru. The resource people for the day were Mr. Sarvesh KP – CFO and Vice President of Modar Group and Mr. Murali Venkatesan – Director, Functional Delivery and Transformation, Accenture.

All student from the BBA Finance department were invited to the seminar. More than 150 students attended this insightful seminar.

Mr. Sarvesh spoke about integration of AI in our daily lives and advancement of technology through time. Some common examples mentioned by sir were UPI, Metro, Face recognition in phones, Biometrics, navigation and so on. The seminar further moved to information about big data, machine learning and generative AI application like Goggle bard, chat GPT. Further, Mr. Murali spoke about uses of AI in the finance industry in speculation, accounting and so on. An elaborate presentation of useful skills as we as students of CIMA are supposed to cultivate was made. The interaction and doubt clearing session was very insightful. Other than that, the analysis of the upcoming trends in the market on account of our careers and scopes really helped students in figuring out what could be done and what not. With the insightful question and answer session, the seminar was concluded.

By

- Swetha Kumari Singh,
Academic Representative,
1 BBA C



Faculty Coordinators

Ms. Sumithra Srenivasan

Ms. Patricia Paul

7. Online Orientation for 2 B.Com C, IMA Scholarship students for Exam Booking

Date: 22nd August 2023

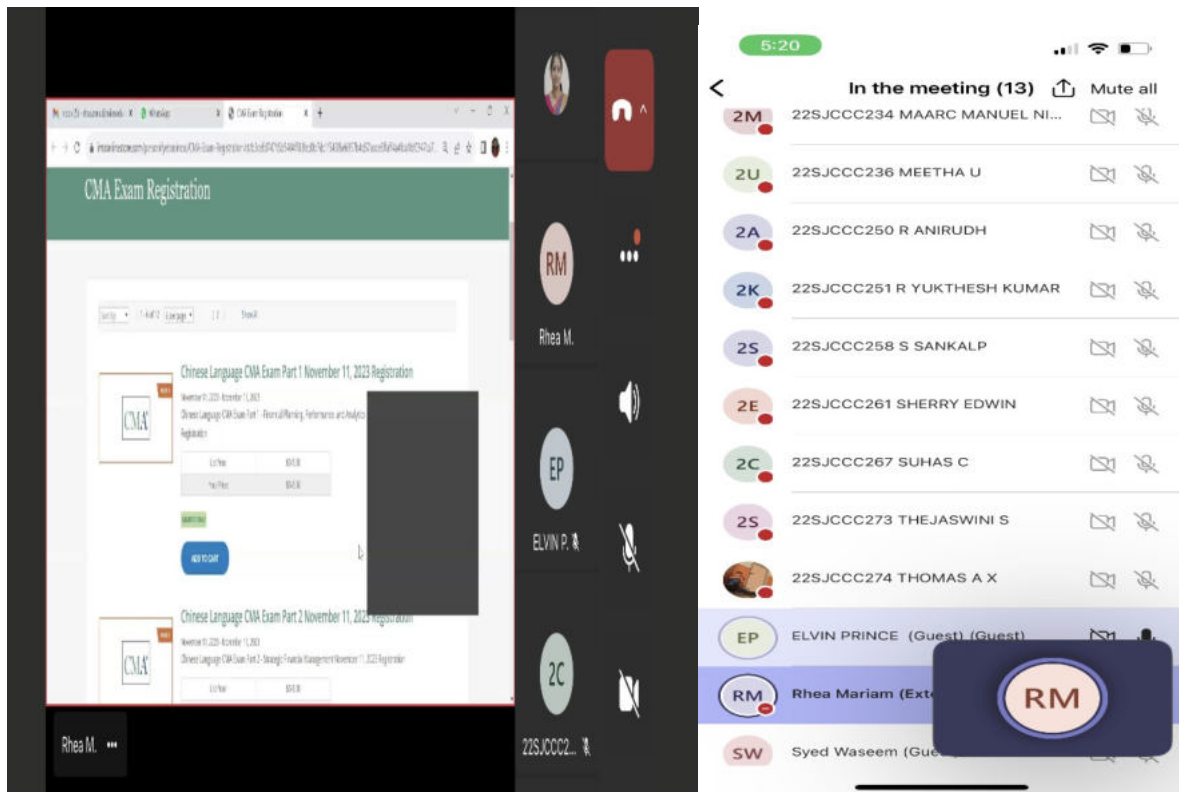
Time: 5.00 p.m. to 5.30 p.m.

