St. Joseph's College of Commerce (Autonomous)

Department of Professional Programmes

Monthly report

September 2023

Date: 2nd September 2023

Class: All Strategic Finance classes

Event: Student Seminar

Topic: Futuristic Strategist: Changing Role of a Management Accountant

Resource Person: Mr. Ronak Baheti, CMA, MBA, Director in Large, IMA Bangalore Chapter, Associate Director at NTT Data Services, Mr. Venugopal KuIkarni - FCMA(India), CMA (USA), Financial & Management, Consultant, Ms. Srividya Puppala - MS, USA (UMass) CEO, Founder of ENSCONCE, Business Transformation Expertise, CA G Gokul Pai - Chartered Accountant, Big4 Consultant on International, tax and transfer pricing services.

Venue: Loyola Hall

Objectives:

- 1. To understand the changing role of a management accountant as a strategist
- 2.To create awareness about the career opportunist available for a Certified Management Accountant
- 3. To understand the role of an accountant not only as a number cruncher but also as a story teller

Report:

Mr. Ronak Baheti had started the session by giving an explanation about the life of a finance professional, how they work in the corporate field and what we can expect as finance professionals. He then continued to explain how we can make a switch in our career paths by pursuing various Professional certification courses and how they can help us in the future with our career and our future. Mr. Baheti then shared his personal experience while pursuing CMA, the routine he followed, how he managed to balance the exam with his other commitments and responsibilities and the overwhelming and exciting feelings he went through while preparing for the exam. He then shared various tips that he had followed while preparing which has helped him crack the examination. He also advised everyone on how to react while giving the examination and how it was highly important to be in a calm mind while in the examination venue.

Mr Baheti had initially prepared for finance as a profession but later on decided to work as a part of the sales department and Business development. However, not content with the fields that he was working for he decided to re-visit the field of finance and the CMA examination played a major role in encouraging him finding his initial calling for the field and department of Finance.

The panel discussion took place on the Art of Financial Storytelling and how the finances not only show the profits about the company but portray a picture about how the company, its functions, goals, etc and how making a financial statement is like writing the story of the company. The panellists then spoke about their individual experiences and in the professional world of finance, how they work, how they reached to their current levels and how they, as individuals, tend to work with other finance professionals.

The panel then discussed about how finance is not just about numbers but rather the start of something big in a company. The organization starts and ends with the goal of making a profit and finance plays a major role in not only showing the profit but also facilitates decision making on how to achieve those profits. One of the most important thing for the finance professional is the skill of visualization and presentation. They should be able to visualize and present the finance of the organization in such a manner that the management is able to understand and take decisions based on those financials and show the scope of growth not only for the finances but also for the individuals preparing the finances. The panellists then continued to share personal experiences and life stories which helped them to grow in their fields and was then followed by a highly informative and interactive session between the participants and the panellists though which the participants were able to get valuable insights and knowledge about the field.







Date: 6th September 2023

Class: All APS Members

Event: Workshop

Topic: Resume Building

Resource Person: Ms. Shachi Pathatk B.E, Founder - Re-CV Resume Writing Service

Report:

Introduction: In an age where competition in the job market is fiercer than ever, a well-crafted resume can make all the difference between landing your dream job or remaining unnoticed. The resume building workshop held on September 6, 2023 at PG AV Room, St. Joesph's College of Commerce, proved to be a game-changer for attendees seeking to enhance their resume.

Workshop Highlights: The workshop, led by Ms. Shachi Pathak, spanned a dynamic and engaging one hour session that left attendees with invaluable insights and skills. 1. Tailored Guidance: Ms. Shachi Pathak emphasized the importance of customizing resumes to suit specific job roles. Attendees learned to highlight their unique skills and experiences. 2. Storytelling Approach: The workshop encouraged attendees to tell their compelling achievements and experiences through their resumes. They discovered how to frame them in a narrative style, creating a more memorable impression. 3. Modern Trends: Participants were updated on the latest resume trends, including ATS optimization, and the incorporation of relevant keywords. She even shared a template of resume for our reference. Conclusion: The workshop was a resounding success, equipping participants with the knowledge they need to stand out in today's competitive job market. The workshop left attendees feeling empowered and inspired to revamp their resumes.



Date: 11th September 2023

Class: I BBA C and I BCom C

Event: Workshop

Topic: Lean Management - Enhancing Product Quality - Six Sigma

Resource Person: Dr. Ramesh Kumar, MBA, PhD (IIT Dhanbhad), Black Belt, Six Sigma

Dr. Ramesh brought a wealth of knowledge and experience to the lecture, making his industry and teaching experience evident in the subject matter. His credentials and experience in the field were impressive, instantly capturing the attention and respect of the audience.

The lecture primarily focused on the practical applications of Six Sigma principles. Dr. Ramesh skillfully delved into the intricacies of Lean Management, Six Sigma, and Kaizen, illustrating their significance in optimizing business processes. Real-world examples were generously shared, allowing students to grasp the concepts better. Sir guided the students through case studies like Mattresses, Nestle, Amazon, Whatsapp, etc. and asked them to look at it from the business perspective.

Report:

The lecture aimed to provide students with insights into the practical applications of Six Sigma principles in business processes, supplemented by real-world examples. The session was highly interactive and informative, offering valuable knowledge to all attendees.

Dr. Ramesh provided a comprehensive overview of Lean Management, Six Sigma, and Kaizen, leaving no stone unturned. He discussed the fundamental principles, methodologies, and tools associated with each approach. Students gained a holistic understanding of these concepts.



Date: 15th September 2023

Class: AIMS Members

Event: IceBreaker

Topic: Chill>Thrill? Connect

Resource Person: AIMS Coordinators





Objective:

The main objectives of the AIMS Ice Breakers Event were to foster meaningful connections among the members and create a lively, inclusive atmosphere to kickstart the academic year with a sense of camaraderie. Event Highlights: The event kicked off with an enthusiastic introduction session, setting the tone for what was to be a memorable hour of fun and interaction. The major participation from second-year students added to the vibrant atmosphere. Several exciting games were organized to break the ice and encourage students to mingle and get to know each other better.

Two of the standout activities were: 1. Guess Who: In this game, participants were randomly introduced others, and the challenge was for the rest of the crowd to guess the person based on their initial impression and brief interaction. This game not only encouraged students to make quick connections but also led to some humorous moments as people attempted to guess each other's identities. 2. Find the Person: This game involved randomly putting up certain characteristics of people on a board. Students had to vote for the person they believed best suited the described characteristics. This activity not only showcased the diverse qualities and personalities within the group but also encouraged students to appreciate each other's uniqueness. Apart from these games, the event featured various other fun elements, ensuring that everyone had a fantastic time. These elements added an extra layer of excitement and made the event truly entertaining and enjoyable.

In conclusion, the AIMS Ice Breakers Event was a resounding success in achieving its goal of bringing second-year students together and helping them forge new connections. The event's creative games and engaging activities ensured that participants had a memorable and fun-filled experience, breaking down barriers and creating a sense of unity among the students. Ice Breakers, as presented by AIMS, undoubtedly contributed to the sense of community and camaraderie among the students, setting a positive tone for the academic year ahead. We look forward to more such engaging events that promote interaction and friendship within the AIMS community.