Audience: Batch 2022 Strategic Finance class – IMA Scholarship students

Given by: Ms. Rhea Mariam from Miles Education

Objectives of the event:

- To guide the students through the process of booking their Part I exams on the IMA Platform.
- To familiarise the students with the rules and regulations of the exam



8. Online Orientation for 2 BBA C Students for Booking Exam on CIMA FLP Portal

Orientation given by: Ms. Sudharshana, Student Coordinator

By: AIMS (Association for International Management Studies)

Date: 24th August 2023

Time: 3.00 p.m. to 3.30 p.m.

Audience: 2 BBA C (35 students present)

Mode: Online MS Teams

Objectives of the event:

- To guide the students through the process of booking their case study exams on the FLP Platform.
- To familiarise the students with the rules and regulations of the exam
- To create awareness among the students about the features and various tools available for the students through their FLP Platform

Summary of the event:

The session began with a presentation about how to navigate through the CIMA FLP Account. Each step in booking the case study exam was taken through in detail. The rules and regulations and things to remember were explained in brief. There were Q/A sessions during and post the session as well. Important information was given and queries were answered related to the platform and the exams

Key Takeaways:

- The CIMA exam booking process was user friendly and easy to navigate
- The FLP Platform is a very useful and important portal which has various features to enhance the exam preparation process for the student.
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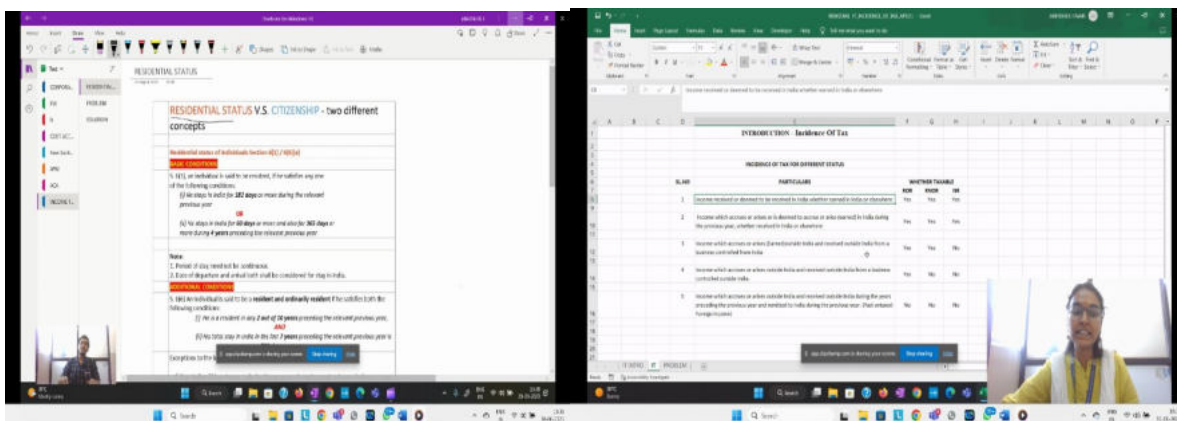


9. Association for Professional Studies – Videos for Remedial – Income Tax I

2 videos have been made for Midterm Remedial

Subject: Income Tax I – Residential status and Incidence of Tax

By: Abhishek J Nair and Deepthi Mahesh Kumar from 3 B. Com D



10. Seminar organised by IMA

- IMA Academic Conference on August 31, 2023, at 11:30 AM IST.

- Topic - "Bridging the Skills Gap: between Academia and the Finance Profession."

- IMA's support for faculty members and students, including scholarships, research funding, student chapters, case writing competitions, and more.

Objectives:

As finance and accounting professionals' roles evolve, their skill requirements change too. Technology's influence has shifted tasks, emphasizing strategic and value-added work. This event explores integrating technical knowledge with technology and analytics, making strategic analysis, decision-making, and cross-functional integration crucial.

Who can attend: Academic fraternity and Finance professionals and Hiring managers.

Academic and University Relations

11:35 4G

Zoom Leave

LIVE

Bridging the Skills Gap between Academia and the Finance Profess...

Meeting ID: 851 2598 5389
 Host: Pranesh Krishnan
 Passcode: 926692
 Encryption: Enabled

You are connected to Zoom Global Network via data centers in Germany

Zoom Leave

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Raise Hand Chat Q&A More