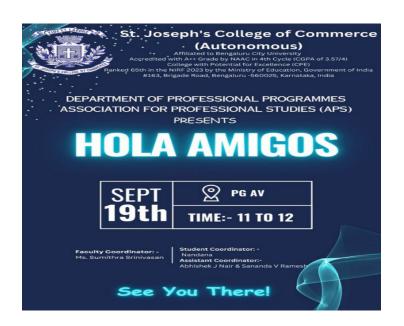
Date: 19th September 2023

Class: APS Members

Event: IceBreaker

Topic: Hola Amigos

Resource Person: APS Coordinators







Report:

The most awaited icebreakers session of the Association for Professional Studies took place on the 19th of September 2023 in PG AV. The event was attended by around 40 APS members. The icebreakers session - "Hola Amigos" was conducted to engage the

association members in fun activities and help them bond with their fellow members.

Firstly the coordinators of the association introduced themselves and gave the members a chance to break the ice. The students were divided into random teams of 5-6 for a Business Quiz curated by the Coordinators. Being in random teams, it was evident that students were able to get out of their comfort zones and mingle with others. The quiz consisted of three rounds - a dry round, picture ads and a bounce/pounce round. These rounds consisted of interesting and fun filled questions which racked the brains of the members and brought out

their competitive edge.

The quiz ended with a team declared as winners - they were given a small token of appreciation as well! Whether it was a win or lose, the members thoroughly enjoyed themselves throughout the quiz and had a lot of fun interacting with their fellow peers.

Overall , the APS Icebreakers- HOLA AMIGOS was an enthralling and exhilarating experience for all.

Date: 30th September 2023

Class: B. Com Analytics

Event: Guest Lecture

Topic: Technical Insights for Data and Analytics Opportunities

Resource Person: Mr. Shyam A Sakhrani



Date: 30th September 2023

Class: APS Members

Event: Workshop

Topic: Tally Prime

Resource Person: Mr. Tholacha Naika BK, Senior, AR Specialist, Everus

Report:

Tally is a popular accounting software used in India, and it is essential for students pursuing a career in accounting to have basic skills and knowledge of this software. To equip students with the necessary knowledge, a Tally Prime workshop was held on 30th September 2023 by Mr. Tholacha Naika BK. The objective of the workshop was to introduce the software to students and equip them with basic knowledge of operating the software. There were 54 participants in the workshop. Learning Experience The workshop provided an opportunity for attendees to learn the basics of Tally and its importance in the accounting world. The attendees were introduced to the software and familiarized with its demand in the

accounting industry. The workshop covered various topics including entering and recording accounting transactions, creating ledgers and journal entries, managing and altering accounts, managing inventory data and using shortcut keys to speed up work. The instructor also taught the basics of applying GST taxes on the accounting records in the software, which is a crucial aspect of accounting in India. Conclusion In conclusion, the Tally Prime workshop was a success as it provided students with the necessary knowledge and skills to operate the software. The instructor was patient and took the time to explain the workings to the students, ensuring that everyone understood the methods taught. The students appreciated the instructor's teaching methods and the level of detail covered in the workshop. Overall, the workshop was beneficial to the attendees and will help them in their future careers in accounting.



Date: 30th September 2023

Class: B.Com International Finance and Accounting

Event: Student Seminar - Part 1

Topic: Career Progression with ACCA

Resource Person: Mr. Tony Benny and Ms. Nisha Singh S

Report:

The event, hosted by Ms. Natya, with resource persons as Nisha Singh S and Tony Benny , focused on career opportunities associated with the ACCA qualification.

Here are the key takeaways:

During the briefing, it was informed that the number of exemptions available to ACCA candidates has been increased from 6 to 9. Mr. Tony briefly talked about the various papers that we were exempted from and the papers that had to be written.

The seminar extensively covered the costs involved in pursuing the ACCA exams. It provided a comprehensive breakdown of the registration fees, examination fees, and other relevant expenses. Increase in career opportunities as an ACCA affiliate were also briefed by the resource persons Tony and Ms. Nisha. Also personal experiences of the resource persons while pursuing the course gave immense knowledge to all students.

In conclusion, the ACCA briefing proved to be an enlightening and informative session, equipping our students with crucial insights into the recent changes and costs associated with pursuing the ACCA qualification.

